

MANISTEE CITY COUNCIL

MEETING AGENDA

TUESDAY, FEBRUARY 3, 2015 – 7:00 P.M. – COUNCIL CHAMBERS

I. Call to Order.

- a.) PLEDGE OF ALLEGIANCE.
- b.) ROLL CALL.

II. Public Hearings.

III. Citizen Comments on Agenda Related Items.

IV. Consent Agenda. All agenda items marked with an asterisk (*) are on the consent agenda and considered by the City Manager to be routine matters. Prior to approval of the Consent Agenda, any member of Council may have an item from the Consent Agenda removed and taken up during the regular portion of the meeting. Consent agenda items include:

- V. Approval of Minutes.
- VI. a.) Approval of Payroll.
b.) Cash Balances Report.
- XI. b.) Notification Regarding Next Work Session.
e.) Consideration of Authorizing the Annual St. Patrick's Day Parade.

At this time Council could take action to approve the Consent Agenda as presented.

***V. Approval of Minutes.** Approval of the minutes of the January 13, 2015 work session and the January 20, 2015 regular meeting as attached.

VI. Financial Report.

- *a.) APPROVAL OF PAYROLL.
- *b.) CASH BALANCES REPORT.

VII. Unfinished Business.

VIII. New Business.

- a.) CONSIDERATION OF APPLICATIONS TO THE HOUSING COMMISSION, RESIDENT MEMBER.

The Housing Commission currently has a vacancy on their board for a resident member, an unexpired term ending 05/31/17. The Housing Commission Executive Director has notified residents of this opening and has received three eligible applications for the position. This is a Mayoral appointment.

All appointments by the Mayor are subject to the Council's approval, unless otherwise specified by statute or ordinance. Nominations for Council appointments do not require a second. After a member of Council nominates an individual for appointment, Council shall vote on the nomination. A majority vote in favor of placement of the nominee is required for appointment. The following applications have been received:

James Hancock, 237 Sixth Avenue, #325
Sheryl A. Kuenzer, 273 Sixth Avenue, #505
Roberta K. Huff, 237 Sixth Avenue, #326

At this time Council could take action to make an appointment to the Housing Commission to fill the unexpired Resident Member term ending 05/31/17.

- b.) CONSIDERATION OF A SEPARATION AGREEMENT FOR THE CITY ASSESSOR.

Per City Council direction a separation agreement was drafted between the City of Manistee and City Assessor Julie Beardslee by City Labor Attorney John Gretzinger. The agreement provides certain financial incentives to Ms. Beardslee and in return she has committed to continue her employment until March 15, 2015, prepare and sign the 2015 tax roll, and complete all requirements for the March 2015 Board of Review meetings.

At this time Council could take action on a separation agreement between the City of Manistee and City Assessor Julie Beardslee effective March 15, 2015; and authorize the Mayor and City Clerk to execute the agreement.

- c.) CONSIDERATION OF NOTICE OF SALE RESOLUTION AND BOND ORDINANCE FOR THE ISSUANCE OF WATER AND SEWER REVENUE BONDS IN AN AMOUNT NOT TO EXCEED \$2,770,000.

The 2014-2015 budget and recently completed utility rate study included bond financing of a number of capital projects for the Water & Sewer Utility. These projects were further discussed at the City Council Work Sessions on October 13, 2015 and January 13, 2015. A Notice of Intent Resolution was approved by Council on November 5, 2014. No referendum petitions were filed. The approval of the Notice of Sale Resolution and Bond Ordinance is necessary to authorize and proceed with the bond sale.

At this time Council could take action to approve a Notice of Sale Resolution and Bond Ordinance for Water & Sewer Revenue Bonds in an amount not to exceed \$2,770,000.

IX. Notices, Communications, Announcements.

- a.) PRESENTATION OF FIRST QUARTER FINANCIAL REPORT BY FINANCE DIRECTOR ED BRADFORD.
- b.) PRESENTATION OF SECOND QUARTER INVESTMENT REPORT BY FINANCE DIRECTOR ED BRADFORD.
- c.) A REPORT FROM REPUBLIC SERVICES.

A regular part of each Council meeting is a report from a cooperating agency, organization or department.

At this time Mr. Todd Harland will report on the activities of the Republic Services and respond to any questions the Council may have regarding their activities. No action is required on this item.

- *d.) NOTIFICATION REGARDING NEXT WORK SESSION.

A Council work session has been scheduled for Tuesday, February 10, 2015 at 7 p.m. A discussion will be conducted with the Ad Hoc Street Committee, and discussions will be held on Council's Strategic Plan and the Peninsula District; and such business as may come before the Council. No action is required on this item.

*e.) CONSIDERATION OF AUTHORIZING THE ANNUAL ST. PATRICK’S DAY PARADE.

The Fraternal Order of the Eagles is requesting permission to hold their annual St. Patrick’s Day Parade on Tuesday, March 17, 2015. The parade would begin at 5 p.m. and be held on Division Street, from First Street to the Eagles Lodge three blocks to the north.

At this time Council could take action to authorize the Annual St. Patrick’s Day parade on Tuesday, March 17, 2015 beginning at 5 p.m. on Division Street from First Street to the Eagles Lodge.

X. Concerns and Comments.

- a.) CITIZEN COMMENT. This is an opportunity for citizens to comment on municipal services, activities or areas of City involvement. Citizens in attendance shall be recognized by the Mayor for comments (limited to five minutes). Letters submitted to Council will not be publicly read.
- b.) OFFICIALS AND STAFF.
- c.) COUNCILMEMBERS.

XI. Adjourn.

MDD:cl

COUNCIL AGENDA ATTACHMENTS:

- Council Work Session Minutes – January 13, 2015
- Council Meeting Minutes – January 20, 2015
- Cash Balances Report
- Housing Commission Applications
- City Assessor Separation Agreement
- Bond Resolution and Ordinance
- 2014-12-31 Financial Report
- 2014-12-31 Investment Report
- St. Patrick’s Day Parade Request

**MANISTEE CITY COUNCIL
WORK SESSION
MINUTES OF JANUARY 13, 2015**

The Manistee City Council met in a work session on Tuesday, January 13, 2015 at 7 p.m., Council Chambers, City Hall, 70 Maple Street, Manistee, Michigan 49660.

MEMBERS PRESENT: Colleen Kenny, Ed Cote, Roger Zielinski, Robert Goodspeed, James Smith, Mark Wittlieff, Eric Gustad

MEMBERS ABSENT: None

OTHERS PRESENT: Department Directors, City Attorney, City Engineer, Media and Public

Public Comments.

None

Discussion on Bond Indebtedness and RTS Revenue Recovery. City Manager Mitch Deisch initiated a discussion on bond indebtedness and RTS revenue recovery. Many questions and comments by Council, answered by staff. Discussion items included: amount of bond that can be requested because of revenues generated, bond amount and projects would need to be reduced if additional revenue was not available, bond rate structure, past rate increases, SSES study, past projects, concern with overall debt, statutes that require city to maintain facilities, list of projects currently being recommended, 15 cents per thousand increase to cover reduction of \$40,000, reduce list to most important projects, portable pump through Motor Pool (should be paid for through the water and sewer fund) or through the capital improvement fund, absorb some projects in this and next year's budget like Century Terrace and portable pump.

City Manager requested direction from Council this evening for staff. Staff scored projects by priority (Maywood, Sixth Avenue, Sweetnam, flow monitoring, portable pump) and are items they feel need to be done. Several projects have been pushed back year after year due to lack of funding to complete. Discussed bond request amounts and future rate increases; need to follow the rate study and maintain our utility systems. Water and sewer asset management plans will be drafted beginning this fall. Discussed current negotiations with Manistee Township for utilities.

CONSENSUS: City Council did not achieve a consensus at this time on the RTS revenue recovery. Discussions will continue during the 2015-2016 fiscal year budget process. Council consensus to remove the portable pump and Century Terrace projects for the project list; and continue forward with revenue bond.

Discussion on Assessing Services and Other Personnel Issues. City Manager Mitch Deisch provided a PowerPoint presentation to Council on assessing services at their December 2, 2014 meeting. There were no conclusions at the end of that discussion. Options presented at the December 2, 2014 Council meeting were reviewed.

City Manager researched and provided additional information as requested by Council regarding Level II assessor salary ranges; a potential savings was identified. City Manager recommends a contracted assessor.

City Manager reviewed additional personnel needs he and staff have discussed. The reason for recent staff reductions was to keep the City financially stable. Services to citizens have been maintained by spreading responsibilities across the existing workforce. Will be discussing two possible staff additions with the Council Personnel Committee in the near future. Those positions would be a joint City Hall position to assist multiple departments and an additional higher management position in the Department of Public Works. Discussed possible funding for these positions. There is a potential savings by contracting out assessing and by allowing the State of Michigan to perform building inspections to reinvest in the current workforce without reducing service levels.

City Manager recommends that we do not hire a building inspector or contract out this service. Received no response to a recent Request for Proposals. Return this service back to State of Michigan. Went to in-house when we instituted the rental inspection program. Would require Council to pass a resolution to amend our ordinance to allow the State of Michigan to perform this service. Looking for council direction.

City Manager recommends contracting out assessing services. Work continues on the assessor separation agreement. Opened up for council discussion as the assessor is a direct Council appointment. Council discussed past consolidations that have not provided a savings as predicted. Current assessor feels the amount of work is overwhelming and that Tribunal appeals require skills and experience a Level II Assessor would not have. Work load has only been manageable due to the slump in the economy and discussed the need to preserve the tax base. Council discussed the pros and cons of the available options. With the assessor retiring this could be an opportunity to try another approach to assessing services.

CONSENSUS: In-House Level II: Zielinski, Smith, Cote, Goodspeed
Contracted Assessor: Kenny, Gustad
Undecided: Wittlieff

Adjourned at 9:20 p.m.

Mitchell D. Deisch, City Manager

MDD:cl

PROCEEDINGS OF THE MANISTEE CITY COUNCIL – January 20, 2015

A regular meeting of the Manistee City Council was called to order by her honor, Mayor Colleen Kenny on Tuesday, January 20, 2015 at 7:00 p.m. in the City Hall Council Chambers, 70 Maple Street, followed by the Pledge of Allegiance.

PRESENT: Colleen Kenny, Edward Cote, Roger Zielinski, Robert Goodspeed, James Smith, and Mark Wittlieff.

ABSENT: Eric Gustad.

ALSO PRESENT: City Manager – Mitch Deisch, City Attorney – George Saylor, City Clerk – Michelle Wright, Planning & Zoning Administrator – Denise Blakeslee, Public Safety Director – Dave Bachman, and City Engineer – Shawn Middleton/Spicer Group.

CITIZEN COMMENTS ON AGENDA RELATED ITEMS.

None received.

AMEND AGENDA.

MOTION by Goodspeed, second by Cote to amend the agenda by adding an item to the Consent Agenda - FiveCAP Inc. Annual Walk for Warmth to be held on February 21, 2015.

With a roll call vote this motion passed unanimously.

AYES: Kenny, Cote, Zielinski, Goodspeed, Smith, and Wittlieff

NAYS: None

CONSENT AGENDA.

- Minutes - January 6, 2015 - Regular Meeting
- Payroll - January 5 – 18, 2015 - \$ 112,734.81
- Monthly Bills - December 3, 2014 - \$ 37,939.02
- December 23, 2014 - \$ 462,629.73
- Notification Regarding Next Work Session – February 10, 2015
A discussion will be conducted on the Strategic Plan Update, Animal Ordinance, with a joint discussion with the Ad Hoc Street Committee on their Draft Report; and such business as may come before the Council.
- Consideration of a Rotary Club Bottle Drive
A request has been received from the Manistee Rotary Club to conduct a bottle drive fundraiser on January 24, 25, and 31, 2015 to raise funds to help pay for area students to attend an humanitarian trip to the Dominican Republic. Eleven MHS and MCC Seniors will

PROCEEDINGS OF THE MANISTEE CITY COUNCIL – January 20, 2015

be participating this year.

- Consideration of FiveCAP Inc. Annual Walk for Warmth
A request has been received from FiveCAP Inc. to hold their annual Walk for Warmth on Saturday, February 21, 2015. The Walk is a national effort held to raise funds at the county level for home heating assistance. All funds collected in Manistee will be used for families in Manistee County.

MOTION by Cote, second by Goodspeed to approve the Consent Agenda as presented.

With a roll call vote this motion passed unanimously.

AYES: Kenny, Cote, Zielinski, Goodspeed, Smith, and Wittlieff
NAYS: None

CONSIDERATION OF APPLICATIONS TO BOARDS AND COMMISSIONS.

The City Clerk has taken action to advertise vacancies on the Board of Review, Compensation Commission, Harbor Commission, Historic District Commission, Non-Motorized Transportation Committee, Parks & Beautification Commission, and the PEG Commission.

All appointments by the Mayor are subject to the Council's approval, unless otherwise specified by statute or ordinance. Nominations for Council appointments do not require a second. After a member of Council nominates an individual for appointment, Council shall vote on the nomination. A majority vote in favor of placement of the nominee is required for appointment.

The following applications have been received (**Incumbent*):

BOARD OF REVIEW. One regular member term ending 12/31/17, applicants shall be taxpaying electors of the City who are owners of property assessed for taxes in the City and at the time of their appointment, are neither elected nor appointed officials of the City; Council appointment.

Judianne L. Sibley, 241 Hughes Street

Councilmember Goodspeed nominated Ms. Judianne Sibley – 241 Hughes Street as a regular member to the Board of Review for a term ending 12/31/17.

With a roll call vote this nomination passed, 5-1.

AYES: Kenny, Zielinski, Goodspeed, Smith, and Wittlieff
NAYS: Cote

COMPENSATION COMMISSION. One vacancy, five-year term ending 09/30/19, applicants must be registered voters in the City, Mayoral appointment.

PROCEEDINGS OF THE MANISTEE CITY COUNCIL – January 20, 2015

None received

HARBOR COMMISSION. One unexpired term ending 10/31/15, Council appointment.

None received

HISTORIC DISTRICT COMMISSION. Three vacancies, three-year terms ending 02/28/18, applicants must be City residents, Council appointment.

T Eftaxiadis, 817 Cherry Street*
Mary (Teena) Kracht, 403 First Street*

Goodspeed nominated T Eftaxiadis – 817 Cherry Street to the Historic District Commission for a three-year term ending 02/28/18.

With a roll call vote this nomination passed unanimously.

AYES: Kenny, Cote, Zielinski, Goodspeed, Smith, and Wittlieff
NAYS: None

Goodspeed also nominated Mary (Teena) Kracht – 403 First Street to the Historic District Commission for a three-year term ending 02/28/18.

With a roll call vote this nomination passed unanimously.

AYES: Kenny, Cote, Zielinski, Goodspeed, Smith, and Wittlieff
NAYS: None

NON-MOTORIZED TRANSPORTATION COMMITTEE. Three vacancies, two-year terms ending 03/31/17, Mayoral appointment.

Ed Jones, 4339 W. Fox Farm Road*
Christa Johnson, 739 Canfield Road*

Mayor Kenny appointed Ed Jones – 4339 W. Fox Farm Road to the Non-Motorized Transportation Committee for a two-year term ending 03/31/17. MOTION by Goodspeed, second by Smith to support the Mayor’s appointment.

With a roll call vote this motion passed unanimously.

AYES: Kenny, Cote, Zielinski, Goodspeed, Smith, and Wittlieff
NAYS: None

Kenny also appointed Christa Johnson – 739 Canfield Road to the Non-Motorized Transportation Committee for a two-year term ending 03/31/17. MOTION by Goodspeed, second by Wittlieff to

support the Mayor's appointment.

With a roll call vote this motion passed unanimously.

AYES: Kenny, Cote, Zielinski, Goodspeed, Smith, and Wittlieff

NAYS: None

PARKS & BEAUTIFICATION COMMISSION. One unexpired term ending 06/30/17, applicants must be a City resident or own real estate / business / profession in the City, Mayoral appointment.

None received

PEG COMMISSION. One vacancy, three-year term ending 12/31/17, applicants must be Manistee County residents, Council appointment.

None received

Mayor Kenny requested that the remaining vacancies be re-advertised.

PRESENTATION OF PLANNING COMMISSION REPORT OF FINDINGS.

On July 15, 2014 City Council requested that the Planning Commission look at the Zoning Ordinance relating to the P-D Peninsula District. The Planning Commission has performed an in-depth review and has prepared a Report of Findings.

The Planning Commission Report of Findings was presented to City Council by Denise Blakeslee – Planning & Zoning Administrator. Deisch explained the next steps that would need to be taken before this could be adopted. It was agreed to include further discussion on this topic on the next work session agenda.

A REPORT FROM THE MANISTEE BLACKER AIRPORT.

Mr. Barry Lind reported on the activities of the Manistee Blacker Airport and responded to questions the Council had regarding their activities.

CITIZEN COMMENT.

None received.

OFFICIALS AND STAFF.

None received.

COUNCILMEMBERS.

PROCEEDINGS OF THE MANISTEE CITY COUNCIL – January 20, 2015

Cote invited Mr. Ed Seng to comment on the Planning Commission Report of Findings.

Goodspeed recognized Boy Scout Troop 101 members who were in attendance this evening.

Smith asked if we do exit interviews for people leaving City employment, recommended this practice by two members of the Personnel Committee, but not the manager of the personnel leaving; wants the deer cull research/plan to move forward as soon as possible; stated the Planning Commission and Airport reports were very informative.

Kenny stated the ad hoc committee has a really well laid out plan.

ADJOURN.

MOTION to adjourn was made by Cote, second by Goodspeed. Meeting adjourned at 8:05 p.m.

Michelle Wright MMC / CPFA, MiCPT
City Clerk/Deputy Treasurer

CASH TRANSACTIONS REPORT

DRAFT

MONTH: DECEMBER
City of Manistee

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Account Number	Beginning Balance	Debit	Credit	Ending Balance
Fund: 101 - GENERAL FUND				
Dept: 000				
001.000 Cash	1,901,259.76	247,468.74	360,174.67	1,788,553.83
001.002 Cash - Escrow	68,212.06	16,630.74	0.00	84,842.80
004.000 Cash - Petty	800.00	0.00	0.00	800.00
017.000 MBIA Mi Class Inv	57,197.56	4.65	0.00	57,202.21
Total Dept: 000	2,027,469.38	264,104.13	360,174.67	1,931,398.84
Fund: 101	2,027,469.38	264,104.13	360,174.67	1,931,398.84
Fund: 202 - MAJOR STREET FUND				
Dept: 000				
001.000 Cash	122,912.15	30,866.15	0.00	153,778.30
Total Dept: 000	122,912.15	30,866.15	0.00	153,778.30
Fund: 202	122,912.15	30,866.15	0.00	153,778.30
Fund: 203 - LOCAL STREET FUND				
Dept: 000				
001.000 Cash	45,192.23	10,707.76	0.00	55,899.99
Total Dept: 000	45,192.23	10,707.76	0.00	55,899.99
Fund: 203	45,192.23	10,707.76	0.00	55,899.99
Fund: 204 - STREET IMPROVEMENT FUND				
Dept: 000				
001.000 Cash	41,537.76	848.79	0.00	42,386.55
Total Dept: 000	41,537.76	848.79	0.00	42,386.55
Fund: 204	41,537.76	848.79	0.00	42,386.55
Fund: 226 - CITY REFUSE FUND				
Dept: 000				
001.000 Cash	146,211.43	18,786.70	0.00	164,998.13
001.030 Cash Mgt Chk	98,970.82	8.41	0.00	98,979.23
Total Dept: 000	245,182.25	18,795.11	0.00	263,977.36
Fund: 226	245,182.25	18,795.11	0.00	263,977.36
Fund: 243 - BROWNFIELD REDEVELOPMENT AUTHO				
Dept: 000				
001.000 Cash	34,299.67	0.00	0.00	34,299.67
Total Dept: 000	34,299.67	0.00	0.00	34,299.67
Fund: 243	34,299.67	0.00	0.00	34,299.67
Fund: 245 - OIL & GAS FUND				
Dept: 000				
001.000 Cash	35,786.30	4,855.06	0.00	40,641.36
001.020 Money Market	166,702.16	0.00	0.00	166,702.16
Total Dept: 000	202,488.46	4,855.06	0.00	207,343.52
Fund: 245	202,488.46	4,855.06	0.00	207,343.52
Fund: 249 - BUILDING INSPECTOR				
Dept: 000				
001.000 Cash	2,777.90	659.12	453.32	2,983.70
Total Dept: 000	2,777.90	659.12	453.32	2,983.70
Fund: 249	2,777.90	659.12	453.32	2,983.70

CASH TRANSACTIONS REPORT

DRAFT

MONTH: DECEMBER
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Account Number	Beginning Balance	Debit	Credit	Ending Balance
Fund: 275 - GRANT MANAGEMENT FUND				
Dept: 000				
001.000 Cash	125,260.13	141,768.59	0.00	267,028.72
Total Dept: 000	125,260.13	141,768.59	0.00	267,028.72
Fund: 275	125,260.13	141,768.59	0.00	267,028.72
Fund: 290 - PEG COMMISSION				
Dept: 000				
001.000 Cash	13,239.46	0.54	0.00	13,240.00
Total Dept: 000	13,239.46	0.54	0.00	13,240.00
Fund: 290	13,239.46	0.54	0.00	13,240.00
Fund: 296 - RAMSDELL THEATRE				
Dept: 000				
001.000 Cash	94,081.99	11,490.07	13,888.42	91,683.64
004.000 Cash - Petty	200.00	0.00	0.00	200.00
Total Dept: 000	94,281.99	11,490.07	13,888.42	91,883.64
Fund: 296	94,281.99	11,490.07	13,888.42	91,883.64
Fund: 297 - FRIENDS OF THE RAMSDELL				
Dept: 000				
001.000 Cash	79.32	0.00	341.99	-262.67
Total Dept: 000	79.32	0.00	341.99	-262.67
Fund: 297	79.32	0.00	341.99	-262.67
Fund: 430 - CAPITAL IMPROVEMENT FUND				
Dept: 000				
001.000 Cash	277,866.76	11.32	0.00	277,878.08
Total Dept: 000	277,866.76	11.32	0.00	277,878.08
Fund: 430	277,866.76	11.32	0.00	277,878.08
Fund: 490 - RENAISSANCE PARK				
Dept: 000				
001.000 Cash	4,843.39	0.20	0.00	4,843.59
Total Dept: 000	4,843.39	0.20	0.00	4,843.59
Fund: 490	4,843.39	0.20	0.00	4,843.59
Fund: 508 - BOAT RAMP FUND				
Dept: 000				
001.000 Cash	13,952.77	0.56	313.76	13,639.57
004.000 Cash - Petty	1.00	0.00	0.00	1.00
Total Dept: 000	13,953.77	0.56	313.76	13,640.57
Fund: 508	13,953.77	0.56	313.76	13,640.57
Fund: 573 - WATER & SEWER UTILITY				
Dept: 000				
001.000 Cash	57,587.20	293,634.42	72,056.55	279,165.07
001.002 Cash - Escrow	35,300.00	900.00	1,400.00	34,800.00
004.000 Cash - Petty	300.00	0.00	0.00	300.00
017.000 MBIA Mi Class Inv	489,068.99	39.42	0.00	489,108.41
Total Dept: 000	582,256.19	294,573.84	73,456.55	803,373.48
Fund: 573	582,256.19	294,573.84	73,456.55	803,373.48

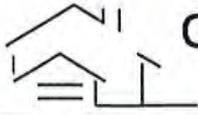
CASH TRANSACTIONS REPORT

DRAFT

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Account Number	Beginning Balance	Debit	Credit	Ending Balance
Fund: 594 - MARINA FUND				
Dept: 000				
001.000 Cash	115,963.05	265.20	1,634.18	114,594.07
Total Dept: 000	115,963.05	265.20	1,634.18	114,594.07
Fund: 594	115,963.05	265.20	1,634.18	114,594.07
Fund: 661 - MOTOR POOL FUND				
Dept: 000				
001.000 Cash	508,495.87	26,271.79	0.00	534,767.66
Total Dept: 000	508,495.87	26,271.79	0.00	534,767.66
Fund: 661	508,495.87	26,271.79	0.00	534,767.66
Fund: 703 - CURRENT TAX COLLECTION				
Dept: 000				
001.000 Cash	9,574.41	1,047,359.04	389,845.91	667,087.54
Total Dept: 000	9,574.41	1,047,359.04	389,845.91	667,087.54
Fund: 703	9,574.41	1,047,359.04	389,845.91	667,087.54
Fund: 704 - PAYROLL CLEARING FUND				
Dept: 000				
001.000 Cash	49,633.80	491,499.44	508,696.82	32,436.42
001.005 Cash - NEW Flex \ HRA	13,963.30	3,339.82	4,461.81	12,841.31
001.007 Cash - Federal & State Taxes	68.84	59,555.66	59,555.53	68.97
Total Dept: 000	63,665.94	554,394.92	572,714.16	45,346.70
Fund: 704	63,665.94	554,394.92	572,714.16	45,346.70
Fund: 705 - DELINQUENT TAX COLLECTION				
Dept: 000				
001.000 Cash	1,712.14	75,281.34	3,424.28	73,569.20
Total Dept: 000	1,712.14	75,281.34	3,424.28	73,569.20
Fund: 705	1,712.14	75,281.34	3,424.28	73,569.20
Grand Totals:	4,533,052.22	2,482,253.53	1,416,247.24	5,599,058.51



**City of Manistee
Housing Commission**

273 6th Avenue, Manistee, Michigan 49660

PROVIDING SAFE AFFORDABLE HOUSING



**NOTICE OF VACANCY
Resident Commissioner
City of Manistee Housing Commission Board of Commissioners**

- Vacancy:** One (1) unexpired term for the position of Resident Commissioner on the City of Manistee Housing Commission Board of Commissioners.
Term expires May 2017.
- Eligible Applicants:** Current residents of the City of Manistee Housing Commission.
- How to Apply:** Applications are available in the Housing Commission office located in the Harborview Apartments, 273 Sixth Ave. ***Completed applications must be return to the Housing Commission office.***
- Application Period:** Applications shall be received for a period of sixty (60) days, August 20, 2014 and ending November 20, 2014.
- CC:** files



APPLICATION FOR APPOINTMENT

Thank you for your expression of interest in serving this community by volunteering for appointment to a board or commission. Please provide the requested information in addition to any other information you think appropriate for the Mayor and City Council to consider. Please plan on attending the Council meeting at which this matter will be considered. The public notice for this vacancy included that date.

