

RENAISSANCE PARK:

LOCATION:

M-55 in Manistee Township, directly across from Elmer's Concrete Plant. Just east of the intersection of US-31 and M-55.

ZONING:

Industrial (Manistee Township Zoning Ordinance)

ACREAGE AVAILABLE:

61 Acres

MINIMUM LOT SIZE:

5 Acres

FRONTAGE:

Varies

UTILITIES:

Water / Sewer:	City of Manistee
Gas:	MichCon / DTE Energy
Electric:	Consumers Energy
Telephone:	SBC Ameritech

BUSINESS TAX RELIEFS:

Most State and Local taxes are abated in the Renaissance Zones. The tax benefits are phased out at 25% increments during the Zone's final three years of existence. Property owners are still responsible for property taxes levied to pay for local bonded indebtedness, school sinking funds, and special assessments. The following State and Local taxes are abated for businesses located in a Renaissance Zone:

Property Taxes

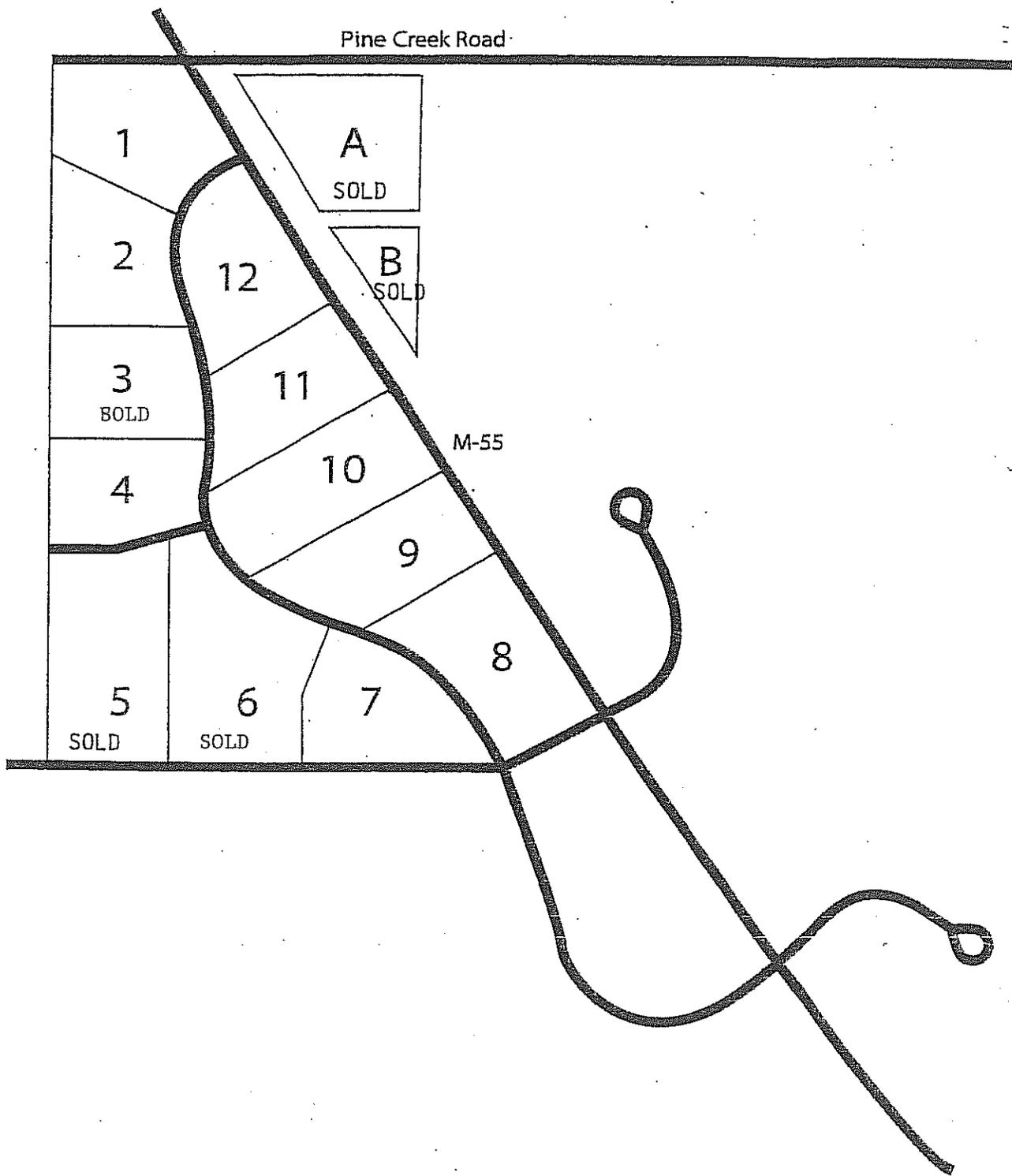
- **Local Real Property Taxes** - General property taxes on land and buildings are nearly 100% abated.
- **Local Personal Property Taxes** - These general property taxes are nearly 100% abated for the business' personal property that is located in the Renaissance Zone.
- **6 - Mill State Education Tax (SET)** - The State property tax levy for schools is 100% abated. This amount is included in your local property tax bill.

Local units of government handle the property tax abatement differently. To find out how to claim the abatement for property taxes, contact the local Assessor's Office for the Renaissance Zone.

State and Local Taxes

- **Single Business Tax** - A tax credit is allowed against the Michigan Single Business Tax (SBT) for business activity attributable to the Renaissance Zone.
- **Local Income Tax** - City corporate income taxes, if applicable in the zone, are 100% abated.
- **Utility Users Tax** - This only applies to residents or businesses in the City of Detroit. The city levies a 5% tax on utility bills. Businesses located within the Renaissance Zone are exempt from this tax.

ATTACHED: Map of Renaissance Park / Original Plat
Protective Covenants
Manistee Township Zoning Ordinance



Manistee Renaissance Zones, SITE MAP

