



**Board Meeting Minutes
May 14, 2014**

Call to Order

The Vice Chair called the meeting to order at 12:00 pm.

Members Present

Brandon Ball, Steve Brower, Rachel Estabrook, Colleen Kenny, Barry Lind, Lee Trucks, Shari Wild

Members Absent

Jeff Reau, John Smith

Also Present

Patrick Kay (Executive Director), Dianna Wall (Manistee Area Chamber of Commerce), Eric Sagonowsky (Manistee News Advocate), Janet Duchon (Northwestern Bank)

Approval of Agenda

There was a MOTION by Ms. Kenny, supported by Ms. Estabrook, that the Agenda be accepted as presented.
MOTION CARRIED

Public Comment

None

Northwestern Bank Downtown Dollars Presentation

Ms. Duchon gave a presentation on the current processing of Downtown Dollars at Northwestern Bank and explained proposed changes and the benefits of those changes.

Approval of Minutes

There was a MOTION by Ms. Kenny, supported by Ms. Estabrook, that the minutes from the regular meeting on April 9, 2014 be accepted as presented. MOTION CARRIED

There was a MOTION by Ms. Kenny, supported by Mr. Ball, that the minutes from the special meeting on April 30, 2014 be accepted as presented. MOTION CARRIED

Treasurers Report

It was noted that the April Check Register, the Balance Sheets and Profit and Loss Report had been previously distributed. Mr. Brower reviewed the reports.

There was a MOTION by Mr. Brower, supported by Ms. Kenny to accept the Treasurers Report as presented to be placed on file. MOTION CARRIED

Economic Restructuring Committee

The minutes from the Economic Restructuring Committee were distributed. That committee is in the process of having a 3D scan done downtown. The finished product would allow for a virtual walk through of the downtown and will assist business on renovation projects.

The Revolving Loan Program has three loans currently out which is approximately \$10,000. The application for this program is in the process of being revised.

Mr. Ball reported the ER Committee has been researching a Community Loan Program (\$25,000) and that committee will be working with one bank. A bank would loan up to \$25,000 at 1% of prime. The benefit would be a lower interest rate. Discussion followed. Consensus of the Board is to allow all local banks to participate so that a business could use their own bank.

Mr. Kay reported The ER Committee has been researching the proposed Central Park Project. It would involve Main Street/DDA purchasing the former Glik's building so it could be demolished and be replaced with a park. Discussion followed.

Marketing & Promotions Committee

It was noted the minutes from the Marketing & Promotions Committee had been previously distributed. Ms. Estabrook reported that committee met and are in the process of finalizing the 2014 Co Op Advertising Program. The committee meetings going forward will follow the work plans.

Organization Committee

Mr. Trucks reported that committee met but the minutes haven't been distributed.

Design Committee

Ms. Wild reported the Design Committee met, but there are no minutes. That committee reviewed existing projects. The riverwalk painting expense will be in the next fiscal year.

Old/New Business

It was noted that the Proposed New Vision Statement had been previously distributed. Discussion followed. Consensus of the Board is to have the executive director amend the last paragraph in the Vision Statement to read: *Statewide, the Manistee Main Street DDA will achieve Great American Main Street Award and reached accredited status within the Main Street community. The program enjoys representation and involvement from throughout the community, and is expanding its efforts year after year.*

Mr. Kay requested he be evaluated in the near future.

Ms. Wild reported Mr. Brower will be resigning from the Manistee Main Street/DDA Board effective June 30th.

Public Comment

None

Adjournment

There being no further business, the meeting was adjourned at the call of the chair at 1:10 pm.

Respectfully submitted on June 11, 2014

Dianna Wall, Recording Secretary

5 14 14 minutes approved at the MSDDA meeting on: _____