BOARD OR COMMISSION APPLIED FOR: CITY OF MANISTEE HOUSING COMMISSION

NAME: Roberta K Hoff
ADDRESS: 237 6th Ave #326
MANISTEE, MI 49660

PHONE: (Home) 231-510-4942 (Work)
E-MAIL: () personal or () work

I want to volunteer for this position because:
Representing residents as liaison for
MANISTEE public housing

Please add any particular education, experience or background you think appropriate to include:
BA Michigan State U with post graduate at Grand Valley
State U. administrative experience with Kent County MI
and ILLINOIS public libraries

- I am a current tenant of the City of Manistee Housing Commission and represent the following*:
1. I have not been delinquent in my rental obligation for any month during the last 12 months;
2. If required under my Lease Agreement, I am current in my obligation for community service;
3. I am not in violation of any term of my Lease Agreement with the City of Manistee Housing Commission;

If any of the above is not accurate, my explanation is as follows:

* Information verified by City of Manistee Housing Commission: [initials] (initials)

I (will) (will not) be able to attend the Council meeting. Please circle one.

Signature: Roberta K Hoff Dated: 8-25-14

The City of Manistee does not discriminate on the basis of race, color, religion, sex, national origin, age or disability. If you have a disability and may need accommodation to participate fully on this board or commission, please contact the City ADA Officer, or check this box and someone will contact you to discuss your needs.



09-22-14A08:11 RCVD



APPLICATION FOR APPOINTMENT

Thank you for your expression of interest in serving this community by volunteering for appointment to a board or commission. Please provide the requested information in addition to any other information you think appropriate for the Mayor and City Council to consider. Please plan on attending the Council meeting at which this matter will be considered. The public notice for this vacancy included that date.

BOARD OR COMMISSION APPLIED FOR: CITY OF MANISTEE HOUSING COMMISSION

NAME: Sheryl A Kuenzer
ADDRESS: 273 Sixth Avenue #505
Manistee, Michigan 49660

PHONE: (Home) 231 398 3379 (Work) N/A
E-MAIL: sherylfrrog@yahoo.com personal or work

I want to volunteer for this position because:

I consider myself a strong advocate
for others.

Please add any particular education, experience or background you think appropriate to include: ^{State of}
I have served on the Michigan Developmental Disabilities Council as a board

I am a current tenant of the City of Manistee Housing Commission and represent the following*:

1. I have not been delinquent in my rental obligation for any month during the last 12 months;
2. If required under my Lease Agreement, I am current in my obligation for community service;
3. I am not in violation of any term of my Lease Agreement with the City of Manistee Housing Commission;

over:

If any of the above is not accurate, my explanation is as follows: _____

* Information verified by City of Manistee Housing Commission: EM (initials)

I (will) (will not) be able to attend the Council meeting. Please circle one.

Sheryl A Kuenzer 9-14-14
Signature Dated

The City of Manistee does not discriminate on the basis of race, color, religion, sex, national origin, age or disability. If you have a disability and may need accommodation to participate fully on this board or commission, please contact the City ADA Officer, or check this box and someone will contact you to discuss your needs.

I have a disability and need
to speak with the ADA Officer.

member and ^{later} chair of the council.
Served on the housing work group.
On the local level I am a part
of the Regional Interagency
Coordination Coalition in this
committee I have had the
opportunity to serve in
leadership roles.



APPLICATION FOR APPOINTMENT

Thank you for your expression of interest in serving this community by volunteering for appointment to a board or commission. Please provide the requested information in addition to any other information you think appropriate for the Mayor and City Council to consider. Please plan on attending the Council meeting at which this matter will be considered. The public notice for this vacancy included that date.

BOARD OR COMMISSION APPLIED FOR: CITY OF MANISTEE HOUSING COMMISSION

NAME: JAMES HANCOCK
ADDRESS: 237 6th AVE APT 325
MANISTEE, MI. 49660

PHONE: (Home) 231-887-4334 (Work) 231-398-7789
E-MAIL: gospel@live.com (X) personal or () work

I want to volunteer for this position because:

I want to serve my community, and have pride in my place of residence.

Please add any particular education, experience or background you think appropriate to include:

Ex-business owner, 3-years as Pastor & counselor, BS in Religion, BS in Psychology with minor in Christian Counseling.

I am a current tenant of the City of Manistee Housing Commission and represent the following*:

- 1. I have not been delinquent in my rental obligation for any month during the last 12 months;
2. If required under my Lease Agreement, I am current in my obligation for community service;
3. I am not in violation of any term of my Lease Agreement with the City of Manistee Housing Commission;

If any of the above is not accurate, my explanation is as follows:

* Information verified by City of Manistee Housing Commission: [initials] (initials)

I (will) (will not) be able to attend the Council meeting. Please circle one.

James W. Hancock 10/8/2014
Signature Dated

The City of Manistee does not discriminate on the basis of race, color, religion, sex, national origin, age or disability. If you have a disability and may need accommodation to participate fully on this board or commission, please contact the City ADA Officer, or check this box and someone will contact you to discuss your needs.

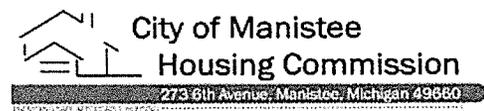
Michelle Wright

From: Clinton McKinven-Copus <clintonmc@manisteehousing.com>
Sent: Tuesday, January 27, 2015 10:34 AM
To: Michelle Wright
Subject: RE: Housing Commission: Applicants for open Resident Commissioner Position
Attachments: Notice of Vacancy-Resident Commissioner August 2014.doc

Hi Michelle,

I have attached a copy of the notice that was sent to all public housing residents. I have no proof of service since it would have been sent to the Port City Resident Council, as required by State Law, and the resident council was defunct at that time [and continues to be defunct].

Clint



Clinton McKinven-Copus - Executive Director

phone: (231) 723-6201 ext: 102
cell: (231) 425-0731
fax: (231) 723-8900
TDD/TTY: (800) 545-1833, ext 870
email: clintonmc@manisteehousing.com

Note—Normal email response times are:

Where my name is in the “To” field (requiring action): 48-72 business hours

Where my name is in the “Cc:” No response will be provided

IF YOUR REQUEST IS URGENT (CANNOT WAIT 12—48 BUSINESS HOURS) PLACE “URGENT” IN THE SUBJECT LINE

DISCLOSURE: The City of Manistee Housing Commission is a public body and as such is subject, in many instances, to federal and State of Michigan public disclosure laws. Please be aware that this email and any response(s) may be subject to, among other disclosure laws, the Michigan Freedom of Information Act, MCL 15.231 et. seq. and the federal Administrative Procedures Act (Freedom of Information), 5 USC § 551 et. seq. To the extent that this may be a confidential communication it is not to be delivered to or read by any person other than the addressee. Email transmission is not intended to waive the attorney-client privilege or any other privilege which may exist under law. If this transmission is received by anyone other than the addressee, the recipient is requested to call the City of Manistee Housing Commission collect at (231) 723-6201, immediately return this email to by return email and then delete the email.

From: Michelle Wright [<mailto:mwright@manisteemi.gov>]
Sent: Tuesday, January 27, 2015 10:30 AM
To: Clinton McKinven-Copus
Subject: RE: Housing Commission: Applicants for open Resident Commissioner Position

Good morning Clinton –

Do you have a copy of your notice to the residents and proof of service that I can attach to Council request?

Michelle Wright

Michelle Wright MMC | CPFA, MiCPT
City Clerk | Deputy Treasurer
City of Manistee
70 Maple Street | Manistee MI 49660 | p: 231-398-2803 | f: 231-723-5410
mwright@manisteemi.gov | www.manisteemi.gov

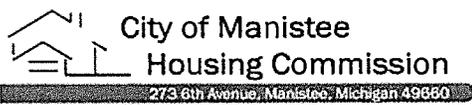
From: Clinton McKinven-Copus [<mailto:clintonmc@manisteehousing.com>]
Sent: Monday, January 26, 2015 10:12 AM
To: Michelle Wright
Cc: Mitch Deisch; George Saylor (gsaylor@mmbjlaw.com); 'Dale Priester (dale.priester.b0q4@statefarm.com)'
Subject: Housing Commission: Applicants for open Resident Commissioner Position

Michelle,

I have attached the three applications for the open position of Resident Commissioner of the Housing Commission. All applicants are in compliance with HUD program requirements and eligible for appointment.

If any additional information is required, please contact me.

Clint



Clinton McKinven-Copus - Executive Director

phone: (231) 723-6201 ext: 102
cell: (231) 425-0731
fax: (231) 723-8900
TDD/TTY: (800) 545-1833. ext 870
email: clintonmc@manisteehousing.com

Note—Normal email response times are:

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MEMO TO: Mayor Colleen Kenny
Members of City Council

FROM: Mitch Deisch, City Manager

DATE: January 27, 2015

SUBJECT: Separation Agreement with City
Assessor Julie Beardslee



City Manager's Office
231-398-2801

Attached to this agenda is a Separation Agreement between the City of Manistee and City Assessor Julie Beardslee drafted by City Labor Attorney John Gretzinger. During previous Council discussion, staff was requested to draft a separation agreement.

This agreement provides certain financial incentives to Ms. Beardslee and in return she has committed to continue her employment until March 15, 2015, prepare and sign 2015 tax roll, and complete all requirements for the March 2015 Board of Review meetings.

MDD:cl

SEPARATION AGREEMENT AND GENERAL RELEASE

This **SEPARATION AGREEMENT AND GENERAL RELEASE** (the "Agreement") is made and executed between Julie Beardslee ("Ms. Beardslee") and the City of Manistee ("City") on the date set forth below.

WHEREAS Ms. Beardslee was employed by City as its Assessor; and

WHEREAS Ms. Beardslee has advised the City that she will retire as of March 22, 2015; and

WHEREAS the City and Ms. Beardslee desire to achieve an orderly transition of services and to clarify all details regarding the ending of the employment relationship between the parties.

NOW, THEREFORE, in consideration of the promises described below, the parties agree as follows:

1. The City agrees to take the following actions:

(a) **Severance Pay.** The City will pay Ms. Beardslee severance pay in the amount of twenty five thousand (\$ 25,000) Dollars. This amount shall be paid on the City's first payday after March 22, 2015 and will be subject to all tax and payroll withholdings. This severance pay shall not be considered compensation for purposes of calculating benefits or contributions under the City's retirement plan and no employee contributions to the City MERS retirement plan will be deducted.

(b) **Accrued but unused Vacation.** Ms. Beardslee has 221 hours of accrued but unused vacation as of the date of execution of this Agreement. The City will pay Ms. Beardslee the amount of \$7,326.15 based upon an hourly rate of \$33.15, provided that this amount will be proportionally reduced by any hours of vacation taken by Ms. Beardslee between the date of execution of this agreement and her retirement date of March 22, 2015. This amount shall be paid on the City's first payday after March 22, 2015 and will be subject to all tax and payroll withholdings. This severance pay shall not be considered compensation for purposes of calculating benefits or contributions under the City's retirement plan and no employee contributions to the City MERS retirement plan will be deducted.

(c) **Health, Dental and Vision Insurance.** The City will allow Ms. Beardslee to continue to participate in the City's health, dental and vision insurance programs as the same may be changed from time to time. During the period from March 23, 2015 through December 31, 2015, the City will pay the single person cost for Ms. Beardslee to participate in these insurance programs.

(d) **Retiree Health Insurance Subsidy.** Attached is a copy of the City's Retiree Health Insurance Policy (CP-23). Upon her retirement on March 22, 2015, Ms. Beardslee will be eligible

for benefits under the General Supervisory portion of this policy, but in view of the payments set forth in Paragraph 1(c) above, Ms. Beardslee will not be eligible to receive payments under this Policy until January 1, 2016.

(e) **Unemployment Compensation.** In the event that Ms. Beardslee should apply for unemployment benefits, the City will advise the Unemployment Agency that the appointment of Ms. Beardslee as City Assessor ended on March 22, 2015 as a result of her retirement. The payments set forth in Paragraph 1(a) will be designated to the period of March 23, 2015 through June 22, 2015 for unemployment purposes.

2. In exchange for the promises set forth in Paragraph 1 of this Agreement, Ms. Beardslee agrees as follows:

(a) **Duties until March 22, 2015 Retirement Date.** Ms. Beardslee has advised the City that she will retire on March 22, 2015 and the City has accepted that retirement notification as an irrevocable voluntary termination of her employment with the City as of that date. Ms. Beardslee agrees to continue to carry out the duties of City Assessor through that date, which includes certification of the assessment roll as of March 2, 2015 and assisting the Board of Review to complete its duties on March 9 and 10, 2015.

(b) **Waiver and Release of Claims against City.** Ms. Beardslee voluntarily agrees to and hereby does knowingly, fully and completely waive and release any and all statutory, administrative or common law claims, rights or causes of action seeking damages, costs, expenses, compensation, or any other relief that she has or may have against City, its officers, agents, servants and employees, as well as any predecessor or successor and assigns to them, which arises out of or is in any way connected with her employment at or the termination of her employment from City. This waiver and release includes but is not limited to claims, rights or causes or action involving: negligence; defamation; fraud or misrepresentation; invasion of privacy; due process of law under the United States Constitution or Michigan Constitution; wrongful discharge; violation of City Personnel Policies or any other City created policy regarding procedures related to the termination of her employment; breach of contract (including breach of a November 30, 1990 Agreement); violation of the Bullard-Plawecki Employee Right to Know Act (MCL 423.501 *et seq*); violation of the Family and Medical Leave Act (29 U.S.C. § 2601 *et seq*); violation of ERISA (29 U.S.C. § 1002 *et seq*); violation of any and all state and federal employment discrimination laws including sex, race, religion, creed, national origin, height, weight, age and handicap under Title VII of the Civil Rights Act (42 U.S.C. § 2000 *et seq*), the Age Discrimination in Employment Act as modified by the Older Workers Benefit Protection Act of 1990 (ADEA)(29 U.S.C. § 621*et seq*), the Americans with Disabilities Act (42 U.S.C. § 12101 *et seq*), the Rehabilitation Act (29 U.S.C. § 701 *et seq*), Michigan's Elliott-Larsen Civil Rights Act, MCL 37.2101 *et seq*), and Michigan's Persons With Disabilities Civil Rights Act (MCL 37.1101 *et seq*); violation of Michigan's Veteran's Preference Act (MCL 35.401 *et seq*); violation of the Uniformed Services Employment and Reemployments Rights Act of 1994 (38 U.S.C. § 4301 *et seq*); and violation of Michigan's Whistleblowers' Protection Act (MCL 15.361 *et seq*) or any other state or federal law or regulation protecting whistleblowers. This waiver and release applies to the right to initiate, proceed with or participate in any state or federal lawsuit, any local, state or federal administrative proceeding, or any arbitration proceeding arising out of or in any way connected with her employment at or the

termination of her employment with City. This waiver and release does not include claims regarding the alleged breach of the terms of this Agreement or claims arising under Michigan's Workers Disability Compensation Act (MCL 418.101 *et seq*). This waiver and release does not apply to rights or claims under the ADEA that may arise after the date of this Agreement, nor does it prohibit Ms. Beardslee from filing a charge or complaint with the Equal Employment Opportunity Commission (the "EEOC"), including a challenge to the validity of this waiver agreement under the ADEA, or participating in any investigation or proceeding conducted by the EEOC, but Ms. Beardslee waives and releases any right to receive any monetary benefit or remedy resulting from any such EEOC charge.

(c) **Return of City Property.** Ms. Beardslee will return, on or before her last day of employment, any and all property of the City, including keys, access cards, corporate credit cards, documents, data, usernames and passwords, backup tapes or other media, business records and confidential or proprietary information (including all copies), tools, equipment, supplies or other property belonging to the City. Ms. Beardslee will not take or retain any such information or data or copies.

3. Ms. Beardslee acknowledges that some or all of the consideration provided under Paragraph 1 is in addition to anything of value to which the Ms. Beardslee is already entitled. Ms. Beardslee further acknowledges that she has been allowed the opportunity to have twenty-one (21) days in which to consider the terms of this Agreement, that she has been advised in writing by the City to consult with an attorney before executing this Agreement and that she understands that she has seven (7) days from the date she executes this Agreement within which to revoke it.

4. This Agreement constitutes the entire understanding between the parties. No prior, contemporaneous, oral or written, express or implied agreement shall have any effect and this Agreement may not be modified or amended except in writing by all of the parties.

5. The terms of this Agreement are to be interpreted, construed, enforced and performed under the laws of the State of Michigan. All disputes regarding an alleged breach of the terms of this Agreement or demanding enforcement of the terms of this Agreement shall be brought with six months of the events giving rise to the dispute. Disputes that are timely raised shall be brought only in Manistee County.

6. Ms. Beardslee acknowledges that she has carefully read each provision of this Agreement, that she understands its contents, and that she knowingly signs this Agreement as her own free and voluntary act and deed after consulting with such advisors and /or attorneys as she considered appropriate.

7. Nothing in this Agreement is an admission or confession of liability or wrongdoing by Ms. Beardslee, the City, or the City's agents, officers, employees, and representatives; nor shall this Agreement or the subject matter itself be interpreted or construed to be such an admission or confession.

8. This Agreement shall be binding upon the heirs, representatives, successors and assigns to each party.

9. The parties have executed this Agreement on the day and year indicated below.

Dated: _____

Julie Beardslee

Dated: _____

Michelle Wright, City Clerk

Dated: _____

Colleen Kenny, Mayor



Financial Services

Memo to: Mitch Deisch, City Manager *MD*
From: Ed Bradford, CFO *EB*
Re: \$2,770,000 Water & Sewer Revenue Bonds
Date: January 28, 2015



The City has a number of important water and sewer infrastructure projects planned. These projects have been discussed with Council on multiple occasions. They are of a size that precludes funding them with cash, and in order to proceed with constructing them, they must be financed with debt thru a revenue bond issue.

Council previously approved a Notice of Intent Resolution, Water and Sewer Revenue Bond on 11-5-2014. The forty-five day referendum period passed with no petitions being filed. At the 1-13-2015 Council work session the bond issue was discussed further, the sizing was adjusted by removing a few projects, and there was a Council consensus to move forward with the financing.

Since that time, I have worked with our financial advisor and bond counsel to work thru the details and timing of the bond sale. A revised schedule is attached.

City Bond Counsel Pat McGow of Miller Canfield has prepared a Notice of Sale Resolution and Bond Ordinance and which must be approved by City Council in order to proceed with the bond sale. I have also attached a memo from him regarding this. The final size of the issue is \$2,770,000

Once approved, City administration will follow thru with our advisors to complete the sale with an anticipated closing date of March 18.

City of Manistee
 Not to Exceed \$3,500,000
 Water Supply and Sewage Disposal System Revenue Bonds, Series 2015

Proposed Schedule of Events

December 2014							January 2015							February 2015							March 2015						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
	1	2	3	4	5	6					1	2	3	1	2	3	4	5	6	7	1	2	3	4	5	6	7
7	8	9	10	11	12	13	4	5	6	7	8	9	10	8	9	10	11	12	13	14	8	9	10	11	12	13	14
14	15	16	17	18	19	20	11	12	13	14	15	16	17	15	16	17	18	19	20	21	15	16	17	18	19	20	21
21	22	23	24	25	26	27	18	19	20	21	22	23	24	22	23	24	25	26	27	28	22	23	24	25	26	27	28
28	29	30	31				25	26	27	28	29	30	31								29	30	31				

<u>Date</u>	<u>Event</u>
November 4, 2014	Baird requests updates for the Preliminary Official Statement from the City.
November 5, 2014	City adopts Notice of Intent.
November 8, 2014	Publication of Notice of Intent.
December 19, 2014	Baird receives updates from the City for the Preliminary Official Statement.
December 23, 2014	Anticipated expiration of referendum period.
December 25, 2014	Christmas holiday.
January 1, 2015	New Year's Day.
January 5, 2015	Baird distributes draft of Preliminary Official Statement for comments.
January 12, 2015	Working group provides Baird with comments on draft of Preliminary Official Statement.
January 20, 2015	Baird requests rating.
January 21, 2015	1:00 pm due diligence and rating call prep with City.
February 3, 2015	City adopts the Bond Ordinance.
February 4, 2015	10:00 AM rating conference call with S & P.
February 13, 2015	Baird receives rating.
February 16, 2015	President's Day holiday.
February 17, 2015	Baird prints and distributes Preliminary Official Statement.
February 17, 2015	Notice of Sale published.
February 24, 2015	Competitive sale at 11:00 a.m. (Eastern)
March 3, 2014	Baird prints and distributes Final Official Statement.
March 18, 2015	Closing.



Founded in 1852
by Sidney Davy Miller

MILLER CANFIELD

PATRICK F. MCGOW
TEL (313) 496-7684
FAX (313) 496-8450
E-MAIL mcgow@millercanfield.com

Miller, Canfield, Paddock and Stone, P.L.C.
150 West Jefferson, Suite 2500
Detroit, Michigan 48226
TEL (313) 963-6420
FAX (313) 496-7500
www.millercanfield.com

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ILLINOIS: Chicago

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OHIO: Cincinnati

CANADA: Toronto • Windsor

CHINA: Shanghai

MEXICO: Monterrey

POLAND: Gdynia

Warsaw • Wroclaw

January 27, 2015

Via email

Mr. Edward Bradford
City Treasurer and Finance Director
City of Manistee
70 Maple Street
P.O. Box 358
Manistee, MI 49660

Re: City of Manistee Water Supply and Sewage Disposal System Revenue
Bonds, Series 2015

Dear Ed:

As we discussed, I have enclosed a Bond Ordinance and Notice of Sale Resolution relating to the above-captioned Revenue Bonds to be considered for approval by the City Council at its meeting on Tuesday, February 3rd. The documents were prepared based upon the bond specifications provided by Robert W. Baird & Co., the City's Financial Advisor.

The Ordinance authorizes the issuance of the Bonds in the amount not to exceed \$2,770,000 to pay all or part of the cost to acquire, construct, furnish and equip Water Supply and Sewage Disposal System improvements, including sewer separation improvements, rehabilitation and replacement of water mains and sewer lines, water tower rehabilitation, pump station improvements, lift station improvements and all related appurtenances and attachments thereto (the "Project"). The Bonds are payable from the Net Revenues of the City's Water Supply and Sewage Disposal System. The Bonds are of equal standing as to the Net Revenues with certain prior Revenue Bonds of the City and senior in standing as to the Net Revenues with certain prior Junior Lien Revenue Bonds of the City.

The Ordinance contains the mandatory requirements for Revenue Bond Ordinances as required by the Revenue Bond Act, Act 94, Public Acts of Michigan, 1933, as amended. The Ordinance sets forth the terms of the Bonds and provides for a

MILLER, CANFIELD, PADDOCK AND STONE, P.L.C.

Mr. Edward Bradford

-2-

January 27, 2015

competitive sale of the Bonds. The Ordinance also authorizes the City Manager, City Treasurer and/or City Clerk to take other steps necessary related to the issuance of the Bonds. The Ordinance delegates the authority to the City Manager, City Treasurer and/or City Clerk to award the Bonds to the bid whose bid produces the lowest interest cost to the City at the time of receipt of the bids and downsize the Bonds if necessary. The Ordinance is in a form similar to previous revenue bond ordinances of the City.

The proceeds of the Bonds may be used to pay for the construction of the Project as well as to reimburse the City for the engineering, design and other preliminary costs related to the Project. The Bonds will also be used to pay issuance costs related to the Bonds.

The Notice of Sale Resolution contains the form of the Notice of Sale and authorizes the publication of the Notice of Sale in advance of the sale of the Bonds. My office will coordinate the publication of the Notice of Sale.

