

**MANISTEE DOWNTOWN DEVELOPMENT AUTHORITY
SPECIAL MEETING MINUTES OF TUESDAY, MARCH 23, 2021
10:00 A.M., VIRTUAL MEETING**

PRESENT: Tamara DePonio, Kyle Mosher, Thad Taylor, Jodi Walter, James Beaudrie, Bruce Allen, Ken Urban (10:34 a.m.), Karen Goodman

EXCUSED ABSENCE: Annie Jacobson

ALSO PRESENT: Stacie Bytwork, Marc Miller, Kristina Bajtka

1.) **CALL TO ORDER.**

Meeting called to order by the Chair at 10:01 a.m.

2.) **APPROVAL OF AGENDA.**

MOTION by Thad Taylor, second by James Beaudrie to adopt the agenda as presented.
With Roll Call vote this motion passed 7 to 0.

Yes: Kyle Mosher, Thad Taylor, Karen Goodman, Jodi Walter, Bruce Allen, James Beaudrie, Tamara DePonio

No: None

3.) **PUBLIC COMMENT.**

None

4.) **2021-2022 BUDGET.** – Kristina Bajtka and Marc Miller

Discussion included:

- Presented three budget options. Option #1 conservative, option #2 spenddown of fund balance or building acquisition fund, option #3 Bonding – most impactful to the community.
- Façade grant can't be included in the bond.
- Spacing out the payment to WSCC for the Riverwalk project over 3/5 years to allow for greater cash flow.
- Option #3 demonstrates the DDAs willingness to invest in the community. Shows commitment.

MOTION by James Beaudrie, second by Thad Taylor to approve option #3, with West Shore Community College being paid out over time, to be determined by bond council or legal opinion. *Amended to remove façade grant from being funded by bond dollars.

With Roll Call vote this motion passed 7 to 0.

Yes: Tamara DePonio, Kyle Mosher, Thad Taylor, Jodi Walter, James Beaudrie, Bruce Allen, Karen Goodman

No: None

Chair Mosher thanked Staff for the work put into the budget presentation and for City Staff's patience. Also, thanked Tamara DePonio for her work assisting with the finances.

Stacie Bytwork thanked Marc Miller and Kristina Bajtka for the work put into providing the 3 budget options.

5.) **PUBLIC COMMENT.**

None

6.) **BOARD COMMENT.**

Ken Urban apologized for his late arrival.

7.) **ADJOURN.**

Next meeting is scheduled for Wednesday, April 14, 2021 at 8:30 a.m.

MOTION by James Beaudrie **to adjourn at 10:35 a.m.**

Kelly McColl
Acting Recording Secretary