

Economic Restructuring Committee

February 13, 2017 - 3:00pm

Ramsdell Inn Lobby Meeting Room)

1. Call to order –

Meeting was called to order at 3:20 pm by T Eftaxiadis

In attendance: Lynda Beaton, Brandon Ball (Barry Lind and Thad Taylor unable to attend)

Staff present: Tyler Leppanen

Others present: None

2. Approve Agenda: Motion by Ball supported by Beaton to approve agenda as presented. Approved.

3. Approve Minutes: Motion by Beaton supported by Ball to approve minutes of January 30, 2017 meeting as presented. Approved.

4. Old Business:

- a. DDA Proposed Project Evaluation Process: Following discussion of the Project Evaluation Process Scoring Table with previously compiled committee inputs, there was motion by Ball supported by Beaton to approve it as final and attach to the minutes of this meeting. Approved.
There was discussion of a list of questions to be obtained from owners/developers and/or City, as needed, for proposed projects to use in the Project Evaluation Process Scoring Table. A preliminary list of questions discussed at the meeting will be emailed to committee members for input and further discussion; will be further discussed and finalized at next meeting.

5. New Business:

- None.

Project List / Priorities:

- Revolving Loan Program: There was brief discussion of a draft application by owner / prospective owner of the former H&K building. Further discussion of this specific application was tabled to provide committee the opportunity to review and update or revise, if needed, program guidelines and requirements. Leppanen will forward latest program guidelines, application and scoring material for review and discussion at next committee meeting.
- Proposed 400 River Street Project: Tabled for future discussion.
- Proposed Senior Complex (Oleson's) Project: Tabled for future discussion.
- 346 River Street (Music Vault): Tabled for future discussion.
- Building Rehabilitation Program: Tabled for future discussion.

6. Adjourn:

Meeting adjourned at 4:55 pm. The next ER committee meeting will be at 3:00 pm, February 27, 2017 at the Ramsdell Inn.