Pursuant to Section 6 of the Revenue Bond Act, the Ordinance may be adopted in one reading, regardless of any contrary provision in the City Charter. The Ordinance is required by the Revenue Bond Act to be published once in full in the *Manistee News Advocate* after its adoption. I would appreciate it if you could send me three certified copies each of the enclosed Ordinance and Notice of Sale Resolution after their adoption. I would also appreciate receiving three affidavits of publication of the Ordinance when they are available.

If you have any questions in the meantime, please do not hesitate to contact me.

Very truly yours,

MILLER, CANFIELD, PADDOCK AND STONE, P.L.C.

By: _____

Patrick F. McGow

Enclosures

Cc: (w/ Encl.)
Warren Creamer
Stacey Mills
Cassie Hare, Esq.

NOTICE OF SALE RESOLUTION

**CITY OF MANISTEE
COUNTY OF MANISTEE, STATE OF MICHIGAN**

Minutes of a regular meeting of the City Council of the City of Manistee, County of Manistee, State of Michigan (the "City"), held on February 3, 2015, at 7:00 o'clock p.m., prevailing Eastern Time.

PRESENT: Members: _____

ABSENT: Members: _____

The following preamble and resolution were offered by Member _____ and supported by Member _____:

WHEREAS, the City has pursuant to an ordinance duly adopted as of this date, authorized the issuance and sale of its Water Supply and Sewage Disposal System Revenue Bonds, Series 2015, in the principal amount of not to exceed Two Million Seven Hundred Seventy Thousand Dollars (\$2,770,000) (the "Bonds"); and

WHEREAS, it is necessary to authorize and approve the publication of a notice of sale and certain terms in accordance therewith.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. Authorization to Fix Date of Sale. The City Manager, City Treasurer and City Clerk are each hereby authorized and directed to fix the date of sale for the Bonds.
2. Publication of Notice of Sale. The City Clerk shall cause an official Notice of Sale of the Bonds to be published in *The Bond Buyer*, New York, New York, at least seven (7) full days before the date fixed for sale.
3. Form of Notice of Sale. The Notice of Sale of the Bonds shall be in substantially the following form:

OFFICIAL NOTICE OF SALE

\$2,770,000

(Preliminary, subject to change)

CITY OF MANISTEE

COUNTY OF MANISTEE, STATE OF MICHIGAN

WATER SUPPLY AND SEWAGE DISPOSAL SYSTEM

REVENUE BONDS, SERIES 2015

SEALED BIDS for the purchase of the above bonds will be received at the Offices of the City of Manistee, Attn: Chief Financial Officer, 70 Maple Street, Manistee, MI 49660 on Tuesday, February 10, 2015 until 11:00 a.m., prevailing Eastern Time, at which time and place said bids will be publicly opened and read.

SEALED BIDS will also be received in the alternative on the same date and until the same time at the offices of the Municipal Advisory Council of Michigan (the "MAC"), Buhl Building, 535 Griswold Street, Suite 1850, Detroit, Michigan 48226, when, simultaneously, the bids will be opened and read.

FAXED BIDS: Signed bids may be submitted by fax to the City at fax number (231) 723-5410, Attention: Chief Financial Officer, or the MAC at (313) 963-0943, provided that faxed bids must arrive before the time of sale and the bidder bears all risks of transmission.

ELECTRONIC BIDS: Electronic bids will also be received on the same date and until the same time by Bidcomp/Parity as agent of the undersigned. Further information about Bidcomp/Parity, including any fee charged, may be obtained from Bidcomp/Parity, Anthony Leyden or CLIENT SERVICES, 1359 Broadway, Second Floor, New York, New York 10010, (212) 849-5021. IF ANY PROVISION OF THIS NOTICE OF SALE SHALL CONFLICT WITH INFORMATION PROVIDED BY BIDCOMP/PARITY, AS THE APPROVED PROVIDER OF ELECTRONIC BIDDING SERVICES, THIS NOTICE SHALL CONTROL.

Bidders may choose any means or location to present bids but a bidder may not present a bid in more than one location or by more than one means.

BOND DETAILS: The bonds will be registered bonds of the denomination of \$5,000 or multiples thereof not exceeding for each maturity the maximum principal amount of that maturity, originally dated as of the date of delivery, numbered in order of registration, and will bear interest from their date payable on June 1, 2015, and semiannually thereafter.

The bonds will mature on the 1st day of December in each of the years, as follows:

2019	\$ 5,000	2028	\$210,000
2020	85,000	2029	215,000
2021	90,000	2030	220,000
2022	100,000	2031	230,000
2023	105,000	2032	240,000
2024	110,000	2033	250,000
2025	125,000	2034	255,000
2026	130,000	2035	265,000
2027	135,000		

ADJUSTMENT TO MATURITY: The City reserves the right to increase or decrease the amount of any principal maturity of the bonds after receipt of the bids and prior to the final award. Such adjustment, if necessary, will be made in increments of \$5,000.

PRIOR REDEMPTION OF BONDS: Bonds maturing in the years 2019 to 2024 inclusive, shall not be subject to redemption prior to maturity. Bonds or portions of bonds in multiples of \$5,000 maturing in the year 2025 and thereafter shall be subject to redemption prior to maturity, at the option of the City, in any order of maturity and by lot within any maturity, on any date on or after December 1, 2024, at par and accrued interest to the date fixed for redemption.

In case less than the full amount of an outstanding bond is called for redemption, the transfer agent, upon presentation of the bond called for redemption, shall register, authenticate and deliver to the registered owner of record a new bond in the principal amount of the portion of the original bond not called for redemption.

Notice of redemption shall be given to the registered owner of any bond or portion thereof called for redemption by mailing of such notice not less than thirty (30) days prior to the date fixed for redemption to the registered address of the registered owner of record. A bond or portion thereof so called for redemption shall not bear interest after the date fixed for redemption provided funds are on hand with the transfer agent to redeem said bond or portion thereof.

TERM BOND OPTION: The initial purchaser of the bonds may designate any one or more maturities from December 1, 2019 through the final maturity as term bonds and the consecutive maturities on or after the year 2019 which shall be aggregated in the term bonds. The amounts of the maturities which are aggregated in a designated term bond shall be subject to mandatory redemption on December 1 of the years and in the amounts set forth in the above maturity schedule at a redemption price of par, plus accrued interest to the date of mandatory redemption. Term bonds or portions thereof mandatorily redeemed shall be selected by lot. Any such designation must be made at the time bids are submitted and must be listed on the bid.

INTEREST RATE AND BIDDING DETAILS: The bonds shall bear interest at rate or rates not exceeding 5% per annum, to be fixed by the bids therefor, expressed in multiples of 1/8 or 1/20 of 1%, or both. The interest on any one bond shall be at one rate only and all bonds maturing in any one year must carry the same interest rate. The difference between the highest and lowest interest rates bid shall not exceed three percent (3%) per annum. THE INTEREST RATE FOR EACH SERIAL OR TERM BOND MATURITY SHALL BE EQUAL TO OR GREATER THAN THE PRECEDING SERIAL OR

TERM BOND MATURITY. No proposal for the purchase of less than all of the bonds or at a price less than 98.00% of their par value will be considered.

BOOK-ENTRY ONLY: The bonds will be issued in book-entry only form as one fully registered bond per maturity and will be registered in the name of Cede & Co., as bondholder and nominee for The Depository Trust Company (“DTC”), New York, New York. DTC will act as securities depository for the bonds. Purchase of the bonds will be made in book-entry-only form, in the denomination of \$5,000 or any multiple thereof. Purchasers will not receive certificates representing their interest in bonds purchased. It will be the responsibility of the purchaser to obtain DTC eligibility. Failure of the purchaser to obtain DTC eligibility shall not constitute cause for a failure or refusal by the purchaser to accept delivery of and pay for the bonds.

TRANSFER AGENT AND REGISTRATION: Principal shall be payable at the principal corporate trust office of The Bank of New York Mellon Trust Company, N.A., Detroit, Michigan, or such other transfer agent as the City may hereafter designate by notice mailed to the registered owner of record not less than 60 days prior to an interest payment date. Interest shall be paid by check mailed to the registered owner of record as shown on the registration books of the City as of the 15th day prior to an interest payment date. The bonds will be transferred only upon the registration books of the City kept by the transfer agent.

PURPOSE AND SECURITY; RATE COVENANT: The bonds are issued under the provisions of Act 94, Public Acts of Michigan, 1933, as amended, and certain Ordinances of the City, for the purpose of paying all or part of the cost to acquire, construct, furnish and equip improvements to the Water Supply and Sewage Disposal System (the “System”). The bonds are payable solely and only from the Net Revenues of the System and any additions thereto, and a statutory first lien on said Net Revenues has been established by said Ordinances. The bonds and said lien are of equal standing and priority of lien as to said Net Revenues with the City’s Water Supply and Sewage Disposal System Revenue Bonds, Series 1997B, in the outstanding principal amount of \$95,000 and the City’s Water Supply and Sewage Disposal System Revenue Refunding Bonds, Series 2005, in the outstanding principal amount of \$3,615,000 (together, the “Outstanding Senior Lien Bonds”) and senior in standing and priority of lien with respect to the City’s Water Supply and Sewage Disposal System Junior Lien Revenue Bond, Series 2006, in the outstanding principal amount of \$1,915,000, Water Supply and Sewage Disposal System Junior Lien Revenue Bond, Series 2010A, in the outstanding principal amount of \$385,000, Water Supply and Sewage Disposal System Junior Lien Revenue Bond, Series 2010B, in the outstanding principal amount of \$590,000, Water Supply and Sewage Disposal System Junior Lien Revenue Bond, Series 2011A, in the outstanding principal amount of \$1,205,000 and Water Supply and Sewage Disposal System Junior Lien Revenue Bond, Series 2011B, in the outstanding principal amount of \$475,000 (together, the “Outstanding Junior Lien Bonds”). The City has covenanted and agreed to fix and maintain at all times while any of such bonds shall be outstanding such rates for service furnished by the System as shall be sufficient to provide for payment of the necessary expenses of operation, maintenance and administration of the System, to produce net revenues equal to one-hundred twenty-five percent (125%) of the annual principal and interest on all of said bonds when due, to maintain a bond reserve account therefor, and to provide for such other expenditures and funds for the System as are required by said Ordinances.

The rights or remedies of bondholders may be affected by bankruptcy, insolvency, fraudulent conveyance or other laws affecting creditors’ rights generally now existing or hereafter enacted and by the application of general principles of equity including those relating to equitable subordination.

ADDITIONAL BONDS: For the terms upon which additional bonds of equal standing with the bonds of this issue and the Outstanding Senior Lien Bonds as to the Net Revenues of the System may be issued, reference is made to the above described Ordinances.

GOOD FAITH: A good faith deposit in the form of a certified or cashier's check drawn upon an incorporated bank or trust company, or wire transfer, in the amount of \$70,000 payable to the order of the Treasurer of the City will be required of the successful bidder. The successful bidder is required to submit its good faith deposit to the City as instructed by the City not later than Noon, prevailing Eastern Time, on the next business day following the sale. The good faith deposit will be applied to the purchase price of the bonds. In the event the purchaser fails to honor its accepted bid, the good faith deposit will be retained by the City. No interest shall be allowed on the good faith check. The good faith check of the successful bidder will be cashed and payment for the balance of the purchase price of the bonds shall be made at the closing.

AWARD OF BONDS-TRUE INTEREST COST: The bonds will be awarded to the bidder whose bid produces the lowest true interest cost determined in the following manner: the lowest true interest cost will be the single interest rate (compounded on June 1, 2015 and semi-annually thereafter) necessary to discount the debt service payments from their respective payment date to March 3, 2015, in an amount equal to the price bid. Each bidder shall state in its bid the true interest cost to the City, computed in the manner specified above.

TAX MATTERS: In the opinion of Miller, Canfield, Paddock and Stone, P.L.C., bond counsel, under existing law, assuming compliance with certain covenants, interest on the bonds is excludable from gross income for federal income tax purposes as described in the opinion, and the bonds and interest thereon are exempt from all taxation by the State of Michigan or by any taxing authority within the State of Michigan except inheritance and estate taxes and taxes on gains realized from the sale, payment or other disposition thereof. The successful bidder will be required to furnish, at delivery of the bonds, a certificate in a form acceptable to bond counsel as to the "issue price" of the bonds within the meaning of Section 1273 of the Internal Revenue Code of 1986, as amended (the "Code"). Such certificate will include (i) for those maturities where 10% of each such maturity of the bonds has been sold to members of the general public (excluding underwriters, brokers and dealers) prior to delivery of the bonds, the price at which the first 10% of each such maturity was sold to members of the general public, and (ii) for those maturities where 10% of such maturity has not been sold to members of the general public (excluding underwriters, brokers and dealers) prior to delivery of the bonds, an agreement by the successful bidder to provide bond counsel with the prices at which the first 10% of each such maturity is ultimately sold to members of the general public.

"QUALIFIED TAX EXEMPT OBLIGATIONS": The City has designated the bonds as "Qualified Tax Exempt Obligations" for purposes of the deduction of interest expense by financial institutions pursuant to the Code.

LEGAL OPINION: Bids shall be conditioned upon the approving opinion of Miller, Canfield, Paddock and Stone, P.L.C., attorneys of Detroit, Michigan, a copy of which opinion will be furnished without expense to the purchaser of the bonds at the delivery thereof. The fees of Miller, Canfield, Paddock and Stone, P.L.C. for services rendered in connection with such approving opinion are expected to be paid from bond proceeds. Except to the extent necessary to issue its approving opinion as to validity of the above bonds, Miller, Canfield, Paddock and Stone, P.L.C. has not been requested to examine or review and has not examined or reviewed any financial documents, statements or materials that have been or may be furnished in connection with the authorization, issuance or marketing of the

bonds, and accordingly will not express any opinion with respect to the accuracy or completeness of any such financial documents, statements or materials. In submitting a bid for the bonds, the bidder agrees to the representation of the City by Miller, Canfield, Paddock and Stone, P.L.C., as bond counsel.

DELIVERY OF BONDS: The City will furnish bonds ready for execution at its expense. Bonds will be delivered without expense to the purchaser through DTC in New York, New York, or such other place to be agreed upon. The usual closing documents, including a certificate that no litigation is pending affecting the issuance of the bonds, will be delivered at the time of delivery of the bonds. If the bonds are not tendered for delivery by twelve o'clock noon, prevailing Eastern Time, on the 45th day following the date of sale, or the first business day thereafter if said 45th day is not a business day, the successful bidder may on that day, or any time thereafter until delivery of the bonds, withdraw its proposal by serving notice of cancellation, in writing, on the undersigned in which event the City shall promptly return the good faith deposit. Payment for the bonds shall be made in Federal Reserve Funds.

CUSIP NUMBERS: It is anticipated that CUSIP identification numbers will be printed on the bonds, but neither the failure to print such numbers on any bonds nor any error with respect thereto shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and pay for the bonds in accordance with terms of the purchase contract. All expenses in relation to the printing of CUSIP numbers on the bonds shall be paid for by the City; provided, however, that the CUSIP Service Bureau charge for the assignment of such numbers shall be the responsibility of and shall be paid for by the purchaser.

OFFICIAL STATEMENT: A preliminary Official Statement that the City deems to be final as of its date, except for the omission of information permitted to be omitted by Rule 15c2-12 of the Securities and Exchange Council, has been prepared and may be obtained from Robert W. Baird & Co. Incorporated, financial advisors to the City, at the address and telephone listed under FINANCIAL ADVISOR below. Robert W. Baird & Co. Incorporated, will provide the winning bidder with 100 final Official Statements within 7 business days from the date of sale to permit the purchaser to comply with Securities and Exchange Council Rule 15c2-12. Additional copies of the Official Statement will be supplied by Robert W. Baird & Co. Incorporated, upon request and agreement by the purchaser to Robert W. Baird & Co. Incorporated, within 24 hours of the time of sale.

BOND INSURANCE AT PURCHASER'S OPTION: If the Bonds qualify for issuance of any policy of municipal bond insurance or commitment therefor at the option of the bidder/purchaser, the purchase of any such insurance policy or the issuance of any such commitment shall be at the option and expense of the purchaser of the Bonds. Any and all increased costs of issuance of the Bonds resulting from such purchase of insurance shall be paid by the purchaser, except that if the City has requested and received a rating on the Bonds from a rating agency, the City shall pay the fee for the requested rating. Any other rating agency fees shall be the responsibility of the purchaser. FAILURE OF THE MUNICIPAL BOND INSURER TO ISSUE THE POLICY AFTER THE BONDS HAVE BEEN AWARDED TO THE PURCHASER SHALL NOT CONSTITUTE CAUSE FOR FAILURE OR REFUSAL BY THE PURCHASER TO ACCEPT DELIVERY OF THE BONDS FROM THE CITY.

CONTINUING DISCLOSURE: As described more fully in the Official Statement, the City has agreed to provide or cause to be provided, in accordance with the requirements of Rule 15c2-12 promulgated by the Securities and Exchange Council, on or prior to the last day of the sixth month after the end of each fiscal year commencing with the fiscal year ended June 30, 2015, (i) certain annual financial information and operating data, including audited financial statements for the preceding fiscal year, generally consistent with the information contained or cross-referenced in the Official Statement

relating to the bonds, (ii) timely notice of the occurrence of certain material events with respect to the bonds and (iii) timely notice of a failure by the City to provide the required annual financial information on or before the date specified in (i) above.

REGISTERED MUNICIPAL ADVISORS: Further information relating to the bonds may be obtained from the City's Registered Municipal Advisors, Robert W. Baird & Co. Incorporated, 1001 Bay Street, Traverse City, Michigan 49684. Telephone (231) 933-8447. Fax (231) 933-8448.

BIDDER CERTIFICATION: NOT "IRAN-LINKED BUSINESS" By submitting a bid, the bidder shall be deemed to have certified that it is not an "Iran-Linked Business" as defined in Act 517 Michigan Public Acts of 2012, being MCL 129.311 et. seq.

ENVELOPES containing the bids should be plainly marked "Proposal for Water Supply and Sewage Disposal System Revenue Bonds, Series 2015."

THE RIGHT IS RESERVED TO REJECT ANY AND ALL BIDS

Michelle Wright
City Clerk
City of Manistee

CITY OF MANISTEE, MICHIGAN

ORDINANCE NO. _____

AN ORDINANCE TO PROVIDE FOR THE ISSUANCE AND SALE OF REVENUE BONDS TO PAY THE COST OF THE ACQUISITION AND CONSTRUCTION OF ADDITIONS, IMPROVEMENTS AND EXTENSIONS TO THE WATER SUPPLY AND SEWAGE DISPOSAL SYSTEM OF THE CITY AND TO PRESCRIBE THE FORM OF THE BONDS; TO PROVIDE FOR THE COLLECTION OF REVENUES FROM THE SYSTEM SUFFICIENT FOR THE PURPOSE OF PAYING THE COSTS OF OPERATION AND MAINTENANCE OF THE SYSTEM AND TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND CERTAIN OUTSTANDING BONDS OF THE SYSTEM; TO PROVIDE AN ADEQUATE RESERVE FUND FOR THE BONDS AND OUTSTANDING BONDS OF THE SYSTEM; TO PROVIDE FOR THE SEGREGATION AND DISTRIBUTION OF THE REVENUES; TO PROVIDE FOR THE RIGHTS OF THE HOLDERS OF THE BONDS AND OUTSTANDING BONDS OF THE SYSTEM IN ENFORCEMENT THEREOF; AND TO PROVIDE FOR OTHER MATTERS RELATING TO THE SYSTEM AND THE BONDS AND OUTSTANDING BONDS OF THE SYSTEM.

THE CITY OF MANISTEE ORDAINS:

Section 1. Definitions. Whenever used in this Ordinance, except when otherwise indicated by the context, the following terms shall have the following meanings:

- (a) "Act 94" means Act 94, Public Acts of Michigan, 1933, as amended.
- (b) "Authorized Officers" means the City Manager, City Treasurer and City Clerk of the Issuer.
- (c) "Bonds" mean the Series 2015 Bonds, the Outstanding Senior Lien Bonds and any additional Bonds of equal standing hereafter issued.
- (d) "Issuer" or "City" means the City of Manistee, County of Manistee, State of Michigan.
- (e) "Outstanding Senior Lien Bonds" means the Series 1997B Bonds and the Series 2005 Bonds.
- (f) "Outstanding Junior Lien Bonds" means the Series 2006 Bonds, the Series 2010A Bonds, the Series 2010B Bonds, the Series 2011A Bonds and the Series 2011B Bonds.

(g) “Outstanding Ordinances” means Ordinance No. 50.25 (1987), 50.25 (1997), and 05-05 of the Issuer authorizing the issuance of the Outstanding Senior Lien Bonds.

(h) “Project” means the additions, extensions and improvements to the System, together with all necessary structures, equipment, furnishings and all appurtenances and attachments thereto.

(i) “Revenues” and “Net Revenues” mean the revenues and net revenues of the System and shall be construed as defined in Section 3 of Act 94, including with respect to “Revenues”, the earnings derived from the investment of moneys in the various funds and accounts established by the Outstanding Ordinances and this Ordinance.

(j) “Sale Order” means the Sale Order to be executed by an authorized officer of the Issuer respecting the sale of the Series 2015 Bonds.

(k) “Series 1997B Bonds” means the Issuer’s Water Supply and Sewage Disposal System Revenue Bonds, Series 1997B, dated December 19, 1997, in the outstanding principal amount of Ninety-Five Thousand Dollars (\$95,000).

(l) “Series 2005 Bonds” means the Issuer’s Water Supply and Sewage Disposal System Revenue Refunding Bonds, Series 2005, dated August 4, 2005, in the outstanding principal amount of Three Million Six Hundred Fifteen Thousand Dollars (\$3,615,000).

(m) “Series 2006 Bonds” means the Issuer’s Water Supply and Sewage Disposal System Junior Lien Revenue Bond, Series 2006, dated June 22, 2006, in the outstanding principal amount of One Million Nine Hundred Fifteen Thousand Dollars (\$1,915,000).

(n) “Series 2010A Bonds” means the Issuer’s Water Supply and Sewage Disposal System Junior Lien Revenue Bond, Series 2010A, dated June 23, 2010, in the outstanding principal amount of Three Hundred Eighty-Five Thousand Dollars (\$385,000).

(o) “Series 2010B Bonds” means the Issuer’s Water Supply and Sewage Disposal System Junior Lien Revenue Bond, Series 2010B, dated June 23, 2010, in the outstanding principal amount of Five Hundred Ninety Thousand Dollars (\$590,000).

(p) “Series 2011A Bonds” means the Issuer’s Water Supply and Sewage Disposal System Junior Lien Revenue Bond, Series 2011A, dated April 8, 2011, in the outstanding principal amount of One Million Two Hundred Five Thousand Dollars (\$1,205,000).

(q) “Series 2011B Bonds” means the Issuer’s Water Supply and Sewage Disposal System Junior Lien Revenue Bond, Series 2011B, dated April 8, 2011, in the outstanding principal amount of Four Hundred Seventy-Five Thousand Dollars (\$475,000).

(r) “Series 2015 Bonds” means the Water Supply and Sewage Disposal System Revenue Bonds, Series 2015 of the Issuer authorized by this Ordinance.

(s) “Sufficient Government Obligations” means direct obligations of the United States of America or obligations the principal and interest on which is fully guaranteed by the United States of America, not redeemable at the option of the issuer, the principal and interest payments upon which, without reinvestment of the interest, come due at such times and in such amounts as to be fully sufficient to pay the interest as it comes due on the Bonds and the principal and redemption premium, if any, on the Bonds as it comes due whether on the stated maturity date or upon earlier redemption. Securities representing such obligations shall be placed in trust with a bank or trust company, and if any of the Bonds are to be called for redemption prior to maturity, irrevocable instructions to call the Bonds for redemption shall be given to the paying agent.

(t) “System” means the entire Water Supply and Sewage Disposal System of the City as defined in the Outstanding Ordinances.

(u) “Transfer Agent” means The Bank of New York Mellon Trust Company, N.A., Detroit, Michigan.

Section 2. Necessity; Public Purpose; Estimated Cost and Life of Project. It is hereby determined to be a necessary public purpose of the Issuer to acquire and construct the Project. The estimated cost of acquiring and constructing the Project, including contingencies, engineering, legal and financing expenses, in an amount of not to exceed Two Million Seven Hundred Seventy Thousand Dollars (\$2,770,000), is hereby approved. The Issuer does hereby estimate the period of usefulness of the Project to be at least twenty-one (21) years.

Section 3. Payment of Cost; Bonds Authorized. To pay the costs associated with acquiring and constructing the Project, including, legal, financial and other expenses incident thereto and incident to the issuance and sale of the Series 2015 Bonds, the Issuer shall borrow the sum of not to exceed Two Million Seven Hundred Seventy Thousand Dollars (\$2,770,000), as finally determined in the Sale Order and issue the Bonds therefor pursuant to the provisions of Act 94. The remaining costs, if any, shall be defrayed from System funds on hand and legally available for such use.

Except as amended by or expressly provided to the contrary in this Ordinance, all of the provisions of the Outstanding Ordinances shall apply to the Series 2015 Bonds issued pursuant to this Ordinance, the same as though each of said provisions were

repeated in this Ordinance in detail; the purpose of this Ordinance being to authorize the issuance of additional revenue bonds of equal standing and priority of lien as to the Outstanding Senior Lien Bonds and senior in standing and priority of lien with respect to the Outstanding Junior Lien Bonds to finance the cost of acquiring additions, extensions and improvements to the System, additional bonds of equal standing and priority of lien as to the Outstanding Senior Lien Bonds and senior standing with the Outstanding Junior Lien Bonds for such purpose being authorized by the provisions of the Outstanding Ordinances, upon the conditions therein stated, which conditions have been fully met.

Section 4. Bond Details, Registration and Execution. The Series 2015 Bonds shall be designated WATER SUPPLY AND SEWAGE DISPOSAL SYSTEM REVENUE BONDS, SERIES 2015, shall be payable solely and only out of the Net Revenues, as set forth more fully herein, shall consist of bonds of the denomination of \$5,000, or integral multiples of \$5,000 not exceeding in any one year the amount maturing in that year, dated as of the date of delivery or such other date as shall be determined in the Sale Order, numbered in order of authentication, and shall mature on December 1st in the years and amounts as follows, except as may be modified in the Sale Order:

<u>Year</u>	<u>Amount</u>
2019	\$ 5,000
2020	85,000
2021	90,000
2022	100,000
2023	105,000
2024	110,000
2025	125,000
2026	130,000
2027	135,000
2028	210,000
2029	215,000
2030	220,000
2031	230,000
2032	240,000
2033	250,000
2034	255,000
2035	265,000

The Bonds shall bear interest at a rate or rates determined upon sale thereof, but in any event not exceeding 5% per annum, payable on June 1 and December 1 of each year, commencing June 1, 2015, or such date as shall be determined in the Sale Order, by check or draft mailed by the Transfer Agent to the person or entity which is, as of the 15th day of the month preceding the interest payment date, the registered owner at the registered address as shown on the registration books of the Issuer maintained by the Transfer Agent. The date of determination of registered owner for purposes of payment of interest as provided in this paragraph may be changed by the Issuer to conform to

market practice in the future. The principal of the Series 2015 Bonds shall be payable at the principal corporate trust office of the Transfer Agent. The Series 2015 Bonds shall be sold at a price not less than 98% of their par value.

Bonds maturing in the years 2019 to 2024, inclusive, shall not be subject to redemption prior to maturity. Bonds or portions of bonds in multiples of \$5,000 maturing in the year 2025 and thereafter shall be subject to redemption prior to maturity, at the option of the City, in any order of maturity and by lot within any maturity, on any date on or after December 1, 2024, at par and accrued interest to the date fixed for redemption.

In case less than the full amount of an outstanding Bond is called for redemption, the Transfer Agent upon presentation of the Bond called in part for redemption shall register, authenticate and deliver to the registered owner a new bond in the principal amount of the portion of the original bond not called for redemption. Notice of redemption shall be given in the manner specified in the form of the Bonds contained in Section 13 of this Ordinance.

The Series 2015 Bonds shall be executed in the name of the Issuer with the manual or facsimile signatures of the Mayor and the City Clerk and shall have a facsimile of the Issuer's seal printed on them. No Bond executed by facsimile signatures shall be valid until authenticated by an authorized signer of the Transfer Agent. The Series 2015 Bonds shall be delivered to the Transfer Agent for authentication and be delivered by the Transfer Agent to the purchaser thereof in accordance with instructions from the City Treasurer upon payment of the purchase price for the Series 2015 Bonds in accordance with the bid therefor when accepted. Executed blank bonds for registration and issuance to transferees shall simultaneously, and from time to time thereafter as necessary, be delivered to the Transfer Agent for safekeeping.

Section 5. Registration and Transfer. Any Bond may be transferred upon the books required to be kept pursuant to this section by the person in whose name it is registered, in person or by the registered owner's duly authorized attorney, upon surrender of the Bond for cancellation, accompanied by delivery of a duly executed written instrument of transfer in a form approved by the Transfer Agent. Whenever any Bond or Bonds shall be surrendered for transfer, the Issuer shall execute and the transfer agent shall authenticate and deliver a new Bond or Bonds, for like aggregate principal amount. The Transfer Agent shall require payment by the bondholder requesting the transfer of any tax or other governmental charge required to be paid with respect to the transfer. The Transfer Agent shall not be required (i) to issue, register the transfer of or exchange any Bond during a period beginning at the opening of business 15 days before the day of the giving of a notice of redemption of Bonds selected for redemption as described in the form of Bonds contained in Section 13 of this Ordinance and ending at the close of business on the day of that giving of notice, or (ii) to register the transfer of or exchange any Bond so selected for redemption in whole or in part, except the unredeemed portion of Bonds being redeemed in part. The Issuer shall give the Transfer Agent notice of call for redemption at least 20 days prior to the date notice of redemption is to be given.

The Transfer Agent shall keep or cause to be kept, at its principal office, sufficient books for the registration and transfer of the Bonds, which shall at all times be open to inspection by the Issuer; and, upon presentation for such purpose, the Transfer Agent shall, under such reasonable regulations as it may prescribe, transfer or cause to be transferred, on said books, Bonds as hereinbefore provided.

If any Bond shall become mutilated, the Issuer, at the expense of the holder of the Bond, shall execute, and the Transfer Agent shall authenticate and deliver, a new Bond of like tenor in exchange and substitution for the mutilated Bond, upon surrender to the Transfer Agent of the mutilated Bond. If any Bond issued under this Ordinance shall be lost, destroyed or stolen, evidence of the loss, destruction or theft may be submitted to the Transfer Agent and, if this evidence is satisfactory to both and indemnity satisfactory to the Transfer Agent shall be given, and if all requirements of any applicable law including Act 354, Public Acts of Michigan, 1972, as amended (“Act 354”), being sections 129.131 to 129.135, inclusive, of the Michigan Compiled Laws have been met, the Issuer, at the expense of the owner, shall execute, and the Transfer Agent shall thereupon authenticate and deliver, a new Bond of like tenor and bearing the statement required by Act 354, or any applicable law hereafter enacted, in lieu of and in substitution for the Bond so lost, destroyed or stolen. If any such Bond shall have matured or shall be about to mature, instead of issuing a substitute Bond the Transfer Agent may pay the same without surrender thereof.

The Bonds may be issued in book-entry-only form through the Depository Trust Company in New York, New York (“DTC”) and any officer of the City is authorized to execute such custodial or other agreement with DTC as may be necessary to accomplish the issuance of the Bonds in book-entry-only form and to make such changes in the Bond form with the parameters of this resolution as may be required to accomplish the foregoing.

Section 6. Payment of Series 2015 Bonds. The Series 2015 Bonds and the interest thereon shall be payable solely and only from the Net Revenues, and to secure such payment, there is hereby recognized a statutory lien upon the whole of the Net Revenues which shall be a first lien to continue until payment in full of the principal of and interest on all Bonds payable from the Net Revenues, or, until sufficient cash or Sufficient Government Obligations have been deposited in trust for payment in full of all Bonds of a series then outstanding, principal and interest on such Bonds to maturity, or, if called for redemption, to the date fixed for redemption together with the amount of the redemption premium, if any. The statutory first lien referred to herein shall be of equal standing and priority with the City’s Outstanding Senior Lien Bonds and senior in standing and priority with the City’s Outstanding Junior Lien Bonds.

Upon deposit of cash or Sufficient Government Obligations, as provided in the previous sentence, the statutory lien shall be terminated with respect to that series of Bonds, the holders of that series shall have no further rights under this Ordinance except

for payment from the deposited funds, and the Bonds of that series shall no longer be considered to be outstanding under this Ordinance.

In the Prior Ordinances, the City has previously pledged certain earnings on the Public Improvement Fund (as defined in the Prior Ordinances) as Revenues and Net Revenues of the System which pledge shall continue until the Series 1997B Bonds, the Series 2005 Bonds, the Series 2006 Bonds, the Series 2010A Bonds, the Series 2010B Bonds, the Series 2011A Bonds and the Series 2011B Bonds are no longer outstanding. At the time the Series 1997B Bonds, the Series 2005 Bonds, the Series 2006 Bonds, the Series 2010A Bonds, the Series 2010B Bonds, the Series 2011A Bonds and the Series 2011B Bonds are no longer outstanding, the Revenues and Net Revenues of the System shall no longer include earnings on the Public Improvement Fund and such funds shall not be considered to be part of the security for the Series 2015 Bonds.

Section 7. Bondholders' Rights; Receiver. The holder or holders of the Bonds representing in the aggregate not less than twenty percent (20%) of the entire principal amount thereof then outstanding, may, by suit, action, mandamus or other proceedings, protect and enforce the statutory lien upon the Net Revenues of the System, and may, by suit, action, mandamus or other proceedings, enforce and compel performance of all duties of the officers of the Issuer, including the fixing of sufficient rates, the collection of Revenues, the proper segregation of the Revenues of the System and the proper application thereof. The statutory lien upon the Net Revenues, however, shall not be construed as to compel the sale of the System or any part thereof.

If there is a default in the payment of the principal of or interest on the Bonds, any court having jurisdiction in any proper action may appoint a receiver to administer and operate the System on behalf of the Issuer and under the direction of the court, and by and with the approval of the court to perform all of the duties of the officers of the Issuer more particularly set forth herein and in Act 94.

The holder or holders of the Bonds shall have all other rights and remedies given by Act 94 and law, for the payment and enforcement of the Bonds and the security therefor.

Section 8. Rates and Charges. The rates and charges for service furnished by and the use of the System and the methods of collection and enforcement of the collection of the rates shall be those in effect on the date hereof, as the same shall be increased from time to time.

Section 9. No Free Service or Use. No free service or use of the System, or service or use of the System at less than the reasonable cost and value thereof, shall be furnished by the System to any person, firm or corporation, public or private, or to any public agency or instrumentality, including the Issuer.

Section 10. Fixing and Revising Rates. The rates presently in effect in the City are estimated to be sufficient to provide for the payment of the expenses of administration

and operation and such expenses for maintenance of the System as are necessary to preserve the System in good repair and working order, to provide for the payment of the principal of and interest on the Bonds as the same become due and payable, and the maintenance of the reserve therefor and to provide for all other obligations, expenditures and funds for the System required by law and this Ordinance. In addition, the rates shall be set from time to time so that there shall be produced Net Revenues in an amount equal to 125% of the principal of and interest on the Bonds coming due in each fiscal year. The rates shall be reviewed not less than once a year and shall be fixed and revised from time to time as may be necessary to produce these amounts, and it is hereby covenanted and agreed to fix and maintain rates for services furnished by the System at all times sufficient to provide for the foregoing.

Section 11. Bond Reserve Fund. The Reserve Account in the Bond and Interest Redemption Fund, as established by the Outstanding Ordinances shall be adjusted in such amounts, so that upon issuance of the Series 2015 Bonds, the Bond Reserve Account shall total a sum equal to the lesser of (a) the maximum annual principal and interest requirements on the Bonds outstanding after issuance of the additional Bonds, (b) 125% of the average annual debt service on the Bonds after issuance of the additional Bonds, or (c) an amount equal to 10% of the principal amount of the Bonds. In the event that the amount in said Reserve Account is greater than such largest annual debt service requirement, such excess amount shall be transferred to the Bond and Interest Redemption Fund described herein. If it is necessary to increase the amount in the Bond Reserve Account, the City shall deposit part of the proceeds of the Bonds or deposit a sum from the moneys on hand in the System prior to delivery of the Bonds so that the Bond Reserve Account is fully funded as of the delivery of the Bonds.

Section 12. Bond Proceeds. There is hereby established in a bank insured by the Federal Deposit Insurance Corporation to be selected by the City Treasurer, a separate depository account to be designated "Water Supply and Sewage Disposal System Revenue Bonds Series 2015 Construction Fund", the moneys from time to time on deposit to be used solely to pay the cost of the Project and the incidental costs set forth in Section 4 of this Ordinance. The proceeds of sale of the Series 2015 Bonds shall be allocated and used as follows, or as set forth in the Sale Order:

First, any premium and accrued interest for the Series 2015 Bonds, if any, shall be deposited into the Bond and Interest Redemption Fund established by the Outstanding Ordinances.

Second, an amount necessary to fully fund the Bond Reserve Account shall be deposited into the Reserve Account in the Bond and Interest Redemption Fund.

Third, the amount of funds necessary to pay the costs of the Project, as set forth in the Sale Order, shall be deposited in the Water Supply and Sewage Disposal System Revenue Bonds Series 2015 Construction Fund. Moneys in the Construction Fund shall be applied solely in payment of the cost of the acquisition

and construction of the Project, including any engineering expenses incident thereto.

Any unexpended balance of the proceeds of sale of the Series 2015 Bonds in the Construction Fund remaining after completion of the Project may, in the discretion of the Issuer, be used for further improvements and extensions to the system: provided, that, at the time of such expenditure, such use be approved by the Michigan Department of Treasury if such permission is then required by law. Any remaining balance after such expenditure, or in the event no such expenditure is made, the entire unexpended balance shall be paid into the Bond and Interest Redemption Fund and used for the redemption or purchase of callable Bonds or for any other purpose permitted by Act 94.

Section 13. Bond Form. The Series 2015 Bonds shall be in substantially the following form:

UNITED STATES OF AMERICA
STATE OF MICHIGAN
COUNTY OF MANISTEE

CITY OF MANISTEE

WATER SUPPLY AND SEWAGE DISPOSAL SYSTEM REVENUE BOND,
SERIES 2015

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Date of Original Issue</u>	<u>CUSIP</u>
	December 1, _____	_____, 2015	

REGISTERED OWNER:

PRINCIPAL AMOUNT: _____ DOLLARS

The City of Manistee, County of Manistee, State of Michigan (the "Issuer"), for value received, hereby promises to pay, solely and only out of the hereinafter described Net Revenues of the Issuer's Water Supply and Sewage Disposal System (hereinafter defined) the Principal Amount shown above in lawful money of the United States of America to the Registered Owner shown above, or registered assigns, on the Maturity Date shown above, unless prepaid prior thereto as hereinafter provided, with interest thereon (computed on the basis of a 360-day year consisting of twelve 30-day months) from the Date of Original Issue shown above or such later date to which interest has been paid, until paid, at the Interest Rate per annum shown above, payable on June 1, 2015, and semiannually thereafter. Principal of this bond is payable upon surrender of this bond at the corporate trust office of The Bank of New York Mellon Trust Company, N.A., Detroit, Michigan (the "Transfer Agent") or such other Transfer Agent as the Issuer may hereafter designate by notice mailed to the registered owner not less than 60 days prior to any interest payment date. Interest on this bond is payable by check or draft mailed by the Transfer Agent to the person or entity who is, as of the 15th day of the month preceding the interest payment date, the registered owner of record, at the registered address as shown on the registration books of the Issuer kept by the Transfer Agent. For prompt payment of principal and interest on this bond, the Issuer has irrevocably pledged the revenues of the Water Supply and Sewage Disposal System of the Issuer (the "System"), including all appurtenances, extensions and improvements thereto, after provision has been made for reasonable and necessary expenses of operation, maintenance and administration (the "Net Revenues"), and a statutory first lien thereon is hereby recognized and created.

This bond is one of a series of bonds of even Date of Original Issue aggregating the principal sum of \$_____, issued pursuant to Ordinances Nos. 50.25 (1987), 50.25 (1997), 05-05 and _____ of the Issuer, duly adopted by the City Council of the Issuer (the “Ordinances”), and under and in full compliance with the Constitution and statutes of the State of Michigan, including specifically Act 94, Public Acts of Michigan, 1933, as amended, for the purpose of paying the cost of acquiring and constructing additions, extensions and improvements to the System.

For a complete statement of the revenues from which and the conditions under which this bond is payable, a statement of the conditions under which additional bonds of equal standing as to the Net Revenues may hereafter be issued and the general covenants and provisions pursuant to which this bond is issued, reference is made to the above-described Ordinances. The bonds of this issue are of equal standing and priority of lien as to the Net Revenues with the Issuer’s Water Supply and Sewage Disposal System Revenue Bonds, Series 1997A in the outstanding principal amount of \$95,000 and Water Supply and Sewage Disposal System Revenue Refunding Bonds, Series 2005 in the outstanding principal amount of \$3,615,000 (together, the “Outstanding Bonds”). The bonds of this issue are senior in standing and priority of lien as to the Net Revenues with the Issuer’s Water Supply and Sewage Disposal System Junior Lien Revenue Bond, Series 2006 in the outstanding principal amount of \$1,915,000, the Issuer’s Water Supply and Sewage Disposal System Junior Lien Revenue Bond, Series 2010A in the outstanding principal amount of \$590,000, the Issuer’s Water Supply and Sewage Disposal System Junior Lien Revenue Bond, Series 2010B in the outstanding principal amount of \$385,000, the Issuer’s Water Supply and Sewage Disposal System Junior Lien Revenue Bond, Series 2011A in the outstanding principal amount of \$1,205,000 and the Issuer’s Water Supply and Sewage Disposal System Junior Lien Revenue Bond, Series 2011B in the outstanding principal amount of \$1,205,000 (together, the “Outstanding Junior Lien Bonds”).

Bonds of this issue maturing in the years 2019 to 2024, inclusive, are not subject to redemption prior to maturity. Bonds or portions of bonds in multiples of \$5,000 maturing in the year 2025 and thereafter may be redeemed at the option of the Issuer, in such order as the Issuer shall determine and within any maturity by lot, on any date on or after December 1, 2024 at par and accrued interest to the date fixed for redemption.

[insert mandatory redemption provisions]

In case less than the full amount of an outstanding bond is called for redemption the Transfer Agent upon presentation of the bond called in part for redemption shall register, authenticate and deliver to the registered owner a new bond in the principal amount of the portion of the original bond not called for redemption.

Notice of redemption of any bond or portion thereof shall be given by the Transfer Agent at least thirty (30) days prior to the date fixed for redemption by mail to the registered owner at the registered address shown on the registration books kept by the Transfer Agent. Bonds shall be called for redemption in multiples of \$5,000 and any bond of a denomination of more than \$5,000 shall be treated as representing the number

of bonds obtained by dividing the denomination of the bond by \$5,000 and such bond may be redeemed in part. Notice of redemption for a bond redeemed in part shall state that upon surrender of the bond to be redeemed a new bond or bonds in aggregate principal amount equal to the unredeemed portion of the bonds surrendered shall be issued to the registered owner thereof. No further interest on a bond or portion thereof called for redemption shall accrue after the date fixed for redemption, whether presented for redemption or not, provided funds are on hand with the Transfer Agent to bond or portion thereof.

This bond is a self-liquidating bond and is not a general obligation of the Issuer and does not constitute an indebtedness of the Issuer within any constitutional, statutory or charter debt limitation of the Issuer but is payable solely and only, both as to principal and interest, from the Net Revenues of the System. The principal of and interest on this bond are secured by the statutory lien hereinbefore mentioned.

The Issuer has covenanted and agreed, and does hereby covenant and agree, to fix and maintain at all times while any bonds payable from the Net Revenues of the System shall be outstanding, such rates for service furnished by the System as shall be sufficient to provide for payment of the interest on and the principal of the bonds of this issue, the Outstanding Bonds and any additional bonds of equal standing as and when the same shall become due and payable, and to create and maintain a bond redemption fund (including a bond reserve account) therefor, to provide for the payment of expenses of administration and operation and such expenses for maintenance of the System as are necessary to preserve the same in good repair and working order, and to provide for such other expenditures and funds for the System as are required by the Ordinances.

This bond is transferable only upon the books of the Issuer kept for that purpose at the office of the Transfer Agent by the registered owner hereof in person, or by the registered owner's attorney duly authorized in writing, upon the surrender of this bond together with a written instrument of transfer satisfactory to the Transfer Agent duly executed by the registered owner or the registered owner's attorney duly authorized in writing, and thereupon a new registered bond or bonds in the same aggregate principal amount and of the same maturity shall be issued to the transferee in exchange therefor as provided in the Ordinances authorizing the bonds, and the Outstanding Bonds, and upon the payment of the charges, if any, therein prescribed.

It is hereby certified and recited that all acts, conditions and things required by law precedent to and in the issuance of this bond and the series of bonds of which this is one have been done and performed in regular and due time and form as required by law.

This bond is not valid or obligatory for any purpose until the Transfer Agent's Certificate of Authentication on this bond has been executed by the Transfer Agent.

IN WITNESS WHEREOF, the City of Manistee, County of Manistee, State of Michigan, by its City Council, has caused this bond to be executed with the facsimile signatures of its Mayor and its City Clerk and a facsimile of its corporate seal to be printed on this bond, all as of the Date of Original Issue.

CITY OF MANISTEE

By: _____
Mayor

(Seal)

Countersigned:

By: _____
City Clerk

Certificate of Authentication

This bond is one of the bonds described in the within-mentioned Ordinances.

The Bank of New York Mellon Trust
Company, N.A.
Detroit, Michigan
Transfer Agent

By: _____
Authorized Signatory

Date of Registration: _____

Section 14. Notice of Sale; Award of Sale of Series 2015 Bonds. The Authorized Officers are each hereby authorized to fix a date of sale for the Series 2015 Bonds and to cause the publication of a notice of sale of the Series 2015 Bonds in *The Bond Buyer*, New York, New York. The Authorized Officers are each hereby authorized on behalf of the City to execute a Sale Order awarding the sale of the Series 2015 Bonds to the bidder whose bid meets the requirements of law and which produces the lowest true interest cost to the City computed in accordance with the terms of the Official Notice of Sale as published.

Section 15. Adjustment of Bond Terms. The Authorized Officers are each hereby authorized to adjust the final bond details as set forth herein to the extent necessary or convenient to complete the sale of the Series 2015 Bonds and in pursuance of the forgoing is each authorized to exercise the authority and make the determinations pursuant to Sections 7a(1)(c)(i) and (v) of Act 94, including but not limited to determinations regarding interest rates, prices, discounts, maturities, principal amounts, denominations, date of issuance, interest payment dates, redemption rights and other matters within the parameters established by this Ordinance.

Section 16. Tax Matters; Qualified Tax-Exempt Obligations. The Issuer shall, to the extent permitted by law, take all actions within its control necessary to maintain the exclusion of the interest on the Series 2015 Bonds from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"), including, but not limited to, actions relating to any required rebate of arbitrage earnings and the expenditures and investment of Bond proceeds and moneys deemed to be Bond proceeds. The Issuer hereby designates the Series 2015 Bonds as "qualified tax exempt obligations" for purposes of deduction of interest expense by financial institutions pursuant to the Code.

Section 17. Continuing Disclosure. The City covenants to enter into a continuing disclosure undertaking for the benefit of the holders and beneficial owners of the Bonds in accordance with the requirements of Rule 15c2-12 promulgated by the Securities and Exchange Commission, and the Authorized Officers are each hereby authorized to execute such undertaking prior to delivery of the Bonds.

Section 18. Other Matters. The Authorized Officers are each authorized and directed to (a) approve the circulation of a preliminary official statement describing the Bonds and to deem the preliminary official statement "final" for purposes of Rule 15c2-12 of the SEC; (b) solicit bids for and approve the purchase of a municipal bond insurance policy for the Bonds; (c) apply for ratings on the Bonds; and (d) do all other acts and take all other necessary procedures required to effectuate the sale, issuance and delivery of the Bonds.

Section 19. Savings Clause. The Outstanding Ordinances shall continue in effect, except as specifically supplemented or altered herein.

Section 20. Severability; Paragraph Headings; and Conflict. If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this Ordinance. The paragraph headings in this Ordinance are furnished for convenience of reference only and shall not be considered to be part of this Ordinance.

Section 21. Publication and Recordation. This Ordinance shall be published in full in the *Manistee News Advocate*, a newspaper of general circulation in the City, qualified under State law to publish legal notices, promptly after its adoption, and shall be recorded in the Ordinance Book of the Issuer and such recording authenticated by the signatures of the Mayor and City Clerk.

Section 23. Effective Date. Pursuant to the provisions of Section 6 of Act 94, this Ordinance shall be approved on the date of first reading and accordingly this Ordinance shall immediately be effective upon its adoption.

Adopted and signed this 3rd day of February, 2015.

Signed: _____
Mayor

Signed: _____
City Clerk

I hereby certify that the foregoing constitutes a true and complete copy of an Ordinance duly adopted by the City Council of the City of Manistee, County of Manistee, Michigan, at a Regular Meeting held on the 3rd day of February, 2015, and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

I further certify that the following Members were present at said meeting: _____
and that the following Members were absent: _____.

I further certify that Member _____ moved adoption of said Ordinance, and that said motion was supported by Member _____.

I further certify that the following Members voted for adoption of said Ordinance: _____
and that the following Members voted against adoption of said Ordinance: _____.

I further certify that said Ordinance has been recorded in the Ordinance Book and that such recording has been authenticated by the signatures of the Mayor and City Clerk.

Michelle Wright, City Clerk



SOURCES AND USES OF FUNDS

City of Manistee, Michigan
Water Supply and Sewage Disposal System Revenue Bonds, Series 2015
Preliminary, Hypothetical Interest Rates as of January 14, 2015
Option 2: NON-Insured Scenario

Dated Date 03/10/2015
Delivery Date 03/10/2015

Sources:

Bond Proceeds:	
Par Amount	2,770,000.00
	<hr/>
	2,770,000.00

Uses:

Project Fund Deposits:	
Deposit to the Project Fund	2,650,000.00
Cost of Issuance:	
Bond Counsel	25,000.00
Financial Advisor	14,500.00
Rating Agency	13,000.00
Official Statement	3,500.00
Treasury, Publications, Miscellaneous	2,000.00
Auditor's Consent	1,500.00
Paying Agent	750.00
MAC Fee	400.00
	<hr/>
	60,650.00
Delivery Date Expenses:	
Underwriter's Discount	55,400.00
Other Uses of Funds:	
Rounding Amount	3,950.00
	<hr/>
	2,770,000.00

Notes:

Robert W. Baird & Co. Incorporated is providing this information to you for discussion purposes only in seeking to serve as a financial advisor or municipal advisor to you on a possible issuance of municipal securities. Baird is a municipal advisor registered with the Securities and Exchange Commission and the Municipal Securities Rulemaking Board ('MSRB'). A financial advisor or municipal advisor is subject to a fiduciary duty, including a duty of care and a duty of loyalty, and is required to act solely in the best interests of the client. See 'Important Disclosures' contained herein.

City of Manistee

2014 Water & Sewer Utility Revenue Bond Sizing

1/15/2014

Project	Priority Phasing	Project Number	Likely Purchase Construction Calendar Year	Estimated Total Cost	Materials Construction	Engineering	Contingency	
Maywood Tank	1	Dixon	2015	\$ 270,000	\$ 225,000	\$ 10,000	\$ 35,000	13.0%
Ren. Park PS Generator	1	n/a	2014	\$ 37,610	\$ 37,610	\$ -	\$ -	0.0%
Industrial Park PS Upgrades	1	2014-012	2015	\$ 173,600	\$ 139,600	\$ 19,000	\$ 15,000	8.6%
Sweetnam PS Upgrades	1	2014-011	2015	\$ 70,690	\$ 52,900	\$ 12,500	\$ 5,290	7.5%
Return Activated Sludge Pumps	1	2014-018	2015	\$ 69,900	\$ 49,900	\$ 10,000	\$ 10,000	14.3%
Riverbank Sewer Line	2	2014-021	2015 and/or 2016	\$ 1,456,000	\$ 1,194,000	\$ 143,000	\$ 119,000	8.2%
Sixth Ave. Pump Station	2	2014-022	2015 and/or 2016	\$ 447,600	\$ 323,600	\$ 75,000	\$ 49,000	10.9%
Flow Monitoring	2	TBD		\$ 60,000		\$ 60,000	\$ -	0.0%
Gallery Leaks	2	TBD		\$ 50,000	\$ 30,000	\$ 5,000	\$ 15,000	30.0%
Rounding				\$ 18,550			\$ 36,585	
Total Revenue Bond				\$ 2,653,950	\$ 2,052,610	\$ 334,500	\$ 284,875	
Other Costs								
Debt Service Reserve				\$ -				
Capitalized Interest				\$ -				
Underwriter's Discount				\$ 55,400				
Bond Counsel				\$ 25,000				
Bond Insurance				\$ -				
Financial Advisor				\$ 14,500				
Rating Agency				\$ 13,000				
Other				\$ 8,150				
				\$ 116,050	4.37%			
Grand Total				\$ 2,770,000				



Treasurer's Office

Memo to: Mitch Deisch, City Manager
From: Ed Bradford, CFO *ENB*
Re: December 31, 2014 Financial Report
Date: January 28, 2015

This memo will serve as an update on where we are financially versus budget as of 12/31/2014 and any developments that may impact ongoing financial performance. It will focus on the primary city activities as captured by the following funds:

General	Local Street	Boat Launch	Capital Improvement
Water & Sewer	Marina	Refuse	
Major Street	Ramsdell Theatre	Oil & Gas	

General Fund

General fund revenues are currently at 75.8% of budget. Property tax revenue is front loaded because of the timing of collections. There are no significant variations from budget at this time, although rental inspection fees are expected to be reduced because of the transition in the operation. General fund expenditures are at 56.4% of budget. This is also generally in line with expectations and is skewed slightly higher because of the timing of bond payments. There are a few expense items that merit discussion. With the retirement of Building Inspector Mark Niesen, Community Development wages and benefits budget will be reduced. Assessor Julie Beardslee is expected to retire in March. Detective John Riley is expected to retire in May. In the parks department, the reconstruction of the Lighthouse Park bathrooms (vandalism) happened this year, while the insurance proceeds were received in the prior year.

Water and Sewer

Water & sewer revenues are at 47.1% of budget. This is generally on target. Although still early, the new rate structure seems to be working as intended. Eliminating the RTS charge on sprinkling meters will reduce revenue. Oaks Prison volumes have increased but are still below the contractual minimum. Operating expenses are also in line with expectations so far, with no major surprises at this point, and will likely come in slightly under budget. Long-time water department employee Mike Hiller is expected to retire in March.

Major Street Fund

The Major Street fund is at 30.7% of annual revenues. The timing and accounting treatment of payments from the state means revenues are rear loaded. We did receive notice that we would be receiving a portion of a one-time State general fund allocation for our streets in the amount of

\$46,712 (½ Major, ½ Local), so that is a nice bonus. If the 12th street project in near the school cannot be completed this year, the \$120,000 in-kind contribution from Rieth-Riley will not be realized (and neither would the expense). Expenditures are at 45.6% of budget. As is normal for this time of year, the performance of this fund will be tied to the severity of the winter and the price of fuel. So far this year, we have had less plowing and lower fuel costs. The last Michigan Transportation Fund bond has been paid off!! This will free up about \$145,000 per year for Major Street projects in the next budget year. In addition, we are implementing a new reporting system for streets that will more accurately capture our street maintenance costs and will impact the amounts reported for expenses and transfers in down the road. This should have no net impact, however, on the net budget.

Local Street Fund

The Local Street fund is at 51.1% of budgeted revenue. The timing and accounting treatment of payments from the state; and also of internal transfers for debt service, impact this total. We did receive notice that we would be receiving a portion of a one-time State general fund allocation for our streets in the amount of \$46,712 (½ Major, ½ Local), so that is a nice bonus. Expenses are at 49.0% of budget, again in line with expectations. As is normal for this time of year, the performance of this fund will be tied to the severity of the winter and the price of fuel. So far this year, we have had less plowing and lower fuel costs. In addition, we are implementing a new reporting system for streets that will more accurately capture our street maintenance costs and will impact the amounts reported for expenses and transfers in down the road. This should have no net impact, however, on the net budget.

Marina

The Marina is at 53.0% of budgeted revenues. Dockage sales are down about \$10,000 or 20% from last year at this time, probably due to the cool summer. Fuel sales are flat. We need to increase boater volume at the Marina if we are to move towards sustainability. Expenses are at 60.3% of budget. The good news is that they are about \$10,000 less than last year at this time. This should help offset the reduced revenue at the end of the year. However, we also had about 4,700 gallons of fuel in the storage tanks at the end of the last fiscal year. With the precipitous drop in gas prices, this will have an extreme negative impact on profitability.

Ramsdell Theatre

Revenues are currently at 46.0% of budget. Operating revenues are up about \$29,000 over last year, primarily due to the Jeff Daniels concert and higher Partner rent. However, donations and ticket sales are expected to be less than budgeted at year-end. Expenses are at 44.7% of budget. Operating expenses are up about \$32,000. About half of that is expected and due to employee costs, as the Executive Director was not hired until September of 2013. The remainder is in performance expense and was more than offset by higher ticket sales. Operating supplies and repairs and maintenance costs are down from last year. The Ramsdell is in the middle of a strategic planning process that is vital to restructuring the organization and moving it towards financial sustainability. It has also issued an RFP to develop a sustainable business model.

Boat Launch

Boat Launch revenue is at 77.4% of budget. Launch revenue is off by about \$2,800 or 12% compared to last year. Most of the launch revenues occur in the fall. Expenses are at 70.6% of budget. Expenses should come in at or below budgeted amounts.

Refuse Fund

Revenue is at 72.9% of the budgeted total and has no unexpected items. Expenses are at 46.0% of budget. Expenses should be near budget at year-end. There will be a positive variance in contract lawn bag fees because the DPW has elected to pick up all yard waste bags rather than have Allied Waste do this. This will be offset by Spring 2014 trash haul contract fees that were budgeted last year but paid this year.

Oil & Gas Fund

Revenues are at 7.6% of budget. Investment results were essentially flat the first half of the fiscal year due to market volatility. Earned income is slightly higher than unrealized losses. Crude oil prices have come down around 50%, and this is reducing the amount of royalty income received. Expenses are at 94.5% of budget. Investment advisor fees are as expected and the annual transfer to the capital improvement fund has been made.

Capital Improvement Fund

Revenues are at 100.0% for the year. The annual transfer in from the Oil & Gas fund constitutes the bulk of the revenue. Expenses are at 45.6% of budget, up somewhat from the first quarter. Expenses so far almost entirely relate to previously committed projects. Project expenditures do not occur uniformly throughout the year, and some projects span fiscal years.

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014

	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 101 - GENERAL FUND							
Revenues							
Dept: 000							
402.000 Real & Personal Property Tax	2,924,298.00	2,924,298.00	2,987,034.06	23,600.50	0.00	-62,736.06	102.1
411.000 Delinq Real Property Tax	213,534.00	213,534.00	-6,464.81	0.00	0.00	219,998.81	-3.0
420.000 Delinq Personal Property Tax	12,051.00	12,051.00	8,334.19	1,124.53	0.00	3,716.81	69.2
445.000 Tax Penalties & Interest	31,597.00	31,597.00	31,118.51	1,881.20	0.00	478.49	98.5
447.000 Tax Administration Fee	92,029.00	92,029.00	56,015.83	3,968.35	0.00	36,013.17	60.9
450.000 Business Registration	1,500.00	1,500.00	375.00	0.00	0.00	1,125.00	25.0
485.000 Permits	8,500.00	8,500.00	2,626.00	231.00	0.00	5,874.00	30.9
490.000 Franchise Fees	102,000.00	102,000.00	0.00	0.00	0.00	102,000.00	0.0
539.000 State Grant Revenue	20,000.00	20,000.00	2,462.44	0.00	0.00	17,537.56	12.3
539.002 Crim Just Training Grant	2,300.00	2,300.00	0.00	0.00	0.00	2,300.00	0.0
574.000 State Share Liquor Tax	8,500.00	8,500.00	7,888.10	0.00	0.00	611.90	92.8
575.000 State Shared Revenue	480,828.00	480,828.00	169,166.00	85,522.00	0.00	311,662.00	35.2
575.001 State EVIP	160,437.00	160,437.00	55,112.00	27,556.00	0.00	105,325.00	34.4
626.000 Charge for Service	48,000.00	48,000.00	10,128.82	72.82	0.00	37,871.18	21.1
627.000 Charge for Serv - Bldg. Insp.	15,000.00	15,000.00	7,500.00	0.00	0.00	7,500.00	50.0
628.000 Charge for Service - Boat Ramp	2,102.00	2,102.00	2,102.00	0.00	0.00	0.00	100.0
629.000 Charge for Serv - Inspections	10,000.00	10,000.00	1,390.00	110.00	0.00	8,610.00	13.9
630.000 Charge for Services-Local St.	81,000.00	81,000.00	40,500.00	6,750.00	0.00	40,500.00	50.0
631.000 Charge for Services-Major St.	206,000.00	206,000.00	103,000.02	17,166.67	0.00	102,999.98	50.0
632.000 Charge For Service - Marina	12,278.00	12,278.00	6,139.00	0.00	0.00	6,139.00	50.0
634.000 Charge for Services - Refuse	68,591.00	68,591.00	32,639.50	3,000.00	0.00	35,951.50	47.6
635.000 Charge for Service - W&S	301,292.00	301,292.00	150,646.02	25,107.67	0.00	150,645.98	50.0
636.000 Charge for Service-Transport	220,000.00	220,000.00	127,257.93	15,453.32	0.00	92,742.07	57.8
640.000 Payment in Lieu of Taxes	206,603.00	206,603.00	154,003.99	-10,345.00	0.00	52,599.01	74.5
642.000 Sales	6,000.00	6,000.00	2,293.80	15.00	0.00	3,706.20	38.2
655.000 Fines & Forfeits	28,000.00	28,000.00	11,131.16	1,220.00	0.00	16,868.84	39.8
664.000 Interest Income	1,455.00	1,455.00	460.34	94.98	0.00	994.66	31.6
667.000 Rental Income	4,600.00	4,600.00	2,500.00	2,500.00	0.00	2,100.00	54.3
668.000 Riverfront Lease Income	20,844.00	20,844.00	0.00	0.00	0.00	20,844.00	0.0
671.000 Other Revenue	500.00	500.00	394.31	0.00	0.00	105.69	78.9
674.000 Contributions\Donations	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.0
676.000 Reimbursement	153,263.00	153,263.00	149,852.81	-266.60	0.00	3,410.19	97.8
687.000 Refunds	18,000.00	18,000.00	22,740.72	0.00	0.00	-4,740.72	126.3
688.000 Refunds - W.C. Premium	2,000.00	2,000.00	2,924.00	0.00	0.00	-924.00	146.2
699.000 Transfers In	425,235.00	425,235.00	324,303.93	0.00	0.00	100,931.07	76.3
Dept: 000	5,889,337.00	5,889,337.00	4,465,575.67	204,762.44	0.00	1,423,761.33	75.8

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014

	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 101 - GENERAL FUND							
Revenues							
Revenues	5,889,337.00	5,889,337.00	4,465,575.67	204,762.44	0.00	1,423,761.33	75.8
Expenditures							
Dept: 100 GENERAL							
728.000 SUPPLIES - Operating	0.00	0.00	45.00	0.00	0.00	-45.00	0.0
801.000 Professional Services	32,288.00	32,288.00	19,502.50	7,000.00	0.00	12,785.50	60.4
822.000 Insurance	78,000.00	78,000.00	88,852.42	0.00	0.00	-10,852.42	113.9
855.000 Utilities - Cell Phones	18,000.00	18,000.00	7,525.30	2,559.29	0.00	10,474.70	41.8
859.000 Utilities - Data/Internet	2,000.00	2,000.00	1,047.96	154.01	0.00	952.04	52.4
901.000 Postage	23,000.00	23,000.00	14,550.49	3,242.33	0.00	8,449.51	63.3
925.001 Electric - Street Lights	120,000.00	120,000.00	48,630.51	10,148.82	0.00	71,369.49	40.5
940.000 Rent	1,800.00	1,800.00	1,616.59	640.29	0.00	183.41	89.8
959.000 Bad Debt	500.00	500.00	0.00	0.00	0.00	500.00	0.0
960.000 Bank Charges	2,000.00	2,000.00	1,959.04	0.00	0.00	40.96	98.0
964.000 Refunds	558.00	558.00	0.00	0.00	0.00	558.00	0.0
989.000 Computer Hardware & Software	6,000.00	6,000.00	1,779.94	477.49	0.00	4,220.06	29.7
992.006 2010 DDA Refunding - Principal	115,000.00	115,000.00	115,000.00	0.00	0.00	0.00	100.0
992.007 2010 Cap Imp Principal	220,000.00	220,000.00	220,000.00	0.00	0.00	0.00	100.0
992.008 2013 CI Refunding - Principal	155,000.00	155,000.00	155,000.00	0.00	0.00	0.00	100.0
997.006 2010 DDA Refunding - Interest	22,998.00	22,998.00	12,212.50	0.00	0.00	10,785.50	53.1
997.007 2010 Cap Imp Interest	205,235.00	205,235.00	103,992.50	0.00	0.00	101,242.50	50.7
997.008 2013 CI Refunding - Interest	43,750.00	43,750.00	22,650.00	0.00	0.00	21,100.00	51.8
999.000 Transfers Out	100,000.00	100,000.00	55,616.00	0.00	0.00	44,384.00	55.6
GENERAL	1,146,129.00	1,146,129.00	869,980.75	24,222.23	0.00	276,148.25	75.9

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 101 - GENERAL FUND							
Expenditures							
Dept: 101 LEGISLATIVE							
702.000 Salaries	28,250.00	28,250.00	13,526.10	2,254.35	0.00	14,723.90	47.9
712.001 Costs - Social Security	1,752.00	1,752.00	838.50	139.75	0.00	913.50	47.9
712.002 Costs - Medicare	410.00	410.00	196.26	32.71	0.00	213.74	47.9
712.009 Costs - Workers Compensation	76.00	76.00	33.18	4.74	0.00	42.82	43.7
728.000 SUPPLIES - Operating	10,629.00	10,629.00	6,444.87	561.00	0.00	4,184.13	60.6
860.000 Travel & Training	6,750.00	6,750.00	2,903.17	0.00	0.00	3,846.83	43.0
LEGISLATIVE	47,867.00	47,867.00	23,942.08	2,992.55	0.00	23,924.92	50.0

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014

	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 101 - GENERAL FUND							
Expenditures							
Dept: 172 MANAGER							
702.000 Salaries	146,055.00	146,055.00	69,657.57	11,235.11	0.00	76,397.43	47.7
712.001 Costs - Social Security	10,347.00	10,347.00	5,083.56	617.23	0.00	5,263.44	49.1
712.002 Costs - Medicare	2,420.00	2,420.00	1,234.60	190.08	0.00	1,185.40	51.0
712.004 Costs - ICMA Contribution	5,086.00	5,086.00	5,368.61	825.94	0.00	-282.61	105.6
712.005 Costs - MERS Contribution	11,378.00	11,378.00	5,688.91	875.22	0.00	5,689.09	50.0
712.006 Costs - In Lieu of BC/BS	4,373.00	4,373.00	2,715.16	387.88	0.00	1,657.84	62.1
712.007 Costs - SUTA	314.00	314.00	0.00	0.00	0.00	314.00	0.0
712.009 Costs - Workers Compensation	617.00	617.00	353.20	47.21	0.00	263.80	57.2
712.010 Costs - Blue Cross Insurance	10,258.00	10,258.00	5,377.20	747.48	0.00	4,880.80	52.4
712.011 Costs - Life Insurance	466.00	466.00	390.32	55.76	0.00	75.68	83.8
712.012 Costs - HRA Payments/Fees	0.00	0.00	40.00	0.00	0.00	-40.00	0.0
712.013 Costs - HSA Contribution	3,000.00	3,000.00	3,000.00	0.00	0.00	0.00	100.0
712.014 Costs - Dental Insurance	0.00	0.00	349.38	58.23	0.00	-349.38	0.0
712.015 Costs - Vision / Ancillary	0.00	0.00	174.00	29.50	0.00	-174.00	0.0
728.000 SUPPLIES - Operating	2,644.00	2,644.00	965.49	36.22	0.00	1,678.51	36.5
735.000 Periodicals & Publications	150.00	150.00	0.00	0.00	0.00	150.00	0.0
801.000 Professional Services	500.00	500.00	0.00	0.00	0.00	500.00	0.0
831.000 Contractual Repairs & Maint.	1,000.00	1,000.00	267.51	49.02	0.00	732.49	26.8
860.000 Travel & Training	3,350.00	3,350.00	932.22	15.00	0.00	2,417.78	27.8
870.000 Memberships & Dues	1,371.00	1,371.00	1,108.00	0.00	0.00	263.00	80.8
957.000 Motor Pool	9,000.00	9,000.00	4,500.00	750.00	0.00	4,500.00	50.0
985.000 Lease Purchase	2,220.00	2,220.00	924.75	184.95	0.00	1,295.25	41.7
MANAGER	214,549.00	214,549.00	108,130.48	16,104.83	0.00	106,418.52	50.4

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014

	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 101 - GENERAL FUND							
Expenditures							
Dept: 215 CLERK							
702.000 Salaries	112,008.00	112,008.00	53,418.62	8,615.94	0.00	58,589.38	47.7
704.000 Overtime	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.0
706.000 Part-Time	14,000.00	14,000.00	9,786.00	0.00	0.00	4,214.00	69.9
712.001 Costs - Social Security	8,456.00	8,456.00	3,654.77	561.34	0.00	4,801.23	43.2
712.002 Costs - Medicare	1,978.00	1,978.00	854.74	131.28	0.00	1,123.26	43.2
712.005 Costs - MERS Contribution	8,883.00	8,883.00	4,362.71	671.18	0.00	4,520.29	49.1
712.007 Costs - SUTA	314.00	314.00	0.00	0.00	0.00	314.00	0.0
712.009 Costs - Workers Compensation	538.00	538.00	270.87	36.18	0.00	267.13	50.3
712.010 Costs - Blue Cross Insurance	10,258.00	10,258.00	6,532.04	747.48	0.00	3,725.96	63.7
712.011 Costs - Life Insurance	352.00	352.00	295.47	42.21	0.00	56.53	83.9
712.012 Costs - HRA Payments/Fees	0.00	0.00	20.00	0.00	0.00	-20.00	0.0
712.013 Costs - HSA Contribution	3,000.00	3,000.00	3,000.00	0.00	0.00	0.00	100.0
712.014 Costs - Dental Insurance	0.00	0.00	349.38	58.23	0.00	-349.38	0.0
712.015 Costs - Vision / Ancillary	0.00	0.00	174.00	29.50	0.00	-174.00	0.0
728.000 SUPPLIES - Operating	2,944.00	2,944.00	1,344.87	456.62	0.00	1,599.13	45.7
735.000 Periodicals & Publications	155.00	155.00	0.00	0.00	0.00	155.00	0.0
740.000 Election Expense	8,470.00	8,470.00	6,644.35	0.00	0.00	1,825.65	78.4
801.000 Professional Services	3,100.00	3,100.00	33.25	0.00	0.00	3,066.75	1.1
831.000 Contractual Repairs & Maint.	7,500.00	7,500.00	7,145.43	56.69	0.00	354.57	95.3
860.000 Travel & Training	6,150.00	6,150.00	994.20	15.00	0.00	5,155.80	16.2
870.000 Memberships & Dues	550.00	550.00	290.00	90.00	0.00	260.00	52.7
873.000 Education	498.00	498.00	0.00	0.00	0.00	498.00	0.0
900.000 Printing & Publishing	5,900.00	5,900.00	1,302.82	201.65	0.00	4,597.18	22.1
985.000 Lease Purchase	3,000.00	3,000.00	1,491.12	745.56	0.00	1,508.88	49.7
CLERK	199,054.00	199,054.00	101,964.64	12,458.86	0.00	97,089.36	51.2

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014

	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 101 - GENERAL FUND							
Expenditures							
Dept: 253 FINANCE / TREASURER							
702.000 Salaries	119,051.00	119,051.00	56,777.93	9,157.72	0.00	62,273.07	47.7
704.000 Overtime	500.00	500.00	0.00	0.00	0.00	500.00	0.0
712.001 Costs - Social Security	7,993.00	7,993.00	3,785.01	581.22	0.00	4,207.99	47.4
712.002 Costs - Medicare	1,869.00	1,869.00	885.24	135.94	0.00	983.76	47.4
712.005 Costs - MERS Contribution	9,366.00	9,366.00	4,636.97	713.38	0.00	4,729.03	49.5
712.007 Costs - SUTA	314.00	314.00	0.00	0.00	0.00	314.00	0.0
712.009 Costs - Workers Compensation	505.00	505.00	287.85	38.46	0.00	217.15	57.0
712.010 Costs - Blue Cross Insurance	12,843.00	12,843.00	5,631.38	943.61	0.00	7,211.62	43.8
712.011 Costs - Life Insurance	383.00	383.00	321.93	45.99	0.00	61.07	84.1
712.012 Costs - HRA Payments/Fees	0.00	0.00	144.50	0.00	0.00	-144.50	0.0
712.013 Costs - HSA Contribution	3,000.00	3,000.00	0.00	0.00	0.00	3,000.00	0.0
712.014 Costs - Dental Insurance	0.00	0.00	436.68	72.78	0.00	-436.68	0.0
712.015 Costs - Vision / Ancillary	0.00	0.00	174.00	29.50	0.00	-174.00	0.0
728.000 SUPPLIES - Operating	3,644.00	3,644.00	1,411.87	127.47	0.00	2,232.13	38.7
735.000 Periodicals & Publications	790.00	790.00	0.00	0.00	0.00	790.00	0.0
801.000 Professional Services	23,700.00	23,700.00	8,750.00	0.00	0.00	14,950.00	36.9
831.000 Contractual Repairs & Maint.	7,750.00	7,750.00	6,781.60	0.00	0.00	968.40	87.5
860.000 Travel & Training	4,500.00	4,500.00	2,382.71	15.00	0.00	2,117.29	52.9
870.000 Memberships & Dues	605.00	605.00	345.00	100.00	0.00	260.00	57.0
900.000 Printing & Publishing	700.00	700.00	219.38	0.00	0.00	480.62	31.3
970.000 Capital Outlay	800.00	800.00	0.00	0.00	0.00	800.00	0.0
985.000 Lease Purchase	1,740.00	1,740.00	863.28	143.88	0.00	876.72	49.6
FINANCE / TREASURER	200,053.00	200,053.00	93,835.33	12,104.95	0.00	106,217.67	46.9

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 101 - GENERAL FUND							
Expenditures							
Dept: 257 ASSESSOR							
702.000 Salaries	68,943.00	68,943.00	32,880.25	5,303.30	0.00	36,062.75	47.7
706.000 Part-Time	3,120.00	3,120.00	2,709.40	682.13	0.00	410.60	86.8
712.001 Costs - Social Security	5,050.00	5,050.00	2,301.97	370.28	0.00	2,748.03	45.6
712.002 Costs - Medicare	1,181.00	1,181.00	538.37	86.60	0.00	642.63	45.6
712.004 Costs - ICMA Contribution	7,584.00	7,584.00	0.00	0.00	0.00	7,584.00	0.0
712.005 Costs - MERS Contribution	0.00	0.00	2,755.42	424.81	0.00	-2,755.42	0.0
712.007 Costs - SUTA	314.00	314.00	44.70	11.26	0.00	269.30	14.2
712.009 Costs - Workers Compensation	729.00	729.00	420.16	57.49	0.00	308.84	57.6
712.010 Costs - Blue Cross Insurance	12,843.00	12,843.00	6,786.22	943.61	0.00	6,056.78	52.8
712.011 Costs - Life Insurance	273.00	273.00	229.32	32.76	0.00	43.68	84.0
712.012 Costs - HRA Payments/Fees	0.00	0.00	1,559.94	0.00	0.00	-1,559.94	0.0
712.013 Costs - HSA Contribution	3,000.00	3,000.00	0.00	0.00	0.00	3,000.00	0.0
712.014 Costs - Dental Insurance	0.00	0.00	436.68	72.78	0.00	-436.68	0.0
712.015 Costs - Vision / Ancillary	0.00	0.00	174.00	29.50	0.00	-174.00	0.0
728.000 SUPPLIES - Operating	1,972.00	1,972.00	721.99	175.79	0.00	1,250.01	36.6
735.000 Periodicals & Publications	1,245.00	1,245.00	0.00	0.00	0.00	1,245.00	0.0
801.000 Professional Services	7,100.00	7,100.00	1,880.00	0.00	0.00	5,220.00	26.5
831.000 Contractual Repairs & Maint.	2,465.00	2,465.00	1,702.17	0.00	0.00	762.83	69.1
860.000 Travel & Training	1,635.00	1,635.00	623.03	0.00	0.00	1,011.97	38.1
865.000 Vehicle Allowance	1,800.00	1,800.00	900.00	150.00	0.00	900.00	50.0
870.000 Memberships & Dues	610.00	610.00	425.00	425.00	0.00	185.00	69.7
ASSESSOR	119,864.00	119,864.00	57,088.62	8,765.31	0.00	62,775.38	47.6

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 101 - GENERAL FUND							
Expenditures							
Dept: 265 MUNICIPAL BUILDINGS							
728.000 SUPPLIES - Operating	7,500.00	7,500.00	3,412.01	753.39	0.00	4,087.99	45.5
801.000 Professional Services	2,500.00	2,500.00	1,775.00	625.00	0.00	725.00	71.0
831.000 Contractual Repairs & Maint.	8,200.00	8,200.00	9,747.46	1,240.87	0.00	-1,547.46	118.9
850.000 Phone	7,000.00	7,000.00	3,490.84	1,075.84	0.00	3,509.16	49.9
920.000 Gas	6,500.00	6,500.00	1,329.02	806.08	0.00	5,170.98	20.4
920.336 Gas - Fire Dept	4,500.00	4,500.00	0.00	0.00	0.00	4,500.00	0.0
920.441 Gas - DPW	20,000.00	20,000.00	6,062.08	3,889.56	0.00	13,937.92	30.3
920.446 Gas - Bridge	1,200.00	1,200.00	519.08	256.98	0.00	680.92	43.3
922.000 Water	2,800.00	2,800.00	1,559.45	222.01	0.00	1,240.55	55.7
922.336 Water - Fire	900.00	900.00	584.86	110.05	0.00	315.14	65.0
922.441 Water - DPW	2,750.00	2,750.00	649.06	114.46	0.00	2,100.94	23.6
922.446 Water - Bridge	700.00	700.00	997.95	585.96	0.00	-297.95	142.6
925.000 Electric	22,000.00	22,000.00	10,574.31	1,498.90	0.00	11,425.69	48.1
925.336 Electric - Fire	4,500.00	4,500.00	2,397.12	490.09	0.00	2,102.88	53.3
925.441 Electric - DPW	13,500.00	13,500.00	6,855.97	1,862.21	0.00	6,644.03	50.8
925.446 Electric - Bridge	2,800.00	2,800.00	1,851.46	641.56	0.00	948.54	66.1
930.000 Repairs & Maintenance	8,500.00	8,500.00	164.85	0.00	0.00	8,335.15	1.9
970.000 Capital Outlay	3,000.00	3,000.00	0.00	0.00	0.00	3,000.00	0.0
MUNICIPAL BUILDINGS	118,850.00	118,850.00	51,970.52	14,172.96	0.00	66,879.48	43.7

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 101 - GENERAL FUND							
Expenditures							
Dept: 266 ATTORNEY							
802.000 Professional Services - GWSH	50,000.00	50,000.00	24,318.00	4,068.00	0.00	25,682.00	48.6
803.000 Prof Serv - Atty (tax/labor)	30,000.00	30,000.00	35,238.74	15,909.21	0.00	-5,238.74	117.5
ATTORNEY	80,000.00	80,000.00	59,556.74	19,977.21	0.00	20,443.26	74.4

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014	Original Bud.	Amended Bud.	YTD Actual	CJRR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 101 - GENERAL FUND							
Expenditures							
Dept: 285 CITY ENGINEER							
801.000 Professional Services	12,000.00	12,000.00	4,000.00	0.00	0.00	8,000.00	33.3
CITY ENGINEER	12,000.00	12,000.00	4,000.00	0.00	0.00	8,000.00	33.3

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 101 - GENERAL FUND							
Expenditures							
Dept: 290 BOARDS & COMMISSIONS							
712.001 Costs - Social Security	100.00	100.00	9.92	9.92	0.00	90.08	9.9
712.002 Costs - Medicare	25.00	25.00	2.33	2.33	0.00	22.67	9.3
712.009 Costs - Workers Compensation	5.00	5.00	0.67	0.67	0.00	4.33	13.4
881.000 Board of Review	2,600.00	2,600.00	333.55	160.00	0.00	2,266.45	12.8
883.000 Harbor Commission	250.00	250.00	0.00	0.00	0.00	250.00	0.0
884.000 Historic District Commission	750.00	750.00	621.06	475.71	0.00	128.94	82.8
885.000 Non-Motorized Transportation	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.0
886.000 Parks & Beautification Comm	850.00	850.00	105.75	0.00	0.00	744.25	12.4
887.000 Planning Commission	6,000.00	6,000.00	1,408.30	254.46	0.00	4,591.70	23.5
888.000 Tree Commission	350.00	350.00	176.00	0.00	0.00	174.00	50.3
889.000 Zoning Board of Appeals	1,300.00	1,300.00	414.00	0.00	0.00	886.00	31.8
BOARDS & COMMISSIONS	13,230.00	13,230.00	3,071.58	903.09	0.00	10,158.42	23.2

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014

	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 101 - GENERAL FUND							
Expenditures							
Dept: 301 POLICE							
702.000 Salaries	624,008.00	624,008.00	295,515.24	47,473.64	0.00	328,492.76	47.4
704.000 Overtime	16,500.00	16,500.00	18,157.73	2,439.90	0.00	-1,657.73	110.0
706.000 Part-Time	14,196.00	14,196.00	8,716.50	1,384.50	0.00	5,479.50	61.4
708.000 Holiday/Vacation/Sick Sellback	17,000.00	17,000.00	7,419.02	4,175.28	0.00	9,580.98	43.6
712.001 Costs - Social Security	1,444.00	1,444.00	540.43	85.84	0.00	903.57	37.4
712.002 Costs - Medicare	10,537.00	10,537.00	5,339.83	853.25	0.00	5,197.17	50.7
712.005 Costs - MERS Contribution	54,662.00	54,662.00	29,449.72	4,543.02	0.00	25,212.28	53.9
712.006 Costs - In Lieu of BC/BS	13,119.00	13,119.00	9,034.00	1,159.54	0.00	4,085.00	68.9
712.007 Costs - SUTA	2,364.00	2,364.00	200.57	0.00	0.00	2,163.43	8.5
712.009 Costs - Workers Compensation	15,739.00	15,739.00	8,751.97	1,224.67	0.00	6,987.03	55.6
712.010 Costs - Blue Cross Insurance	122,004.00	122,004.00	60,010.09	8,130.75	0.00	61,993.91	49.2
712.011 Costs - Life Insurance	1,983.00	1,983.00	1,709.95	246.49	0.00	273.05	86.2
712.012 Costs - HRA Payments/Fees	0.00	0.00	2,386.20	0.00	0.00	-2,386.20	0.0
712.013 Costs - HSA Contribution	28,500.00	28,500.00	21,681.00	0.00	0.00	6,819.00	76.1
712.014 Costs - Dental Insurance	0.00	0.00	3,784.03	628.34	0.00	-3,784.03	0.0
712.015 Costs - Vision / Ancillary	0.00	0.00	1,326.00	280.25	0.00	-1,326.00	0.0
715.000 Uniform & Cleaning Allowance	13,750.00	13,750.00	7,188.39	705.33	0.00	6,561.61	52.3
728.000 SUPPLIES - Operating	14,622.00	14,622.00	3,657.88	234.23	0.00	10,964.12	25.0
735.000 Periodicals & Publications	200.00	200.00	0.00	0.00	0.00	200.00	0.0
770.000 Vehicle Gas	18,000.00	18,000.00	9,036.36	1,634.31	0.00	8,963.64	50.2
801.000 Professional Services	5,000.00	5,000.00	1,392.76	66.00	0.00	3,607.24	27.9
831.000 Contractual Repairs & Maint.	8,833.00	8,833.00	4,243.55	683.91	0.00	4,589.45	48.0
860.000 Travel & Training	7,500.00	7,500.00	5,309.56	-1,652.69	0.00	2,190.44	70.8
865.000 Vehicle Allowance	4,800.00	4,800.00	2,400.00	400.00	0.00	2,400.00	50.0
870.000 Memberships & Dues	500.00	500.00	80.00	30.00	0.00	420.00	16.0
900.000 Printing & Publishing	1,100.00	1,100.00	80.00	25.00	0.00	1,020.00	7.3
930.000 Repairs & Maintenance	11,000.00	11,000.00	8,723.39	2,279.60	0.00	2,276.61	79.3
957.000 Motor Pool	31,000.00	31,000.00	15,499.98	2,583.33	0.00	15,500.02	50.0
985.000 Lease Purchase	1,800.00	1,800.00	721.15	136.73	0.00	1,078.85	40.1
POLICE	1,040,161.00	1,040,161.00	532,355.30	79,751.22	0.00	507,805.70	51.2

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014

	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 101 - GENERAL FUND							
Expenditures							
Dept: 336 FIRE							
702.000 Salaries	425,067.00	425,067.00	204,027.76	32,854.56	0.00	221,039.24	48.0
704.000 Overtime	30,000.00	30,000.00	19,032.72	3,752.47	0.00	10,967.28	63.4
706.000 Part-Time	5,000.00	5,000.00	3,705.00	502.50	0.00	1,295.00	74.1
708.000 Holiday/Vacation/Sick Sellback	27,000.00	27,000.00	15,974.61	11,870.07	0.00	11,025.39	59.2
712.001 Costs - Social Security	310.00	310.00	229.73	31.16	0.00	80.27	74.1
712.002 Costs - Medicare	7,223.00	7,223.00	3,765.81	716.11	0.00	3,457.19	52.1
712.005 Costs - MERS Contribution	86,188.00	86,188.00	46,896.55	8,175.68	0.00	39,291.45	54.4
712.007 Costs - SUTA	1,709.00	1,709.00	61.13	8.29	0.00	1,647.87	3.6
712.009 Costs - Workers Compensation	16,429.00	16,429.00	10,408.03	1,820.45	0.00	6,020.97	63.4
712.010 Costs - Blue Cross Insurance	100,741.00	100,741.00	53,580.65	7,383.26	0.00	47,160.35	53.2
712.011 Costs - Life Insurance	1,350.00	1,350.00	1,202.07	170.89	0.00	147.93	89.0
712.012 Costs - HRA Payments/Fees	0.00	0.00	5,940.43	280.65	0.00	-5,940.43	0.0
712.013 Costs - HSA Contribution	24,000.00	24,000.00	16,500.00	0.00	0.00	7,500.00	68.8
712.014 Costs - Dental Insurance	0.00	0.00	3,420.66	570.11	0.00	-3,420.66	0.0
712.015 Costs - Vision / Ancillary	0.00	0.00	1,267.00	250.75	0.00	-1,267.00	0.0
715.000 Uniform & Cleaning Allowance	6,000.00	6,000.00	3,077.24	0.00	0.00	2,922.76	51.3
716.000 Food Allowance	6,240.00	6,240.00	5,736.33	0.00	0.00	503.67	91.9
728.000 SUPPLIES - Operating	7,135.00	7,135.00	4,484.22	360.76	0.00	2,650.78	62.8
732.000 SUPPLIES - Medical	16,000.00	16,000.00	6,763.81	1,947.46	0.00	9,236.19	42.3
735.000 Periodicals & Publications	350.00	350.00	0.00	0.00	0.00	350.00	0.0
770.000 Vehicle Gas	7,040.00	7,040.00	4,724.08	678.56	0.00	2,315.92	67.1
790.000 Fire Prevention	2,200.00	2,200.00	1,098.00	0.00	0.00	1,102.00	49.9
801.000 Professional Services	16,500.00	16,500.00	9,916.83	1,453.19	0.00	6,583.17	60.1
831.000 Contractual Repairs & Maint.	3,900.00	3,900.00	2,190.38	1,992.53	0.00	1,709.62	56.2
860.000 Travel & Training	8,300.00	8,300.00	7,284.09	1,772.20	0.00	1,015.91	87.8
870.000 Memberships & Dues	400.00	400.00	75.00	0.00	0.00	325.00	18.8
873.000 Education	17,000.00	17,000.00	1,380.00	0.00	0.00	15,620.00	8.1
874.000 Retire. Costs - Blue Cross	15,000.00	15,000.00	8,750.00	1,250.00	0.00	6,250.00	58.3
900.000 Printing & Publishing	800.00	800.00	145.21	0.00	0.00	654.79	18.2
930.000 Repairs & Maintenance	12,100.00	12,100.00	4,121.00	496.74	0.00	7,979.00	34.1
942.000 Hydrant Rental	21,600.00	21,600.00	10,800.00	0.00	0.00	10,800.00	50.0
956.000 Mutual Aid	200.00	200.00	0.00	0.00	0.00	200.00	0.0
957.000 Motor Pool	62,000.00	62,000.00	30,999.96	5,166.66	0.00	31,000.04	50.0
970.000 Capital Outlay	7,200.00	7,200.00	863.00	863.00	0.00	6,337.00	12.0
985.000 Lease Purchase	1,800.00	1,800.00	2,723.03	45.57	0.00	-923.03	151.3
FIRE	936,782.00	936,782.00	491,144.33	84,413.62	0.00	445,637.67	52.4

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014

	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 101 - GENERAL FUND							
Expenditures							
Dept: 441 PUBLIC WORKS							
702.000 Salaries	531,824.00	531,824.00	243,679.23	39,023.64	0.00	288,144.77	45.8
704.000 Overtime	36,400.00	36,400.00	19,896.26	3,999.07	0.00	16,503.74	54.7
706.000 Part-Time	26,936.00	26,936.00	19,032.00	0.00	0.00	7,904.00	70.7
708.000 Holiday/Vacation/Sick Sellback	7,500.00	7,500.00	7,749.71	7,749.71	0.00	-249.71	103.3
712.001 Costs - Social Security	38,356.00	38,356.00	18,455.81	3,091.72	0.00	19,900.19	48.1
712.002 Costs - Medicare	8,970.00	8,970.00	4,316.27	723.05	0.00	4,653.73	48.1
712.004 Costs - ICMA Contribution	2,858.00	2,858.00	1,315.93	206.97	0.00	1,542.07	46.0
712.005 Costs - MERS Contribution	7,953.00	7,953.00	4,044.17	640.10	0.00	3,908.83	50.9
712.006 Costs - In Lieu of BC/BS	4,373.00	4,373.00	3,081.82	387.88	0.00	1,291.18	70.5
712.007 Costs - SUTA	2,325.00	2,325.00	326.52	0.00	0.00	1,998.48	14.0
712.009 Costs - Workers Compensation	32,973.00	32,973.00	18,611.59	2,717.88	0.00	14,361.41	56.4
712.010 Costs - Blue Cross Insurance	113,420.00	113,420.00	55,602.51	7,877.55	0.00	57,817.49	49.0
712.011 Costs - Life Insurance	1,175.00	1,175.00	924.78	131.04	0.00	250.22	78.7
712.012 Costs - HRA Payments/Fees	0.00	0.00	1,002.52	0.00	0.00	-1,002.52	0.0
712.013 Costs - HSA Contribution	28,500.00	28,500.00	19,500.00	0.00	0.00	9,000.00	68.4
712.014 Costs - Dental Insurance	0.00	0.00	3,634.40	567.69	0.00	-3,634.40	0.0
712.015 Costs - Vision / Ancillary	0.00	0.00	1,501.50	265.50	0.00	-1,501.50	0.0
715.000 Uniform & Cleaning Allowance	5,703.00	5,703.00	1,508.24	117.04	0.00	4,194.76	26.4
728.000 SUPPLIES - Operating	10,911.00	10,911.00	7,144.72	1,704.26	0.00	3,766.28	65.5
735.000 Periodicals & Publications	250.00	250.00	0.00	0.00	0.00	250.00	0.0
770.000 Vehicle Gas	74,000.00	74,000.00	29,914.23	6,155.71	0.00	44,085.77	40.4
801.000 Professional Services	3,560.00	3,560.00	2,285.04	0.00	0.00	1,274.96	64.2
831.000 Contractual Repairs & Maint.	8,950.00	8,950.00	7,214.82	0.00	0.00	1,735.18	80.6
860.000 Travel & Training	6,450.00	6,450.00	1,346.50	0.00	0.00	5,103.50	20.9
870.000 Memberships & Dues	400.00	400.00	0.00	0.00	0.00	400.00	0.0
874.000 Retire. Costs - Blue Cross	0.00	0.00	1,548.13	250.00	0.00	-1,548.13	0.0
900.000 Printing & Publishing	500.00	500.00	407.40	0.00	0.00	92.60	81.5
930.000 Repairs & Maintenance	80,000.00	80,000.00	54,727.86	5,581.43	0.00	25,272.14	68.4
955.000 Christmas Decorations	16,300.00	16,300.00	2,034.79	543.06	0.00	14,265.21	12.5
957.000 Motor Pool	72,000.00	72,000.00	36,000.00	6,000.00	0.00	36,000.00	50.0
970.000 Capital Outlay	1,250.00	1,250.00	0.00	0.00	0.00	1,250.00	0.0
985.000 Lease Purchase	1,560.00	1,560.00	945.01	127.79	0.00	614.99	60.6
PUBLIC WORKS	1,125,397.00	1,125,397.00	567,751.76	87,861.09	0.00	557,645.24	50.4

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014

	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 101 - GENERAL FUND							
Expenditures							
Dept: 748 COMMUNITY DEVELOPMENT OFFICE							
702.000 Salaries	147,695.00	147,695.00	51,991.19	6,749.18	0.00	95,703.81	35.2
704.000 Overtime	750.00	750.00	0.00	0.00	0.00	750.00	0.0
708.000 Holiday/Vacation/Sick Sellback	0.00	0.00	9,252.83	0.00	0.00	-9,252.83	0.0
712.001 Costs - Social Security	10,349.00	10,349.00	4,062.83	403.45	0.00	6,286.17	39.3
712.002 Costs - Medicare	2,420.00	2,420.00	950.16	94.35	0.00	1,469.84	39.3
712.005 Costs - MERS Contribution	10,496.00	10,496.00	4,706.64	541.35	0.00	5,789.36	44.8
712.006 Costs - In Lieu of BC/BS	4,373.00	4,373.00	911.05	0.00	0.00	3,461.95	20.8
712.007 Costs - SUTA	470.00	470.00	0.00	0.00	0.00	470.00	0.0
712.009 Costs - Workers Compensation	851.00	851.00	1,284.25	136.66	0.00	-433.25	150.9
712.010 Costs - Blue Cross Insurance	23,101.00	23,101.00	12,163.42	1,691.09	0.00	10,937.58	52.7
712.011 Costs - Life Insurance	158.00	158.00	157.80	18.90	0.00	0.20	99.9
712.012 Costs - HRA Payments/Fees	0.00	0.00	309.41	0.00	0.00	-309.41	0.0
712.013 Costs - HSA Contribution	6,000.00	6,000.00	3,000.00	0.00	0.00	3,000.00	50.0
712.014 Costs - Dental Insurance	0.00	0.00	786.06	131.01	0.00	-786.06	0.0
712.015 Costs - Vision / Ancillary	0.00	0.00	348.00	59.00	0.00	-348.00	0.0
728.000 SUPPLIES - Operating	3,175.00	3,175.00	997.36	123.94	0.00	2,177.64	31.4
735.000 Periodicals & Publications	250.00	250.00	32.00	0.00	0.00	218.00	12.8
831.000 Contractual Repairs & Maint.	1,300.00	1,300.00	216.13	16.94	0.00	1,083.87	16.6
860.000 Travel & Training	1,100.00	1,100.00	180.57	75.57	0.00	919.43	16.4
865.000 Vehicle Allowance	4,200.00	4,200.00	1,450.00	200.00	0.00	2,750.00	34.5
870.000 Memberships & Dues	200.00	200.00	0.00	0.00	0.00	200.00	0.0
900.000 Printing & Publishing	200.00	200.00	0.00	0.00	0.00	200.00	0.0
COMMUNITY DEVELOPMENT OFFICE	217,088.00	217,088.00	92,799.70	10,241.44	0.00	124,288.30	42.7

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014

	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 101 - GENERAL FUND							
Expenditures							
Dept: 751 PARKS & RECREATION							
702.000 Salaries	84,693.00	84,693.00	39,836.56	6,499.20	0.00	44,856.44	47.0
704.000 Overtime	11,000.00	11,000.00	11,801.39	1,004.74	0.00	-801.39	107.3
706.000 Part-Time	49,020.00	49,020.00	30,141.48	0.00	0.00	18,878.52	61.5
708.000 Holiday/Vacation/Sick Sellback	500.00	500.00	0.00	0.00	0.00	500.00	0.0
712.001 Costs - Social Security	8,637.00	8,637.00	5,259.42	439.18	0.00	3,377.58	60.9
712.002 Costs - Medicare	2,020.00	2,020.00	1,230.08	102.72	0.00	789.92	60.9
712.007 Costs - SUTA	1,947.00	1,947.00	536.87	0.00	0.00	1,410.13	27.6
712.009 Costs - Workers Compensation	3,781.00	3,781.00	2,646.74	195.91	0.00	1,134.26	70.0
712.010 Costs - Blue Cross Insurance	20,516.00	20,516.00	10,913.00	1,494.96	0.00	9,603.00	53.2
712.011 Costs - Life Insurance	158.00	158.00	132.30	18.90	0.00	25.70	83.7
712.012 Costs - HRA Payments/Fees	0.00	0.00	13.90	0.00	0.00	-13.90	0.0
712.013 Costs - HSA Contribution	6,000.00	6,000.00	6,000.00	0.00	0.00	0.00	100.0
712.014 Costs - Dental Insurance	0.00	0.00	698.76	116.46	0.00	-698.76	0.0
712.015 Costs - Vision / Ancillary	0.00	0.00	295.00	59.00	0.00	-295.00	0.0
715.000 Uniform & Cleaning Allowance	875.00	875.00	0.00	0.00	0.00	875.00	0.0
728.000 SUPPLIES - Operating	11,000.00	11,000.00	5,197.83	424.74	0.00	5,802.17	47.3
770.000 Vehicle Gas	7,000.00	7,000.00	5,140.97	1,179.88	0.00	1,859.03	73.4
801.000 Professional Services	500.00	500.00	0.00	0.00	0.00	500.00	0.0
831.000 Contractual Repairs & Maint.	22,200.00	22,200.00	16,643.93	0.00	0.00	5,556.07	75.0
860.000 Travel & Training	1,200.00	1,200.00	0.00	0.00	0.00	1,200.00	0.0
870.000 Memberships & Dues	250.00	250.00	0.00	0.00	0.00	250.00	0.0
900.000 Printing & Publishing	500.00	500.00	0.00	0.00	0.00	500.00	0.0
920.000 Gas	1,000.00	1,000.00	337.81	153.30	0.00	662.19	33.8
922.000 Water	10,500.00	10,500.00	9,162.77	406.27	0.00	1,337.23	87.3
925.000 Electric	20,000.00	20,000.00	9,921.50	1,966.48	0.00	10,078.50	49.6
930.000 Repairs & Maintenance	40,000.00	40,000.00	17,117.69	3,128.38	0.00	22,882.31	42.8
957.000 Motor Pool	36,000.00	36,000.00	18,000.00	3,000.00	0.00	18,000.00	50.0
970.000 Capital Outlay	0.00	0.00	21,947.08	0.00	0.00	-21,947.08	0.0
PARKS & RECREATION	339,297.00	339,297.00	212,975.08	20,190.12	0.00	126,321.92	62.8

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 101 - GENERAL FUND							
Expenditures							
Dept: 801 APPROPRIATIONS							
890.000 Alternatives for Area Youth	13,000.00	13,000.00	6,500.00	0.00	0.00	6,500.00	50.0
891.001 2-1-1	2,500.00	2,500.00	2,500.00	0.00	0.00	0.00	100.0
892.000 Alliance for Economic Success	46,518.00	46,518.00	23,259.00	0.00	0.00	23,259.00	50.0
893.000 Junior Baseball	3,500.00	3,500.00	3,500.00	0.00	0.00	0.00	100.0
893.500 MAPS Paine Pool	40,000.00	40,000.00	20,000.00	0.00	0.00	20,000.00	50.0
894.000 Manistee Recreation Assoc.	28,500.00	28,500.00	14,250.00	0.00	0.00	14,250.00	50.0
894.500 Manistee Saints	6,000.00	6,000.00	6,000.00	0.00	0.00	0.00	100.0
895.000 Man. Co. Historical Museum	10,500.00	10,500.00	5,250.00	0.00	0.00	5,250.00	50.0
896.000 PEG Studio	25,500.00	25,500.00	25,500.00	0.00	0.00	0.00	100.0
899.000 Veteran's Memorial Day	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.0
APPROPRIATIONS	177,018.00	177,018.00	106,759.00	0.00	0.00	70,259.00	60.3

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 101 - GENERAL FUND							
Expenditures							
Expenditures	5,987,339.00	5,987,339.00	3,377,325.91	394,159.48	0.00	2,610,013.09	56.4
Grand Total Net Effect:	-98,002.00	-98,002.00	1,088,249.76	-189,397.04	0.00	-1,186,251.76	

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014

	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 573 - WATER & SEWER UTILITY							
Revenues							
Dept: 000							
608.000 Penalties	36,225.00	36,225.00	23,182.05	4,324.52	0.00	13,042.95	64.0
610.000 Water Ready to Serve	202,541.30	202,541.30	110,597.17	15,535.18	0.00	91,944.13	54.6
611.000 Sewer Ready to Serve	576,463.70	576,463.70	265,871.37	44,599.84	0.00	310,592.33	46.1
612.000 New Service	2,500.00	2,500.00	12,600.00	0.00	0.00	-10,100.00	504.0
626.000 Charge for Service	1,000.00	1,000.00	402.50	0.00	0.00	597.50	40.3
648.000 Water Sales	800,539.00	800,539.00	432,938.76	54,473.56	0.00	367,600.24	54.1
649.000 Sewer Sales	1,899,055.00	1,899,055.00	959,158.44	145,372.79	0.00	939,896.56	50.5
650.000 Meter Sales	3,500.00	3,500.00	4,239.00	178.00	0.00	-739.00	121.1
664.000 Interest Income	3,361.00	3,361.00	233.99	39.42	0.00	3,127.01	7.0
667.000 Rental Income	69,922.00	69,922.00	31,881.48	5,290.00	0.00	38,040.52	45.6
669.000 Hydrant & Tunnel Rental	21,600.00	21,600.00	10,800.00	0.00	0.00	10,800.00	50.0
671.000 Other Revenue	3,500.00	3,500.00	3,855.00	725.00	0.00	-355.00	110.1
676.000 Reimbursement	0.00	0.00	3,512.62	0.00	0.00	-3,512.62	0.0
680.000 Capital Cost Recovery	0.00	0.00	15,917.58	2,652.93	0.00	-15,917.58	0.0
699.000 Transfers In	358,543.00	358,543.00	0.00	0.00	0.00	358,543.00	0.0
Dept: 000	3,978,750.00	3,978,750.00	1,875,189.96	273,191.24	0.00	2,103,560.04	47.1

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 573 - WATER & SEWER UTILITY							
Revenues							
Revenues	3,978,750.00	3,978,750.00	1,875,189.96	273,191.24	0.00	2,103,560.04	47.1
Expenditures							
Dept: 100 GENERAL							
799.000 Miscellaneous Expense	0.00	0.00	106,335.00	0.00	0.00	-106,335.00	0.0
961.000 Cost of Ownership	0.00	163,149.00	39,816.67	39,816.67	0.00	123,332.33	24.4
999.000 Transfers Out	521,692.00	358,543.00	207,679.19	0.00	0.00	150,863.81	57.9
GENERAL	521,692.00	521,692.00	353,830.86	39,816.67	0.00	167,861.14	67.8

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014

	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 573 - WATER & SEWER UTILITY							
Expenditures							
Dept: 541 ADMINISTRATION							
702.000 Salaries	40,059.00	40,059.00	19,077.03	3,081.60	0.00	20,981.97	47.6
704.000 Overtime	1,200.00	1,200.00	606.73	43.34	0.00	593.27	50.6
712.001 Costs - Social Security	2,760.00	2,760.00	1,301.91	195.96	0.00	1,458.09	47.2
712.002 Costs - Medicare	646.00	646.00	304.48	45.83	0.00	341.52	47.1
712.005 Costs - MERS Contribution	3,263.00	3,263.00	1,607.61	243.43	0.00	1,655.39	49.3
712.007 Costs - SUTA	157.00	157.00	0.00	0.00	0.00	157.00	0.0
712.009 Costs - Workers Compensation	176.00	176.00	466.48	13.05	0.00	-290.48	265.0
712.010 Costs - Blue Cross Insurance	10,258.00	10,258.00	6,532.04	747.48	0.00	3,725.96	63.7
712.011 Costs - Life Insurance	79.00	79.00	80.40	9.45	0.00	-1.40	101.8
712.012 Costs - HRA Payments/Fees	0.00	0.00	519.55	0.00	0.00	-519.55	0.0
712.013 Costs - HSA Contribution	3,000.00	3,000.00	3,000.00	0.00	0.00	0.00	100.0
712.014 Costs - Dental Insurance	0.00	0.00	349.38	58.23	0.00	-349.38	0.0
712.015 Costs - Vision / Ancillary	0.00	0.00	174.00	29.50	0.00	-174.00	0.0
728.000 SUPPLIES - Operating	10,922.00	10,922.00	7,314.51	1,796.44	0.00	3,607.49	67.0
735.000 Periodicals & Publications	500.00	500.00	0.00	0.00	0.00	500.00	0.0
801.000 Professional Services	0.00	0.00	1,482.00	114.00	0.00	-1,482.00	0.0
820.000 Administration	301,292.00	301,292.00	150,646.02	25,107.67	0.00	150,645.98	50.0
831.000 Contractual Repairs & Maint.	4,300.00	4,300.00	519.28	88.43	0.00	3,780.72	12.1
850.000 Phone	8,000.00	8,000.00	4,611.70	753.42	0.00	3,388.30	57.6
860.000 Travel & Training	3,000.00	3,000.00	45.50	0.00	0.00	2,954.50	1.5
870.000 Memberships & Dues	300.00	300.00	0.00	0.00	0.00	300.00	0.0
900.000 Printing & Publishing	6,000.00	6,000.00	1,687.43	131.88	0.00	4,312.57	28.1
960.000 Bank Charges	7,000.00	7,000.00	5,895.75	1,564.35	0.00	1,104.25	84.2
970.000 Capital Outlay	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.0
ADMINISTRATION	403,912.00	403,912.00	206,221.80	34,024.06	0.00	197,690.20	51.1

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014

	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 573 - WATER & SEWER UTILITY							
Expenditures							
Dept: 542 WATER OPERATION							
702.000 Salaries	128,685.00	128,685.00	60,645.04	9,872.65	0.00	68,039.96	47.1
704.000 Overtime	22,125.00	22,125.00	14,731.86	2,121.70	0.00	7,393.14	66.6
708.000 Holiday/Vacation/Sick Sellback	2,000.00	2,000.00	0.00	0.00	0.00	2,000.00	0.0
712.001 Costs - Social Security	8,423.00	8,423.00	4,657.34	725.92	0.00	3,765.66	55.3
712.002 Costs - Medicare	1,970.00	1,970.00	1,089.21	169.78	0.00	880.79	55.3
712.007 Costs - SUTA	470.00	470.00	0.00	0.00	0.00	470.00	0.0
712.009 Costs - Workers Compensation	4,580.00	4,580.00	2,703.91	359.03	0.00	1,876.09	59.0
712.010 Costs - Blue Cross Insurance	27,522.00	27,522.00	14,578.59	1,997.28	0.00	12,943.41	53.0
712.011 Costs - Life Insurance	238.00	238.00	198.45	28.35	0.00	39.55	83.4
712.012 Costs - HRA Payments/Fees	0.00	0.00	1,154.81	0.00	0.00	-1,154.81	0.0
712.013 Costs - HSA Contribution	7,500.00	7,500.00	7,500.00	0.00	0.00	0.00	100.0
712.014 Costs - Dental Insurance	0.00	0.00	931.62	155.27	0.00	-931.62	0.0
712.015 Costs - Vision / Ancillary	0.00	0.00	442.50	88.50	0.00	-442.50	0.0
715.000 Uniform & Cleaning Allowance	1,155.00	1,155.00	941.06	143.85	0.00	213.94	81.5
728.000 SUPPLIES - Operating	3,765.00	3,765.00	1,401.11	577.34	0.00	2,363.89	37.2
745.000 Chemicals	35,500.00	35,500.00	9,324.30	0.00	0.00	26,175.70	26.3
750.000 Meters	32,000.00	32,000.00	8,731.46	0.00	0.00	23,268.54	27.3
770.000 Vehicle Gas	6,500.00	6,500.00	4,665.91	691.55	0.00	1,834.09	71.8
801.000 Professional Services	21,000.00	21,000.00	5,246.27	4,746.27	0.00	15,753.73	25.0
822.000 Insurance	3,500.00	3,500.00	6,732.50	0.00	0.00	-3,232.50	192.4
824.000 Lab Testing	9,000.00	9,000.00	5,612.45	1,101.86	0.00	3,387.55	62.4
831.000 Contractual Repairs & Maint.	21,000.00	21,000.00	5,829.58	800.00	0.00	15,170.42	27.8
860.000 Travel & Training	2,500.00	2,500.00	250.00	0.00	0.00	2,250.00	10.0
870.000 Memberships & Dues	525.00	525.00	95.00	0.00	0.00	430.00	18.1
925.000 Electric	70,000.00	70,000.00	38,464.73	6,045.01	0.00	31,535.27	54.9
930.000 Repairs & Maintenance	63,900.00	63,900.00	6,281.43	1,305.48	0.00	57,618.57	9.8
957.000 Motor Pool	35,000.00	35,000.00	17,500.02	2,916.67	0.00	17,499.98	50.0
970.000 Capital Outlay	284,000.00	284,000.00	3,200.00	0.00	0.00	280,800.00	1.1
WATER OPERATION	792,858.00	792,858.00	222,909.15	33,846.51	0.00	569,948.85	28.1

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014

	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 573 - WATER & SEWER UTILITY							
Expenditures							
Dept: 543 SEWER - WWTP							
702.000 Salaries	171,512.00	171,512.00	80,454.28	12,824.08	0.00	91,057.72	46.9
704.000 Overtime	12,602.00	12,602.00	10,156.70	1,695.44	0.00	2,445.30	80.6
708.000 Holiday/Vacation/Sick Sellback	2,000.00	2,000.00	1,771.00	1,771.00	0.00	229.00	88.6
712.001 Costs - Social Security	11,254.00	11,254.00	5,891.15	1,026.29	0.00	5,362.85	52.3
712.002 Costs - Medicare	2,632.00	2,632.00	1,377.76	240.00	0.00	1,254.24	52.3
712.007 Costs - SUTA	627.00	627.00	0.00	0.00	0.00	627.00	0.0
712.009 Costs - Workers Compensation	4,104.00	4,104.00	2,331.08	341.59	0.00	1,772.92	56.8
712.010 Costs - Blue Cross Insurance	21,685.00	21,685.00	11,358.85	1,555.99	0.00	10,326.15	52.4
712.011 Costs - Life Insurance	317.00	317.00	264.60	37.80	0.00	52.40	83.5
712.012 Costs - HRA Payments/Fees	0.00	0.00	2,539.17	0.00	0.00	-2,539.17	0.0
712.013 Costs - HSA Contribution	6,000.00	6,000.00	6,000.00	0.00	0.00	0.00	100.0
712.014 Costs - Dental Insurance	0.00	0.00	727.80	121.30	0.00	-727.80	0.0
712.015 Costs - Vision / Ancillary	0.00	0.00	442.50	88.50	0.00	-442.50	0.0
715.000 Uniform & Cleaning Allowance	3,328.00	3,328.00	1,004.36	237.16	0.00	2,323.64	30.2
728.000 SUPPLIES - Operating	24,727.00	24,727.00	18,681.44	11,985.52	0.00	6,045.56	75.6
745.000 Chemicals	30,000.00	30,000.00	17,464.42	4,620.22	0.00	12,535.58	58.2
770.000 Vehicle Gas	7,200.00	7,200.00	1,655.28	225.61	0.00	5,544.72	23.0
801.000 Professional Services	24,500.00	24,500.00	5,512.52	4,825.51	0.00	18,987.48	22.5
822.000 Insurance	20,000.00	20,000.00	19,169.00	0.00	0.00	831.00	95.8
824.000 Lab Testing	14,400.00	14,400.00	3,283.24	225.00	0.00	11,116.76	22.8
831.000 Contractual Repairs & Maint.	75,500.00	75,500.00	14,217.01	0.00	0.00	61,282.99	18.8
860.000 Travel & Training	4,000.00	4,000.00	595.90	0.00	0.00	3,404.10	14.9
870.000 Memberships & Dues	600.00	600.00	248.00	0.00	0.00	352.00	41.3
920.000 Gas	21,000.00	21,000.00	7,083.48	2,255.36	0.00	13,916.52	33.7
925.000 Electric	117,000.00	117,000.00	70,816.71	11,548.36	0.00	46,183.29	60.5
930.000 Repairs & Maintenance	128,700.00	128,700.00	25,217.12	3,075.56	0.00	103,482.88	19.6
957.000 Motor Pool	35,000.00	35,000.00	17,500.02	2,916.67	0.00	17,499.98	50.0
970.000 Capital Outlay	2,288,000.00	2,288,000.00	0.00	0.00	0.00	2,288,000.00	0.0
SEWER - WWTP	3,026,688.00	3,026,688.00	325,763.39	61,616.96	0.00	2,700,924.61	10.8

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 573 - WATER & SEWER UTILITY							
Expenditures							
Dept: 544 SEWER COLLECTION (STREETS)							
702.000 Salaries	40,826.00	40,826.00	19,352.15	3,132.48	0.00	21,473.85	47.4
704.000 Overtime	1,750.00	1,750.00	1,745.52	244.13	0.00	4.48	99.7
708.000 Holiday/Vacation/Sick Sellback	2,500.00	2,500.00	118.62	118.62	0.00	2,381.38	4.7
712.001 Costs - Social Security	2,833.00	2,833.00	1,288.42	202.01	0.00	1,544.58	45.5
712.002 Costs - Medicare	663.00	663.00	301.33	47.25	0.00	361.67	45.4
712.007 Costs - SUTA	157.00	157.00	0.00	0.00	0.00	157.00	0.0
712.009 Costs - Workers Compensation	1,456.00	1,456.00	961.75	116.81	0.00	494.25	66.1
712.010 Costs - Blue Cross Insurance	12,843.00	12,843.00	8,040.17	943.61	0.00	4,802.83	62.6
712.011 Costs - Life Insurance	79.00	79.00	72.75	9.45	0.00	6.25	92.1
712.012 Costs - HRA Payments/Fees	0.00	0.00	73.90	0.00	0.00	-73.90	0.0
712.013 Costs - HSA Contribution	3,000.00	3,000.00	3,000.00	0.00	0.00	0.00	100.0
712.014 Costs - Dental Insurance	0.00	0.00	436.68	72.78	0.00	-436.68	0.0
712.015 Costs - Vision / Ancillary	0.00	0.00	147.50	29.50	0.00	-147.50	0.0
715.000 Uniform & Cleaning Allowance	2,266.00	2,266.00	370.25	46.00	0.00	1,895.75	16.3
728.000 SUPPLIES - Operating	2,422.00	2,422.00	128.63	70.00	0.00	2,293.37	5.3
745.000 Chemicals	8,000.00	8,000.00	0.00	0.00	0.00	8,000.00	0.0
801.000 Professional Services	12,000.00	12,000.00	9,320.96	3,170.00	0.00	2,679.04	77.7
831.000 Contractual Repairs & Maint.	15,300.00	15,300.00	230.00	0.00	0.00	15,070.00	1.5
860.000 Travel & Training	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.0
870.000 Memberships & Dues	600.00	600.00	0.00	0.00	0.00	600.00	0.0
930.000 Repairs & Maintenance	15,500.00	15,500.00	9,187.88	59.73	0.00	6,312.12	59.3
957.000 Motor Pool	35,000.00	35,000.00	17,500.02	2,916.67	0.00	17,499.98	50.0
970.000 Capital Outlay	1,030,000.00	1,030,000.00	19,400.00	0.00	0.00	1,010,600.00	1.9
SEWER COLLECTION (STREETS)	1,188,195.00	1,188,195.00	91,676.53	11,179.04	0.00	1,096,518.47	7.7

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 573 - WATER & SEWER UTILITY							
Expenditures							
Dept: 574 DEBT SERVICE							
960.000 Bank Charges	1,500.00	1,500.00	802.50	0.00	0.00	697.50	53.5
995.003 1997 B SRF Bond Interest	2,138.00	2,138.00	1,068.75	0.00	0.00	1,069.25	50.0
995.005 1998 B SRF Bond Interest	15,863.00	15,863.00	8,775.00	0.00	0.00	7,088.00	55.3
995.007 1999 B SRF Bond Interest	21,813.00	21,813.00	11,687.50	0.00	0.00	10,125.50	53.6
995.008 2005 W/S Refunding Interest	153,383.00	153,383.00	81,591.25	0.00	0.00	71,791.75	53.2
995.009 2006 SRF Bond Interest	30,587.00	30,587.00	15,293.44	0.00	0.00	15,293.56	50.0
995.010 2010 SRF Bond Interest	14,152.00	14,152.00	7,263.44	0.00	0.00	6,888.56	51.3
995.011 2010 DWRF Bond Interest	9,875.00	9,875.00	5,062.50	0.00	0.00	4,812.50	51.3
995.012 2010 Capital Imp Bond Interest	131,563.00	131,563.00	0.00	0.00	0.00	131,563.00	0.0
995.013 2011 SRF Bond Interest	29,144.00	29,144.00	14,572.18	0.00	0.00	14,571.82	50.0
995.014 2011 DWRF Bond Interest	9,814.00	9,814.00	4,906.94	0.00	0.00	4,907.06	50.0
DEBT SERVICE	419,832.00	419,832.00	151,023.50	0.00	0.00	268,808.50	36.0

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 573 - WATER & SEWER UTILITY							
Expenditures							
Expenditures	6,353,177.00	6,353,177.00	1,351,425.23	180,483.24	0.00	5,001,751.77	21.3
Grand Total Net Effect:	-2,374,427.00	-2,374,427.00	523,764.73	92,708.00	0.00	-2,898,191.73	

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 202 - MAJOR STREET FUND							
Revenues							
Dept: 000							
576.000 Act 51 Revenue	370,000.00	370,000.00	139,945.90	30,850.18	0.00	230,054.10	37.8
626.000 Charge for Service	185,000.00	185,000.00	66,852.75	0.00	0.00	118,147.25	36.1
664.000 Interest Income	100.00	100.00	64.58	15.97	0.00	35.42	64.6
676.000 Reimbursement	120,000.00	120,000.00	3,581.22	0.00	0.00	116,418.78	3.0
699.000 Transfers In	10,000.00	10,000.00	0.00	0.00	0.00	10,000.00	0.0
Dept: 000	685,100.00	685,100.00	210,444.45	30,866.15	0.00	474,655.55	30.7
Revenues	685,100.00	685,100.00	210,444.45	30,866.15	0.00	474,655.55	30.7
Expenditures							
Dept: 000							
728.000 SUPPLIES - Operating	500.00	500.00	222.04	0.00	0.00	277.96	44.4
935.000 Traffic Services	9,000.00	9,000.00	8,057.29	8,057.29	0.00	942.71	89.5
936.000 Preservation Streets	330,000.00	330,000.00	56,755.55	9,083.34	0.00	273,244.45	17.2
937.000 Routine Maintenance Bridges	5,000.00	5,000.00	0.00	0.00	0.00	5,000.00	0.0
938.000 Winter Maintenance Streets	147,500.00	147,500.00	56,483.02	8,083.33	0.00	91,016.98	38.3
992.003 Bond Principal (1999 MDOT)	140,000.00	140,000.00	140,000.00	0.00	0.00	0.00	100.0
997.003 Bond Interest (1999 MDOT)	3,640.00	3,640.00	3,640.00	0.00	0.00	0.00	100.0
999.000 Transfers Out	80,648.00	80,648.00	61,461.38	0.00	0.00	19,186.62	76.2
Dept: 000	716,288.00	716,288.00	326,619.28	25,223.96	0.00	389,668.72	45.6
Expenditures	716,288.00	716,288.00	326,619.28	25,223.96	0.00	389,668.72	45.6
Grand Total Net Effect:	-31,188.00	-31,188.00	-116,174.83	5,642.19	0.00	84,986.83	

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 203 - LOCAL STREET FUND							
Revenues							
Dept: 000							
576.000 Act 51 Revenue	132,000.00	132,000.00	52,362.82	10,701.95	0.00	79,637.18	39.7
664.000 Interest Income	80.00	80.00	35.82	5.81	0.00	44.18	44.8
699.000 Transfers In	90,648.00	90,648.00	61,461.38	0.00	0.00	29,186.62	67.8
Dept: 000	222,728.00	222,728.00	113,860.02	10,707.76	0.00	108,867.98	51.1
Revenues	222,728.00	222,728.00	113,860.02	10,707.76	0.00	108,867.98	51.1
Expenditures							
Dept: 000							
728.000 SUPPLIES - Operating	500.00	500.00	0.00	0.00	0.00	500.00	0.0
935.000 Traffic Services	5,000.00	5,000.00	252.40	252.40	0.00	4,747.60	5.0
936.000 Preservation Streets	72,000.00	72,000.00	23,500.02	3,916.67	0.00	48,499.98	32.6
938.000 Winter Maintenance Streets	72,000.00	72,000.00	27,669.37	3,864.83	0.00	44,330.63	38.4
999.000 Transfers Out	80,648.00	80,648.00	61,461.38	0.00	0.00	19,186.62	76.2
Dept: 000	230,148.00	230,148.00	112,883.17	8,033.90	0.00	117,264.83	49.0
Expenditures	230,148.00	230,148.00	112,883.17	8,033.90	0.00	117,264.83	49.0
Grand Total Net Effect:	-7,420.00	-7,420.00	976.85	2,673.86	0.00	-8,396.85	

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014

	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 594 - MARINA FUND							
Revenues							
Dept: 000							
539.000 State Grant Revenue	0.00	0.00	-4,250.00	0.00	0.00	4,250.00	0.0
642.000 Sales	4,000.00	4,000.00	1,870.50	0.00	0.00	2,129.50	46.8
645.000 Charge for Sales - Fuel	125,000.00	125,000.00	89,604.41	0.00	0.00	35,395.59	71.7
646.000 Charge for Sales - Dockage	75,000.00	75,000.00	42,100.00	0.00	0.00	32,900.00	56.1
664.000 Interest Income	50.00	50.00	22.48	5.20	0.00	27.52	45.0
667.000 Rental Income	1,500.00	1,500.00	750.00	160.00	0.00	750.00	50.0
699.000 Transfers In	40,000.00	40,000.00	0.00	0.00	0.00	40,000.00	0.0
Dept: 000	245,550.00	245,550.00	130,097.39	165.20	0.00	115,452.61	53.0
Revenues	245,550.00	245,550.00	130,097.39	165.20	0.00	115,452.61	53.0
Expenditures							
Dept: 000							
704.000 Overtime	500.00	500.00	0.00	0.00	0.00	500.00	0.0
706.000 Part-Time	26,000.00	26,000.00	14,306.89	0.00	0.00	11,693.11	55.0
712.001 Costs - Social Security	1,643.00	1,643.00	972.25	0.00	0.00	670.75	59.2
712.002 Costs - Medicare	384.00	384.00	227.42	0.00	0.00	156.58	59.2
712.007 Costs - SUTA	8.00	8.00	258.74	0.00	0.00	-250.74	3234.3
712.009 Costs - Workers Compensation	917.00	917.00	670.40	0.00	0.00	246.60	73.1
728.000 SUPPLIES - Operating	7,500.00	7,500.00	3,186.52	143.34	0.00	4,313.48	42.5
730.000 SUPPLIES - Fuel	113,400.00	113,400.00	80,632.51	0.00	0.00	32,767.49	71.1
801.000 Professional Services	500.00	500.00	0.00	0.00	0.00	500.00	0.0
820.000 Administration	12,278.00	12,278.00	6,139.00	0.00	0.00	6,139.00	50.0
822.000 Insurance	1,750.00	1,750.00	1,580.52	0.00	0.00	169.48	90.3
831.000 Contractual Repairs & Maint.	3,500.00	3,500.00	1,923.14	64.39	0.00	1,576.86	54.9
892.500 Marketing	4,000.00	4,000.00	743.00	0.00	0.00	3,257.00	18.6
920.000 Gas	1,400.00	1,400.00	599.82	252.95	0.00	800.18	42.8
922.000 Water	4,000.00	4,000.00	2,495.31	271.30	0.00	1,504.69	62.4
925.000 Electric	15,000.00	15,000.00	6,753.68	1,226.80	0.00	8,246.32	45.0
930.000 Repairs & Maintenance	3,000.00	3,000.00	2,340.30	0.00	0.00	659.70	78.0
958.000 Sales Tax	4,500.00	4,500.00	3,454.79	52.50	0.00	1,045.21	76.8
960.000 Bank Charges	9,000.00	9,000.00	4,640.94	0.00	0.00	4,359.06	51.6
970.000 Capital Outlay	500.00	500.00	0.00	0.00	0.00	500.00	0.0
998.001 Marina Bldg - Interest	10,990.00	10,990.00	0.00	0.00	0.00	10,990.00	0.0
998.003 Interest - Internal Loan	5,540.00	5,540.00	5,540.24	0.00	0.00	-0.24	100.0
Dept: 000	226,310.00	226,310.00	136,465.47	2,011.28	0.00	89,844.53	60.3
Expenditures	226,310.00	226,310.00	136,465.47	2,011.28	0.00	89,844.53	60.3
Grand Total Net Effect:	19,240.00	19,240.00	-6,368.08	-1,846.08	0.00	25,608.08	

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014

	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 296 - RAMSDELL THEATRE							
Revenues							
Dept: 000							
539.000 State Grant Revenue	11,500.00	11,500.00	0.00	0.00	0.00	11,500.00	0.0
652.000 Sales - Movies/Opera	4,300.00	4,300.00	0.00	0.00	0.00	4,300.00	0.0
653.000 Sales - Performances	55,035.00	55,035.00	29,875.46	4,065.84	0.00	25,159.54	54.3
664.000 Interest Income	50.00	50.00	21.00	3.73	0.00	29.00	42.0
667.000 Rental Income	37,680.00	37,680.00	16,931.20	3,015.75	0.00	20,748.80	44.9
667.001 Rental Income - Ballroom	26,400.00	26,400.00	15,992.50	4,015.00	0.00	10,407.50	60.6
667.002 Rental Income - Theatre	4,700.00	4,700.00	3,030.00	0.00	0.00	1,670.00	64.5
667.003 Rental Income - Hardy Hall	5,000.00	5,000.00	880.00	40.00	0.00	4,120.00	17.6
667.004 Rental Income - Studio	0.00	0.00	120.00	0.00	0.00	-120.00	0.0
671.000 Other Revenue	0.00	0.00	250.00	0.00	0.00	-250.00	0.0
674.000 Contributions/Donations	27,700.00	27,700.00	1,120.47	709.75	0.00	26,579.53	4.0
699.000 Transfers In	278,830.00	278,830.00	139,414.96	0.00	0.00	139,415.04	50.0
Dept: 000	451,195.00	451,195.00	207,635.59	11,850.07	0.00	243,559.41	46.0
Revenues							
	451,195.00	451,195.00	207,635.59	11,850.07	0.00	243,559.41	46.0
Expenditures							
Dept: 000							
702.000 Salaries	45,720.00	45,720.00	21,804.94	3,516.92	0.00	23,915.06	47.7
706.000 Part-Time	21,580.00	21,580.00	7,242.33	1,010.00	0.00	14,337.67	33.6
712.001 Costs - Social Security	4,173.00	4,173.00	1,942.99	287.42	0.00	2,230.01	46.6
712.002 Costs - Medicare	976.00	976.00	454.48	67.24	0.00	521.52	46.6
712.005 Costs - MERS Contribution	3,562.00	3,562.00	1,780.74	273.96	0.00	1,781.26	50.0
712.007 Costs - SUTA	157.00	157.00	98.77	2.48	0.00	58.23	62.9
712.009 Costs - Workers Compensation	2,003.00	2,003.00	362.41	45.06	0.00	1,640.59	18.1
712.010 Costs - Blue Cross Insurance	10,258.00	10,258.00	5,377.20	747.48	0.00	4,880.80	52.4
712.011 Costs - Life Insurance	79.00	79.00	152.18	21.74	0.00	-73.18	192.6
712.012 Costs - HRA Payments/Fees	0.00	0.00	240.00	0.00	0.00	-240.00	0.0
712.013 Costs - HSA Contribution	3,000.00	3,000.00	3,000.00	0.00	0.00	0.00	100.0
712.014 Costs - Dental Insurance	0.00	0.00	349.38	58.23	0.00	-349.38	0.0
712.015 Costs - Vision / Ancillary	0.00	0.00	174.00	29.50	0.00	-174.00	0.0
728.000 SUPPLIES - Operating	16,922.00	16,922.00	3,482.75	731.13	0.00	13,439.25	20.6
752.000 Ramsdell - Movie / Opera Expen	4,090.00	4,090.00	2,044.03	886.03	0.00	2,045.97	50.0
753.000 Ramsdell - Performance Expense	50,586.00	50,586.00	29,222.72	4,291.80	0.00	21,363.28	57.8
801.000 Professional Services	8,500.00	8,500.00	4,112.11	0.00	0.00	4,387.89	48.4
822.000 Insurance	2,000.00	2,000.00	4,132.75	0.00	0.00	-2,132.75	206.6
831.000 Contractual Repairs & Maint.	20,000.00	20,000.00	6,858.46	1,870.24	0.00	13,141.54	34.3
850.000 Phone	540.00	540.00	291.90	48.48	0.00	248.10	54.1
860.000 Travel & Training	0.00	0.00	521.12	0.00	0.00	-521.12	0.0
870.000 Memberships & Dues	485.00	485.00	60.00	60.00	0.00	425.00	12.4
892.500 Marketing	5,000.00	5,000.00	1,321.78	0.00	0.00	3,678.22	26.4
900.000 Printing & Publishing	1,875.00	1,875.00	0.00	0.00	0.00	1,875.00	0.0
901.000 Postage	1,668.00	1,668.00	0.00	0.00	0.00	1,668.00	0.0
920.000 Gas	13,000.00	13,000.00	5,297.32	2,936.79	0.00	7,702.68	40.7
922.000 Water	300.00	300.00	254.81	34.61	0.00	45.19	84.9
925.000 Electric	15,000.00	15,000.00	7,808.75	1,088.12	0.00	7,191.25	52.1
930.000 Repairs & Maintenance	16,000.00	16,000.00	1,855.27	107.67	0.00	14,144.73	11.6
970.000 Capital Outlay	25,000.00	25,000.00	5,859.75	0.00	0.00	19,140.25	23.4
998.000 Ramsdell Theatre Roof - Int	0.00	0.00	3,228.70	0.00	0.00	-3,228.70	0.0
998.002 Ramsdell Theatre HVAC - Intere	38,989.00	38,989.00	19,816.69	0.00	0.00	19,172.31	50.8
Dept: 000	311,463.00	311,463.00	139,148.33	18,114.90	0.00	172,314.67	44.7
Expenditures							
	311,463.00	311,463.00	139,148.33	18,114.90	0.00	172,314.67	44.7
Grand Total Net Effect:							
	139,732.00	139,732.00	68,487.26	-6,264.83	0.00	71,244.74	

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014

	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 508 - BOAT RAMP FUND							
Revenues							
Dept: 000							
642.000 Sales	30,000.00	30,000.00	23,220.00	0.00	0.00	6,780.00	77.4
664.000 Interest Income	25.00	25.00	4.56	0.56	0.00	20.44	18.2
Dept: 000	30,025.00	30,025.00	23,224.56	0.56	0.00	6,800.44	77.4
Revenues	30,025.00	30,025.00	23,224.56	0.56	0.00	6,800.44	77.4
Expenditures							
Dept: 000							
728.000 SUPPLIES - Operating	2,500.00	2,500.00	1,036.48	0.00	0.00	1,463.52	41.5
801.000 Professional Services	500.00	500.00	0.00	0.00	0.00	500.00	0.0
820.000 Administration	2,102.00	2,102.00	2,102.00	0.00	0.00	0.00	100.0
850.000 Phone	230.00	230.00	157.16	24.78	0.00	72.84	68.3
892.500 Marketing	500.00	500.00	0.00	0.00	0.00	500.00	0.0
922.000 Water	750.00	750.00	926.53	143.42	0.00	-176.53	123.5
925.000 Electric	2,100.00	2,100.00	2,041.77	180.68	0.00	58.23	97.2
930.000 Repairs & Maintenance	1,500.00	1,500.00	87.46	0.00	0.00	1,412.54	5.8
960.000 Bank Charges	500.00	500.00	561.52	7.00	0.00	-61.52	112.3
998.003 Interest - Internal Loan	2,148.00	2,148.00	2,147.53	0.00	0.00	0.47	100.0
Dept: 000	12,830.00	12,830.00	9,060.45	355.88	0.00	3,769.55	70.6
Expenditures	12,830.00	12,830.00	9,060.45	355.88	0.00	3,769.55	70.6
Grand Total Net Effect:	17,195.00	17,195.00	14,164.11	-355.32	0.00	3,030.89	

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 226 - CITY REFUSE FUND							
Revenues							
Dept: 000							
402.000 Real & Personal Property Tax	189,205.00	189,205.00	193,394.74	1,527.98	0.00	-4,189.74	102.2
411.000 Delinq Real Property Tax	13,868.00	13,868.00	-615.61	0.00	0.00	14,483.61	-4.4
420.000 Delinq Personal Property Tax	200.00	200.00	598.80	55.91	0.00	-398.80	299.4
626.000 Charge for Service	201,600.00	201,600.00	107,136.66	17,692.00	0.00	94,463.34	53.1
643.000 Yard Bags	12,250.00	12,250.00	3,509.00	42.00	0.00	8,741.00	28.6
644.000 Trash Bags	1,000.00	1,000.00	1,010.00	255.00	0.00	-10.00	101.0
664.000 Interest Income	150.00	150.00	85.36	15.13	0.00	64.64	56.9
Dept: 000	418,273.00	418,273.00	305,118.95	19,588.02	0.00	113,154.05	72.9
Revenues	418,273.00	418,273.00	305,118.95	19,588.02	0.00	113,154.05	72.9
Expenditures							
Dept: 000							
728.000 SUPPLIES - Operating	2,500.00	2,500.00	812.69	0.00	0.00	1,687.31	32.5
755.000 Yard Bags	15,000.00	15,000.00	5,644.80	0.00	0.00	9,355.20	37.6
820.000 Administration	29,279.00	29,279.00	14,639.50	0.00	0.00	14,639.50	50.0
826.000 Refuse Contract Fees	322,473.00	322,473.00	140,500.90	55,209.94	0.00	181,972.10	43.6
827.000 Municipal Refuse Fees	24,000.00	24,000.00	11,491.89	6,904.85	0.00	12,508.11	47.9
828.000 Trash Haul Contract Fees	0.00	0.00	24,098.09	0.00	0.00	-24,098.09	0.0
829.000 Trash Haul City	17,472.00	17,472.00	0.00	0.00	0.00	17,472.00	0.0
829.001 Yard Waste Contract Fees	35,343.00	35,343.00	0.00	0.00	0.00	35,343.00	0.0
829.002 Yard Waste City	21,840.00	21,840.00	18,000.00	3,000.00	0.00	3,840.00	82.4
Dept: 000	467,907.00	467,907.00	215,187.87	65,114.79	0.00	252,719.13	46.0
Expenditures	467,907.00	467,907.00	215,187.87	65,114.79	0.00	252,719.13	46.0
Grand Total Net Effect:	-49,634.00	-49,634.00	89,931.08	-45,526.77	0.00	-139,565.08	

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 245 - OIL & GAS FUND							
Revenues							
Dept: 000							
664.000 Interest Income	250,000.00	250,000.00	114,246.46	52,340.64	0.00	135,753.54	45.7
665.001 Unrealized Gain\Losson Investm	275,000.00	275,000.00	-103,108.83	-36,818.29	0.00	378,108.83	-37.5
666.000 Oil Royalties	110,000.00	110,000.00	36,832.61	4,853.40	0.00	73,167.39	33.5
Dept: 000	635,000.00	635,000.00	47,970.24	20,375.75	0.00	587,029.76	7.6
Revenues	635,000.00	635,000.00	47,970.24	20,375.75	0.00	587,029.76	7.6
Expenditures							
Dept: 000							
728.000 SUPPLIES - Operating	200.00	200.00	0.00	0.00	0.00	200.00	0.0
801.000 Professional Services	49,000.00	49,000.00	26,882.83	13,343.58	0.00	22,117.17	54.9
999.000 Transfers Out	358,543.00	358,543.00	358,543.00	0.00	0.00	0.00	100.0
Dept: 000	407,743.00	407,743.00	385,425.83	13,343.58	0.00	22,317.17	94.5
Expenditures	407,743.00	407,743.00	385,425.83	13,343.58	0.00	22,317.17	94.5
Grand Total Net Effect:	227,257.00	227,257.00	-337,455.59	7,032.17	0.00	564,712.59	

REVENUE/EXPENDITURE REPORT

City of Manistee

For the Period: 7/1/2014 to 12/31/2014	Original Bud.	Amended Bud.	YTD Actual	CURR MTH	Encumb. YTD	UnencBal	% Bud
Fund: 430 - CAPITAL IMPROVEMENT FUND							
Revenues							
Dept: 000							
664.000 Interest Income	200.00	200.00	49.10	11.32	0.00	150.90	24.6
699.000 Transfers In	358,543.00	358,543.00	358,543.00	0.00	0.00	0.00	100.0
Dept: 000	358,743.00	358,743.00	358,592.10	11.32	0.00	150.90	100.0
Revenues	358,743.00	358,743.00	358,592.10	11.32	0.00	150.90	100.0
Expenditures							
Dept: 000							
979.003 Ramsdell - Roof Note	69,880.00	69,880.00	34,939.96	0.00	0.00	34,940.04	50.0
979.004 Ramsdell - HVAC Note	108,950.00	108,950.00	54,475.00	0.00	0.00	54,475.00	50.0
979.005 First Str Beach House-FY 11/12	0.00	0.00	1,156.02	0.00	0.00	-1,156.02	0.0
979.007 Parks Wayfind Sign - FY 14/15	7,500.00	7,500.00	0.00	0.00	0.00	7,500.00	0.0
979.019 Marina Bldg Note Support	40,000.00	40,000.00	0.00	0.00	0.00	40,000.00	0.0
979.020 First St Bond	71,997.00	71,997.00	54,851.93	54,851.93	0.00	17,145.07	76.2
979.021 Ice Skating Rink FY 14/15	6,000.00	6,000.00	6,000.00	6,000.00	0.00	0.00	100.0
979.022 5th Ave Beach Improve FY14/15	25,000.00	25,000.00	0.00	0.00	0.00	25,000.00	0.0
979.023 Rotary Park Grnt Match FY14/15	10,000.00	10,000.00	0.00	0.00	0.00	10,000.00	0.0
979.024 Fire Door Opener/Sign FY14/15	6,500.00	6,500.00	5,137.16	735.00	0.00	1,362.84	79.0
979.025 Fire Rear Garage Door FY13/14	0.00	0.00	1,293.00	1,293.00	0.00	-1,293.00	0.0
Dept: 000	345,827.00	345,827.00	157,853.07	62,879.93	0.00	187,973.93	45.6
Expenditures	345,827.00	345,827.00	157,853.07	62,879.93	0.00	187,973.93	45.6
Grand Total Net Effect:	12,916.00	12,916.00	200,739.03	-62,868.61	0.00	-187,823.03	

City of Manistee
Investment Report
12/31/2014

INVESTMENTS BY TYPE

Cash on Hand	\$ 1,301	0.0%
Checking	\$ 4,888,775	32.4%
Money Market	\$ 221,782	1.5%
CD	\$ 202,359	1.3%
Investment Pool	\$ 546,311	3.6%
Bonds	\$ 2,713,555	18.0%
Equities	\$ 6,498,810	43.1%
Total	\$ 15,072,893	100.0%

INVESTMENTS BY CUSTODIAN

PNC	\$ 4,266,153	28.3%
Huntington	\$ 523,643	3.5%
Northwestern	\$ 98,979	0.7%
Michigan CLASS	\$ 546,311	3.6%
City	\$ 1,301	0.0%
Charles Schwab	\$ 9,636,506	63.9%
Total	\$ 15,072,893	100.0%

INVESTMENTS BY MATURITY (est)

Available	\$ 5,658,169	37.5%
Equities	\$ 6,498,810	43.1%
CD's 0-2 years	\$ 202,359	1.3%
CD's 2+ years	\$ -	0.0%
<1 year bonds	\$ 35,681	0.2%
1-3 years bonds	\$ 581,229	3.9%
3-5 years bonds	\$ 822,556	5.5%
5-7 years bonds	\$ 411,817	2.7%
7-10 years bonds	\$ 571,618	3.8%
>10 years bonds	\$ 290,655	1.9%
Total	\$ 15,072,893	100.0%

INVESTMENT EARNINGS

Fiscal Year End	Oil & Gas	W & S	General	Other	Total
2007	\$ 307,033	\$ 74,443	\$ 73,333	\$ 127,125	\$ 581,934
2008	\$ 332,277	\$ 65,710	\$ 75,954	\$ 89,293	\$ 563,234
2009	\$ 703,232	\$ 18,052	\$ 27,894	\$ 22,516	\$ 771,694
2010	\$ 567,986	\$ 4,284	\$ 10,006	\$ 8,151	\$ 590,427
2011	\$ 1,180,708	\$ 2,838	\$ 2,999	\$ 9,845	\$ 1,196,391
2012	\$ 290,341	\$ 6,807	\$ 1,953	\$ 9,046	\$ 308,146
2013	\$ 953,206	\$ 8,466	\$ 2,584	\$ 1,997	\$ 966,253
2014	\$ 1,433,907	\$ 473	\$ 764	\$ 1,173	\$ 1,436,316
2015 Q2	\$ 11,138	\$ 234	\$ 460	\$ 809	\$ 12,641
Total	\$ 5,779,826	\$ 181,307	\$ 195,948	\$ 269,955	\$ 6,427,036

COMMENTS:

The first half of the fiscal year has been a rocky one in the stock market, with the DOW recording a 5% gain.

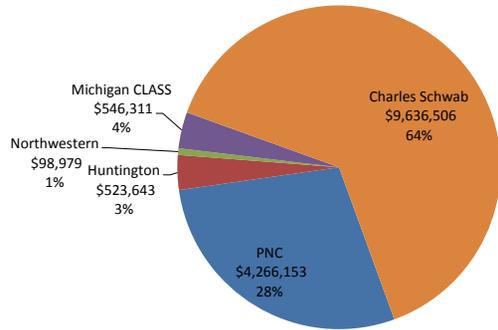


Interest rates on demand deposits continues to be extremely low due to Federal Reserve policy. Because of this, we are using these accounts to generate "earnings credits" which pays a better rate and is used to offset bank charges.

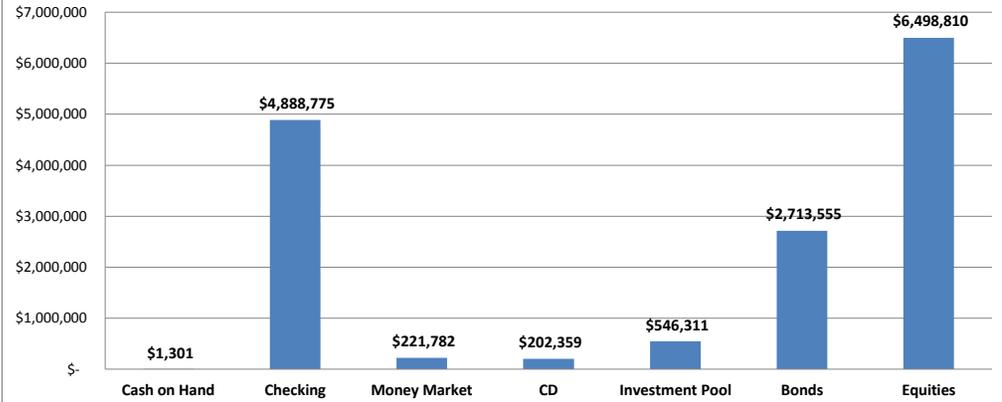
Bank CD rates are under 1/4% for one year!

The Oil & Gas fund has had an up and down first half, reflecting the overall volatility in the markets.

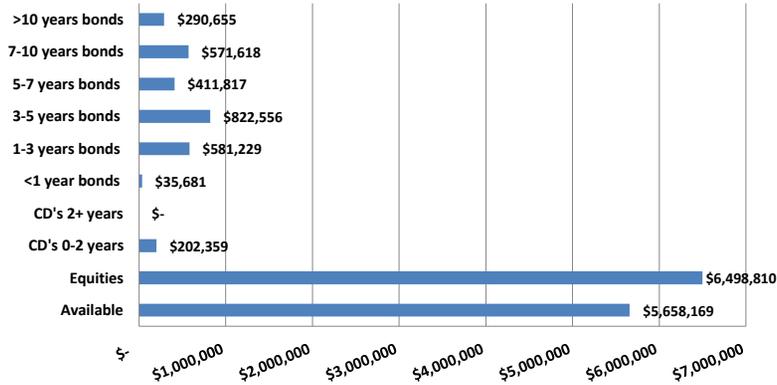
Investments by Custodian



Investments by Type



Investments by Maturity



Investment Earnings





CITY HALL

ADMINISTRATION
FAX 231.723.1546

CITY MANAGER
231.398.2801

CITY ASSESSOR
231.398.2802

BUILDING INSPECTOR
231.398.2806

PLANNING & ZONING
231.398.2805

CLERK/TREASURER
FAX 231.723.5410

CITY CLERK
231.398.2803

CITY TREASURER/
FINANCE DIRECTOR
231.398.2804

WATER BILLING
231.723.2559

POLICE DEPARTMENT
231.723.2533
FAX 231.398.2012

FIRE DEPARTMENT
281 First Street
231.723.1549
FAX 231.723.3519

DEPT. OF
PUBLIC WORKS
280 Washington St.
• Street Dept.
• Parks Dept.
• Water Maintenance
280 Washington St.
231.723.7132
FAX 231.723.1803

WASTEWATER PLANT
15 Ninth St.
231.723.1553

Monday, January 26, 2015

Memo To: Mitch Deisch

From: Chief Bachman

Re: Agenda Request

St Patrick's Day Parade

Mitch:

The Fraternal Order of the Eagles is requesting permission to hold the annual St. Patrick's Day parade on Tuesday March 17th 2015 at 5pm

The parade would be on Division Street starting at First Street. It ends on Lake street three blocks North at the Eagles club.

This is an annual event that is pretty routine for the PD.

I will assign sergeant to coordinate with the PDW and have the street blocked off.

I know of no reason to deny the request.

There have been times when McManigals pub also had a small parade to their doorstep. They have changed owners in the past year or so and I have not heard from them. Should I get a request I will make sure the times are staggered so we don't commit resources where we don't have them

DB



Manistee Aerie 1765

Fraternal Order of Eagles

55 Division Street, Manistee, MI 49660
231-723-2162

January 5, 2015

City of Manistee
Manistee, MI 49660

The Manistee Aerie 1765 Fraternal Order of Eagles would like to apply for a parade permit for St Patrick's Day Tuesday March 17, 2014. We would like to hold it on Division Street between First Street and Lake Street beginning at 5pm.

We will do the staging in the Huntington Bank parking lot.

Thank you for your consideration.

Respectfully,

Walter Grant
President